

Exhibit D

Rothschild Investment Banking Professionals and Aggregate Time File

Professional	Job Description	Title	4th fee interim				Relevant Period Total
			Oct-06	Nov-06	Dec-06	Jan-07	
Restructuring:							
Gerald Rosenfeld	Investment Banker	Chief Executive Officer	2.0	17.0	-	18.0	37.0
David Resnick	Investment Banker	Managing Director	134.5	172.5	142.5	145.0	594.5
William Shaw	Investment Banker	Director	274.5	264.5	234.0	311.0	1,084.0
Nicole Torraco	Investment Banker	Associate	261.5	280.5	233.0	320.0	1,095.0
Michael Stein	Investment Banker	Analyst	162.5	196.0	150.5	173.5	682.5
William Wang	Investment Banker	Analyst	103.0	183.0	187.5	149.5	623.0
Sub-Total: Restructuring			938.0	1,113.5	947.5	1,117.0	4,116.0
Steering M&A:							
Christopher Lawrence	Investment Banker	Vice Chairman	8.0	8.0	8.0	8.0	32.0
Nigel Bell	Investment Banker	Director	129.0	90.5	70.0	82.0	371.5
Slava Brin	Investment Banker	Vice President	18.0	212.0	35.7	20.0	285.7
Irene Fayn	Investment Banker	Associate	116.0	12.5	30.7	20.0	179.2
Ali Akbar Causer	Investment Banker	Analyst	83.0	29.5	16.7	10.5	139.7
Elana Caplan	Investment Banker	Analyst	97.5	217.0	77.2	20.0	411.7
Laura Pei	Investment Banker	Analyst	30.0	-	-	-	30.0
Sub-Total: Steering M&A			481.5	569.5	238.3	160.5	1,449.8
Interiors M&A:							
Michael Barr	Investment Banker	Managing Director	49.5	22.5	27.0	16.0	115.0
Bill Cannon	Investment Banker	Vice President	74.5	34.0	27.0	25.0	160.5
Colin Savage	Investment Banker	Associate	112.0	33.0	16.5	8.0	169.5
Alex Ridings	Investment Banker	Analyst	166.0	46.0	-	-	212.0
Laura Pei	Investment Banker	Analyst	-	26.0	-	-	26.0
Sub-Total: Interiors M&A			402.0	161.5	70.5	49.0	683.0
Total Hours			1,821.5	1,844.5	1,256.3	1,326.5	6,248.8

Rothschild Investment Banking Professionals and Aggregate Time Records

Professional	Job Description	Title	Hours Worked in October 2006
Gerald Rosenfeld	Investment Banker	Chief Executive Officer	2.0
David Resnick	Investment Banker	Managing Director	134.5
William Shaw	Investment Banker	Director	274.5
Nicole Torracco	Investment Banker	Associate	261.5
Michael Stein	Investment Banker	Analyst	162.5
William Wang	Investment Banker	Analyst	103.0
Total			938.0

Delphi Corporation - Summary of Hours by Individual Banker									
Professional	Date	Hours	Category	Explanation					
Rosenfeld	10/3	2.0	14 Board - Calls/Meetings/Discussions	participation on Board of Directors call					
Rosenfeld	TOTAL	2.0							

Delphi Corporation - Summary of Hours by Individual Banker

Individual	Date	Hours	Activity	Number of Calls	Activity	Explanation
Resnick	10/3	1.0	Other Financing	8	Equity - Calls/Meetings/Discussions	Call with interested party on framework agreement issues
Resnick	10/3	1.0	Equity - Calls/Meetings/Discussions	13	Equity - Calls/Meetings/Discussions	Call with Delphi management on Equity Proposal
Resnick	10/3	1.5	Equity - Calls/Meetings/Discussions	13	Equity - Calls/Meetings/Discussions	Review of Equity Committee proposal
Resnick	10/3	2.0	Internal Meetings/Calls	9	Internal Meetings/Calls	Participation in Delphi senior management meeting regarding case issues
Resnick	10/3	1.5	Board - Calls/Meetings/Discussions	14	Board - Calls/Meetings/Discussions	Call with Board of Directors on framework update
Resnick	10/4	3.0	Creditor Cte. - Calls/Meetings/Discussions	12	Creditor Cte. - Calls/Meetings/Discussions	Meeting with Creditors Committee
Resnick	10/4	2.5	Equity - Calls/Meetings/Discussions	13	Equity - Calls/Meetings/Discussions	Meeting with Equity Committee
Resnick	10/4	2.0	Other Financing	8	Other Financing	Meeting with interested party on framework issues
Resnick	10/5	12.0	Other Financing	8	Other Financing	Meeting with all stakeholders on framework agreement
Resnick	10/6	2.0	Internal Meetings/Calls	9	Internal Meetings/Calls	Call with Delphi management to review next steps with stakeholder negotiations
Resnick	10/6	1.0	Other Financing	8	Other Financing	Call with interested party on proposal
Resnick	10/6	2.0	Financial Analysis/Modeling	17	Financial Analysis/Modeling	Work on analysis of restructuring proposal alternatives
Resnick	10/7	2.0	Financial Analysis/Modeling	17	Financial Analysis/Modeling	Review analysis to compare restructuring proposals
Resnick	10/9	1.0	Internal Meetings/Calls	9	Internal Meetings/Calls	Call with B. Dellinger, J. Sheehan and J. Bertrand of Delphi to review restructuring proposals
Resnick	10/9	1.0	Exit Financing	7	Exit Financing	Call with Delphi Treasury team to discuss exit financing
Resnick	10/9	2.0	Other Financing	8	Other Financing	Call with Delphi and interested party to review proposal
Resnick	10/9	2.0	Financial Analysis/Modeling	17	Financial Analysis/Modeling	Work on analysis of restructuring proposals
Resnick	10/10	1.0	Other Financing	8	Other Financing	Call with interested party regarding restructuring proposal
Resnick	10/10	3.0	Other Financing	8	Other Financing	Work on analysis of alternative proposals
Resnick	10/12	7.0	Other Financing	8	Other Financing	Meeting with stakeholders on restructuring proposals
Resnick	10/12	1.5	Financial Analysis/Modeling	17	Financial Analysis/Modeling	Review of analysis on alternative proposals
Resnick	10/13	1.5	Other Financing	8	Other Financing	Call with interested party regarding proposal
Resnick	10/14	1.5	Other Financing	8	Other Financing	Call with interested party regarding proposal
Resnick	10/16	1.5	M&A activity	5	M&A activity	Call with Steering Management of M&A process
Resnick	10/16	1.0	GM - Calls/Meetings/Discussions	15	GM - Calls/Meetings/Discussions	Call with GM on steering sale
Resnick	10/16	3.0	Internal Meetings/Calls	9	Internal Meetings/Calls	Participation in DFM senior management meeting
Resnick	10/16	1.0	Other Financing	8	Other Financing	Call with interested party regarding proposal
Resnick	10/16	1.0	Financial Analysis/Modeling	17	Financial Analysis/Modeling	Review equity ownership analysis of comparable companies
Resnick	10/17	2.0	Other Financing	8	Other Financing	Call with interested party regarding proposal issues
Resnick	10/17	1.5	Other Financing	8	Other Financing	Call with interested party regarding proposal
Resnick	10/17	3.0	Other Financing	8	Other Financing	Review and work on analysis of framework structure and possible changes
Resnick	10/18	2.0	POR Analysis	20	POR Analysis	Work on analysis of alternative POR structures
Resnick	10/18	2.5	Other Financing	8	Other Financing	Call with Skadden and interested party professionals on framework agreement
Resnick	10/19	2.0	Other Financing	8	Other Financing	Call with interested party regarding proposal
Resnick	10/20	1.5	Internal Meetings/Calls	9	Internal Meetings/Calls	Call with Delphi and Skadden on revised interested party proposal
Resnick	10/20	2.0	Unions - Calls/Meetings/Discussions	16	Unions - Calls/Meetings/Discussions	Meeting with Lazard to review restructuring proposals
Resnick	10/20	0.5	GM - Calls/Meetings/Discussions	15	GM - Calls/Meetings/Discussions	Call with H. Miller of Greenhill regarding GM questions on restructuring
Resnick	10/20	2.0	Other Financing	8	Other Financing	Review analysis of revised interested party proposal
Resnick	10/21	2.0	Other Financing	8	Other Financing	Review of interested party proposal
Resnick	10/22	1.5	Other Financing	8	Other Financing	Call with J. Kaplan of Merrill regarding interested party proposal
Resnick	10/22	1.5	Other Financing	8	Other Financing	Work on analysis of various restructuring proposals
Resnick	10/23	1.0	Other Financing	8	Other Financing	Call with interested party on proposal
Resnick	10/23	0.5	Other Financing	8	Other Financing	Call with J. Kaplan of Merrill regarding Framework proposal
Resnick	10/23	1.0	Internal Meetings/Calls	9	Internal Meetings/Calls	Call with status of business planning process
Resnick	10/23	3.5	Internal Meetings/Calls	9	Internal Meetings/Calls	DTM call with Delphi management on restructuring issues
Resnick	10/24	1.5	Other Financing	8	Other Financing	Call with interested party to review proposals
Resnick	10/24	1.5	Other Financing	8	Other Financing	Call with interested party to review framework agreement
Resnick	10/24	2.0	Other Financing	8	Other Financing	Work on analysis to compare proposals
Resnick	10/24	1.0	M&A activity	5	M&A activity	Meeting to discuss steering sale issues
Resnick	10/25	1.5	M&A activity	5	M&A activity	Call with B. Remenar on steering sale process
Resnick	10/25	3.0	Exit Financing	7	Exit Financing	Meeting with JP Morgan on exit financing
Resnick	10/25	1.0	GM - Calls/Meetings/Discussions	15	GM - Calls/Meetings/Discussions	Call with M. Lukas of GM on framework issues
Resnick	10/25	0.5	GM - Calls/Meetings/Discussions	15	GM - Calls/Meetings/Discussions	Call with H. Miller on GM meeting

Delphi Corporation - Summary of Hours by Individual Banker

Personnel	Date	Hours	Category	Description
Resnick	10/25	1.0	8	Other Financing
Resnick	10/26	2.0	15	GM - Calls/Meetings/Discussions
Resnick	10/26	4.0	15	GM - Calls/Meetings/Discussions
Resnick	10/26	2.0	15	GM - Calls/Meetings/Discussions
Resnick	10/26	0.5	15	GM - Calls/Meetings/Discussions
Resnick	10/26	0.5	8	Other Financing
Resnick	10/26	1.0	15	GM - Calls/Meetings/Discussions
Resnick	10/27	1.0	9	Internal Meetings/Calls
Resnick	10/27	1.5	5	M&A activity
Resnick	10/27	1.5	16	Unions - Calls/Meetings/Discussions
Resnick	10/27	2.0	8	Other Financing
Resnick	10/27	1.0	12	Creditor Ctte. - Calls/Meetings/Discussions
Resnick	10/27	1.5	8	Other Financing
Resnick	10/27	1.0	8	Other Financing
Resnick	10/29	2.0	16	Unions - Calls/Meetings/Discussions
Resnick	10/30	1.0	9	Internal Meetings/Calls
Resnick	10/31	2.0	15	GM - Calls/Meetings/Discussions
Resnick	10/31	4.5	23	Travel Time
Resnick	TOTAL	134.5		
				Call with interested party on framework proposal
				Meeting with GM and Delphi to renew framework agreement
				Calls with Delphi management to prepare for GM meeting
				Work on materials for GM meeting
				Call with H. Miller on GM meeting
				Call with J. Kaplan of Merrill regarding Framework proposal
				Call with R. O'Neal on GM issues
				Call with J. Sheehan regarding plan framework proposal
				Call with R. Rempenar and R. O'Neal of Delphi regarding steering sale update
				Call with J. Millstein of Lazard on UAW issues and required analysis
				Calls with Merrill and UBS on Framework proposal; call with Greenhill regarding GM issues
				Call with B. Derrough of Jefferies regarding framework proposal
				Calls with interested party regarding framework
				Call with interested party on framework
				Call with J. Sheehan and Lazard regarding UAW issues
				Call with J. Sheehan on framework issues
				Preparation for GM meeting
				Travel from NYC to Detroit

Delphi Corporation - Summary of Hours by Individual Banker

Professional	Date	Hours	Category	Description
Shaw	10/2	9.0	Travel Time	Travel to/from Detroit
Shaw	10/2	6.0	Other Financing	Meetings with interested party and Delphi
Shaw	10/2	1.0	Internal Meetings/Calls	Sessions with Delphi management regarding next steps
Shaw	10/3	1.5	Equity - Calls/Meetings/Discussions	Call with Equity Committee, Houlthian, S. Sairin, K. LoPrete, J. Pritchett of Delphi to review diligence questions
Shaw	10/3	1.5	Internal Meetings/Calls	Call with Delphi senior management regarding deal structure
Shaw	10/3	2.0	Internal Meetings/Calls	Participation in weekly DTM meeting with senior management
Shaw	10/3	2.0	Board - Calls/Meetings/Discussions	Delphi Board meeting, including prep
Shaw	10/3	3.0	Financial Analysis/Modeling	Review and comment to working capital presentation and analysis
Shaw	10/3	1.0	Other Financing	Coordination of advisor due diligence
Shaw	10/3	0.5	GM - Calls/Meetings/Discussions	Call with M. Hootnick of Greenhill regarding status
Shaw	10/3	1.0	Other Financing	Review and analysis of interested party proposal
Shaw	10/4	2.0	Internal Meetings/Calls	Working session with Delphi management to prepare for meetings
Shaw	10/4	2.0	Creditor Cte. - Calls/Meetings/Discussions	Participation in monthly official Creditors Committee meeting
Shaw	10/4	3.0	Internal Meetings/Calls	Work sessions with Delphi management on case status
Shaw	10/4	2.0	Equity - Calls/Meetings/Discussions	Participation in monthly official Equity Committee meeting
Shaw	10/4	3.5	Other Financing	Meeting with interested party regarding proposal, including prep
Shaw	10/4	2.0	Internal Meetings/Calls	Meeting with Delphi management to prepare for stakeholder meetings
Shaw	10/5	9.0	Creditor Cte. - Calls/Meetings/Discussions	Participation in stakeholder meetings
Shaw	10/5	1.0	Unions - Calls/Meetings/Discussions	Coordination of advisor due diligence
Shaw	10/6	2.0	Internal Meetings/Calls	Call with Delphi senior management and J. Butler of Skadden regarding framework discussion and next steps
Shaw	10/6	1.5	Creditor Cte. - Calls/Meetings/Discussions	Call with Jefferies regarding framework calculations including review of materials
Shaw	10/6	1.0	M&A activity	Internal work session on Interiors M&A process
Shaw	10/6	3.5	Other Financing	Preparation of analysis of framework proposals, including internal work sessions
Shaw	10/8	0.5	Internal Meetings/Calls	Call with D. Resnick of Rothschild regarding framework proposals
Shaw	10/8	5.5	Other Financing	Preparation of analysis of framework proposals
Shaw	10/9	1.5	Internal Meetings/Calls	Call with B. Dellinger, J. Sheehan, J. Bertrand of Delphi regarding framework proposals analysis
Shaw	10/9	2.0	General Administration	Coordination of engagement letter
Shaw	10/9	1.0	Other Financing	Call with interested party regarding framework proposal
Shaw	10/9	1.0	Internal Meetings/Calls	Call with J. Sheehan, J. Arle and Tracey Krause of Delphi regarding discussions with JP Morgan
Shaw	10/9	1.0	Other Financing	Call with interested party regarding framework proposal
Shaw	10/9	2.5	Other Financing	Review of interested party proposal
Shaw	10/9	3.5	Other Financing	Preparation of analysis of framework proposals, including internal work sessions
Shaw	10/9	1.0	Other Financing	Coordination of advisor due diligence
Shaw	10/10	0.5	Other Financing	Call with interested party regarding framework proposal
Shaw	10/10	1.0	Unions - Calls/Meetings/Discussions	Call with Chanin and J. Giglielmo of FTI regarding framework overview
Shaw	10/10	0.5	Internal Meetings/Calls	Call with T. Letchworth of Delphi regarding advisor questions
Shaw	10/10	1.0	Internal Meetings/Calls	Calls with J. Sheehan of Delphi regarding status and next steps
Shaw	10/10	0.5	Other Financing	Call with M. Hootnick of Greenhill regarding status of GM discussions
Shaw	10/10	0.5	GM - Calls/Meetings/Discussions	Call with interested party regarding financial diligence
Shaw	10/10	1.5	Other Financing	Preparation for meetings with stakeholders
Shaw	10/10	3.5	General Presentation Preparation	Coordination of advisor due diligence
Shaw	10/10	1.5	Unions - Calls/Meetings/Discussions	Prep session with Delphi senior management and Skadden regarding stakeholder meetings
Shaw	10/11	2.5	Internal Meetings/Calls	Participation in meetings with stakeholders and interested parties
Shaw	10/11	8.0	Other Financing	Review of financial analysis of framework proposals
Shaw	10/11	1.5	Financial Analysis/Modeling	Call with J. Sheehan of Delphi, Booz Allen and interested party regarding SB&A initiatives
Shaw	10/12	1.5	Other Financing	Participation in meetings with stakeholders and interested parties
Shaw	10/12	7.0	Other Financing	Prep session with Delphi senior management and Skadden regarding stakeholder meetings
Shaw	10/12	2.0	Internal Meetings/Calls	
Shaw	10/12	1.0	Other Financing	Coordination of advisor due diligence

Delphi Corporation - Summary of Hours by Individual Banker

Professional	Date	Hours	Category	Explanation
Shaw	10/13	2.0	1	General Administration
Shaw	10/13	3.0	17	Financial Analysis/Modeling
Shaw	10/15	4.0	17	Financial Analysis/Modeling
Shaw	10/16	1.5	9	Internal Meetings/Calls
Shaw	10/16	0.5	8	Other Financing
Shaw	10/16	0.5	8	Other Financing
Shaw	10/16	1.0	9	Internal Meetings/Calls
Shaw	10/16	3.0	9	Internal Meetings/Calls
Shaw	10/16	3.5	17	Financial Analysis/Modeling
Shaw	10/16	1.5	12	Creditor Ctte. - Calls/Meetings/Discussions
Shaw	10/17	2.0	12	Creditor Ctte. - Calls/Meetings/Discussions
Shaw	10/17	0.5	15	GM - Calls/Meetings/Discussions
Shaw	10/17	1.0	8	Other Financing
Shaw	10/17	1.0	8	Other Financing
Shaw	10/17	0.5	8	Other Financing
Shaw	10/17	1.0	9	Internal Meetings/Calls
Shaw	10/17	1.5	8	Other Financing
Shaw	10/17	4.5	17	Financial Analysis/Modeling
Shaw	10/18	2.0	8	Other Financing
Shaw	10/18	1.0	8	Other Financing
Shaw	10/18	0.5	9	Internal Meetings/Calls
Shaw	10/18	1.0	9	Internal Meetings/Calls
Shaw	10/18	1.0	8	Other Financing
Shaw	10/18	2.0	8	Other Financing
Shaw	10/18	4.5	17	Financial Analysis/Modeling
Shaw	10/19	2.0	8	Other Financing
Shaw	10/19	0.5	1	General Administration
Shaw	10/19	0.5	8	Other Financing
Shaw	10/19	1.0	8	Other Financing
Shaw	10/19	2.5	8	Other Financing
Shaw	10/19	1.0	9	Internal Meetings/Calls
Shaw	10/19	1.0	8	Other Financing
Shaw	10/19	1.5	9	Internal Meetings/Calls
Shaw	10/19	1.0	8	Other Financing
Shaw	10/20	0.5	8	Other Financing
Shaw	10/20	1.0	8	Other Financing
Shaw	10/20	0.5	9	Internal Meetings/Calls
Shaw	10/20	1.5	16	Unions - Calls/Meetings/Discussions
Shaw	10/20	1.0	9	Internal Meetings/Calls
Shaw	10/20	2.0	16	Unions - Calls/Meetings/Discussions
Shaw	10/20	3.5	8	Other Financing
Shaw	10/20	1.5	18	General Presentation Preparation
Shaw	10/22	1.0	8	Other Financing
Shaw	10/22	5.0	8	Other Financing
Shaw	10/23	2.5	17	Financial Analysis/Modeling
Shaw	10/23	1.5	8	Other Financing
Shaw	10/23	1.0	9	Internal Meetings/Calls
Shaw	10/23	0.5	9	Internal Meetings/Calls
Shaw	10/23	3.0	9	Internal Meetings/Calls
Shaw	10/23	0.5	13	Equity - Calls/Meetings/Discussions
Shaw	10/13			Review and response to emails
Shaw	10/13			Review and comment to financial analysis of framework proposals
Shaw	10/15			Review and comment to financial analysis of framework proposals
Shaw	10/16			Calls with J. Sheehan of Delphi regarding status and next steps
Shaw	10/16			Call with interested party regarding framework proposal
Shaw	10/16			Call with interested party regarding framework proposal
Shaw	10/16			Work session with D. Resnick of Rothschild regarding framework proposals
Shaw	10/16			Participation in weekly DTM meeting with senior management
Shaw	10/16			Preparation of financial analysis of framework proposals
Shaw	10/16			Coordination of advisor due diligence
Shaw	10/17			Call with Delphi, Jefferies, Mesrow and Buck regarding framework financial diligence
Shaw	10/17			Call with M. Hootnick of Greenhill regarding GM discussions
Shaw	10/17			Calls with interested party regarding framework proposal
Shaw	10/17			Calls from potential interested parties
Shaw	10/17			Call with interested party regarding framework proposal
Shaw	10/17			Calls with J. Sheehan of Delphi regarding status and next steps
Shaw	10/17			Coordination of advisor due diligence
Shaw	10/17			Review and comment to financial analysis of framework proposals
Shaw	10/18			Calls with interested party regarding framework proposal, including internal follow-up call
Shaw	10/18			Call with R. Eisenberg of FTI regarding status
Shaw	10/18			Call with Delphi senior management regarding next steps
Shaw	10/18			Calls from potential interested parties
Shaw	10/18			Coordination of advisor due diligence
Shaw	10/18			Review and comment to financial analysis of framework proposals
Shaw	10/19			Update side-by-side analysis of framework proposals
Shaw	10/19			Coordination of engagement letter
Shaw	10/19			Call with interested party on diligence coordination
Shaw	10/19			Call with interested party regarding framework proposal
Shaw	10/19			Review and analysis of interested party proposal
Shaw	10/19			Call with T. Lechworth of Delphi regarding advisor diligence
Shaw	10/19			Call with interested party regarding due diligence
Shaw	10/19			Call with S. Salrin, K. LoPrete, J. Pritchett of Delphi regarding advisor diligence questions
Shaw	10/19			Call with interested party regarding framework proposal
Shaw	10/20			Review of side-by-side analysis of framework proposals
Shaw	10/20			Call with J. Bertrand of Delphi and interested party regarding diligence
Shaw	10/20			Call with R. Eisenberg and J. Guglielmo of FTI regarding status
Shaw	10/20			Meeting with Lazard regarding framework status
Shaw	10/20			Call with Delphi management regarding interested party proposal
Shaw	10/20			Preparation for Lazard meeting
Shaw	10/20			Review and analysis of framework proposals
Shaw	10/20			Preparation of presentation materials
Shaw	10/22			Call with interested party regarding framework proposal
Shaw	10/22			Review of interested party framework proposal and financial analysis
Shaw	10/23			Review and comment to financial analysis of framework proposals
Shaw	10/23			Call with S. Salrin, and K. LoPrete of Delphi and interested party regarding financial due diligence
Shaw	10/23			Call with S. Salrin and J. Arle of Delphi regarding business plan process
Shaw	10/23			Call with Skadden and FTI regarding business plan process
Shaw	10/23			Participation weekly DTM with Delphi management
Shaw	10/23			Call with Houlihan regarding due diligence and status

Delphi Corporation - Summary of Hours by Individual Banker

Professional	Date	Hours	Category	Explanation
Shaw	10/23	2.5	12 Creditor Ctte. - Calls/Meetings/Discussions	Coordination of advisor due diligence and meeting
Shaw	10/24	0.5	12 Creditor Ctte. - Calls/Meetings/Discussions	Call with I. Lee of Jefferies regarding process
Shaw	10/24	2.0	8 Other Financing	Calls with interested party regarding framework proposal, including prep
Shaw	10/24	1.0	9 Internal Meetings/Calls	Calls with J. Sheehan of Delphi regarding next steps
Shaw	10/24	0.5	9 Internal Meetings/Calls	Call with J. Butler of Skadden regarding next steps
Shaw	10/24	1.0	8 Other Financing	Call with interested party regarding proposal
Shaw	10/24	1.0	9 Internal Meetings/Calls	Work session with N. Torracio regarding business plan diligence process
Shaw	10/24	2.0	8 Other Financing	Coordination of advisor diligence
Shaw	10/24	2.5	17 Financial Analysis/Modeling	Review of financial analysis
Shaw	10/24	0.5	5 M&A activity	Work session with M&A team on steering sale process
Shaw	10/25	1.5	9 Internal Meetings/Calls	Session with J. Sheehan, J. Arle, T. Krause of Delphi on next steps and prep for JPM meeting
Shaw	10/25	2.5	6 DIP Financing	Meeting with JP Morgan
Shaw	10/25	1.5	16 Unions - Calls/Meetings/Discussions	Call with Lazard and UAW regarding pennyshare diligence
Shaw	10/25	2.5	8 Other Financing	Coordination of interested party confidentiality agreement, including prep
Shaw	10/25	1.5	8 Other Financing	Coordination of advisor diligence
Shaw	10/25	1.5	17 Financial Analysis/Modeling	Review of financial analysis
Shaw	10/26	4.0	23 Travel Time	Travel from NY to Detroit
Shaw	10/26	1.5	9 Internal Meetings/Calls	Call with Delphi senior management to prep for GM meeting
Shaw	10/26	6.0	8 Other Financing	Meeting with interested party and divisional presidents regarding diligence
Shaw	10/26	2.0	15 GM - Calls/Meetings/Discussions	Meeting with GM and Delphi regarding process and next steps
Shaw	10/26	3.5	23 Travel Time	Travel from Detroit to NY
Shaw	10/26	0.5	9 Internal Meetings/Calls	Call with S. Salrin of Delphi regarding business plan process
Shaw	10/27	1.0	16 Unions - Calls/Meetings/Discussions	Call with Lazard regarding process status
Shaw	10/27	1.0	9 Internal Meetings/Calls	Call with Delphi senior management and J. Butler of Skadden regarding GM and investor proposals
Shaw	10/27	1.0	9 Internal Meetings/Calls	Work session with D. Resnick of Rothschild regarding proposal status
Shaw	10/27	1.0	9 Internal Meetings/Calls	Calls with J. Sheehan of Delphi regarding framework proposal
Shaw	10/27	1.0	8 Other Financing	Call with interested party regarding framework proposal
Shaw	10/27	1.0	16 Unions - Calls/Meetings/Discussions	Coordination of advisor diligence
Shaw	10/27	1.5	17 Financial Analysis/Modeling	Review of financial analysis
Shaw	10/27	0.5	9 Internal Meetings/Calls	Call with J. Sheehan of Delphi regarding status and next steps
Shaw	10/27	1.0	8 Other Financing	Call with interested party regarding proposal
Shaw	10/29	1.0	16 Unions - Calls/Meetings/Discussions	Call with Lazard and J. Sheehan of Delphi regarding framework
Shaw	10/29	1.0	9 Internal Meetings/Calls	Call with A. Frankum of FTI regarding business planning process
Shaw	10/29	2.5	1 General Administration	Review of emails and documents
Shaw	10/30	2.5	3 Fee Applications	Preparation of monthly invoice
Shaw	10/30	1.0	8 Other Financing	Call with J. Sheehan of Delphi, J. Butler of Skadden and interested party regarding proposal
Shaw	10/30	3.5	9 Internal Meetings/Calls	Participation in weekly JPM meeting with senior management
Shaw	10/30	0.5	12 Creditor Ctte. - Calls/Meetings/Discussions	Call with I. Lee of Jefferies regarding framework status
Shaw	10/30	0.5	8 Other Financing	Call with interested party regarding framework discussions
Shaw	10/30	2.0	8 Other Financing	Coordination of advisor due diligence
Shaw	10/30	1.5	17 Financial Analysis/Modeling	Review of financial analysis
Shaw	10/31	0.5	8 Other Financing	Call with interested party regarding framework proposal
Shaw	10/31	0.5	8 Other Financing	Call with interested party regarding due diligence
Shaw	10/31	1.5	9 Internal Meetings/Calls	Call with Delphi senior management regarding prep for GM meeting
Shaw	10/31	1.0	9 Internal Meetings/Calls	Calls with J. Sheehan of Delphi regarding case status/next steps
Shaw	10/31	1.0	9 Internal Meetings/Calls	Call with S. Salrin, J. Pritchett of Delphi and R. Eisenberg of FTI regarding business planning process
Shaw	10/31	1.0	8 Other Financing	Call with interested party regarding due diligence
Shaw	10/31	1.5	12 Creditor Ctte. - Calls/Meetings/Discussions	Coordination of advisor call regarding M&A status
Shaw	10/31	1.5	8 Other Financing	Review of UCC response to interested party proposal, including analysis
Shaw	10/31	1.0	9 Internal Meetings/Calls	Work session with N. Torracio of Rothschild regarding business planning process

Delphi Corporation - Summary of Hours by Individual Banker

Professional	Date	Hours	Category	Explanation
Shaw	10/31	0.5	Internal Meetings/Calls	Work session with D. Resnick of Rothschild regarding proposals
Shaw	10/31	1.0	Other Financing	Coordination of advisor due diligence
Shaw	TOTAL	274.5		

Delphi Corporation - Summary of Hours by Individual Banker

Project/Client	Date	Hours	Category	Explanation
Torraco	10/1	1.5	General Administration	catching up on emails
Torraco	10/2	2.0	Equity - Calls/Meetings/Discussions	coordinate due diligence
Torraco	10/2	4.0	Financial Analysis/Modeling	reviewing debt comps
Torraco	10/2	2.0	Other Financing	coordinate interested party due diligence
Torraco	10/2	4.0	Financial Analysis/Modeling	working capital update / reviews
Torraco	10/2	2.5	General Presentation Preparation	preparing / work on DTM presentation
Torraco	10/3	4.0	General Presentation Preparation	preparing / work on DTM presentation
Torraco	10/3	1.5	Equity - Calls/Meetings/Discussions	Call with Equity Committee, Houlihan, S. Salrin, K. LoPrete, J. Pritchett of Delphi to review diligence questions
Torraco	10/3	3.0	Other Financing	coordinate interested party due diligence
Torraco	10/3	2.0	Equity - Calls/Meetings/Discussions	coordinate due diligence
Torraco	10/3	1.0	Creditor Ctte. - Calls/Meetings/Discussions	coordinate due diligence
Torraco	10/3	0.5	Financial Analysis/Modeling	call with J. Pritchett, T. Krause on working capital analysis
Torraco	10/3	1.5	Internal Meetings/Calls	participate on DTM
Torraco	10/3	1.5	Financial Analysis/Modeling	reviewing debt comps
Torraco	10/4	6.0	Financial Analysis/Modeling	reviewing debt comps
Torraco	10/4	2.0	Other Financing	coordinate interested party due diligence
Torraco	10/4	2.0	Equity - Calls/Meetings/Discussions	coordinate due diligence
Torraco	10/5	2.5	Other Financing	coordinate interested party due diligence
Torraco	10/5	3.0	Financial Analysis/Modeling	reviewing debt comps
Torraco	10/5	1.0	Creditor Ctte. - Calls/Meetings/Discussions	coordinate due diligence
Torraco	10/5	3.0	Financial Analysis/Modeling	reviewing interested party proposal / analysis
Torraco	10/5	2.0	Financial Analysis/Modeling	reviewing Jefferies framework analysis
Torraco	10/6	2.0	Financial Analysis/Modeling	reviewing rights offering analyses
Torraco	10/6	3.0	Financial Analysis/Modeling	reviewing debt comps
Torraco	10/6	1.5	Other Financing	coordinate interested party due diligence
Torraco	10/6	1.5	Other Financing	reviewing proposal of interested party
Torraco	10/6	1.5	Creditor Ctte. - Calls/Meetings/Discussions	Call with Jefferies regarding framework calculations including review of materials
Torraco	10/6	3.5	Other Financing	Preparation of analysis of framework proposals; including internal work sessions
Torraco	10/7	1.5	Other Financing	coordinate interested party due diligence
Torraco	10/8	5.5	Financial Analysis/Modeling	reviewing debt comps
Torraco	10/8	1.0	Financial Analysis/Modeling	reviewing Jefferies framework analysis
Torraco	10/9	1.0	Financial Analysis/Modeling	review / update working capital analysis
Torraco	10/9	3.5	Financial Analysis/Modeling	framework agreement analysis
Torraco	10/9	3.0	Fee Applications	work only preparing expense reports for Legal Cost Controls
Torraco	10/9	1.5	Creditor Ctte. - Calls/Meetings/Discussions	coordinate due diligence with Jefferies
Torraco	10/9	2.0	Creditor Ctte. - Calls/Meetings/Discussions	reviewing debt comps
Torraco	10/9	2.5	Other Financing	coordinate interested party due diligence
Torraco	10/10	0.5	Internal Meetings/Calls	Call with T. Latchworth of Delphi regarding advisor questions
Torraco	10/10	1.5	Other Financing	Call with interested party regarding financial diligence
Torraco	10/10	1.5	Financial Analysis/Modeling	reviewing framework agreement analysis
Torraco	10/10	0.5	Other Financing	coordinate interested party due diligence
Torraco	10/10	0.5	Internal Meetings/Calls	catch up with Jeff Pritchett on case status
Torraco	10/10	2.0	Fee Applications	assembling and submitting expense reports for Legal Cost Controls
Torraco	10/15	5.0	Financial Analysis/Modeling	reviewing framework agreement analysis / updated recap
Torraco	10/15	2.0	General Administration	reviewing / catch up on emails
Torraco	10/15	3.0	Other Financing	coordinate interested party due diligence
Torraco	10/16	3.0	Internal Meetings/Calls	Participation in weekly DTM meeting with senior management
Torraco	10/16	4.0	Financial Analysis/Modeling	Preparation of financial analysis of framework proposals
Torraco	10/16	2.0	Other Financing	coordinate interested party due diligence including calls w Dave Bonnano
Torraco	10/16	2.0	Creditor Ctte. - Calls/Meetings/Discussions	coordinate Jefferies due diligence
Torraco	10/16	1.0	Internal Meetings/Calls	catch up with Jeff Pritchett on case status
Torraco	10/16	1.0	Financial Analysis/Modeling	review framework agreement analysis

Delphi Corporation - Summary of Hours by Individual Banker

Professional	Date	Hours	Category	Description
Torraco	10/17	2.0	Creditor Cte. - Calls/Meetings/Discussions	Call with Delphi, Jefferies, Mesrow and Buck regarding framework financial diligence
Torraco	10/17	1.0	Other Financing	Calls with interested party regarding framework proposal
Torraco	10/17	6.0	Financial Analysis/Modeling	Review and comment to financial analysis of framework proposals
Torraco	10/17	1.5	Other Financing	coordinate interested party due diligence
Torraco	10/17	1.0	Financial Analysis/Modeling	call with Jeff Pritchett, Steve Pfeiffer and T. Letchworth of Delphi re new model
Torraco	10/18	1.0	Other Financing	Call with interested party regarding financial due diligence
Torraco	10/18	0.5	Internal Meetings/Calls	Call with R. Eisenberg of FTI regarding status
Torraco	10/18	1.5	Creditor Cte. - Calls/Meetings/Discussions	coordinate due diligence
Torraco	10/18	1.5	Equity - Calls/Meetings/Discussions	coordinate due diligence
Torraco	10/18	5.0	Financial Analysis/Modeling	updating framework agreement analysis
Torraco	10/19	0.5	Other Financing	Call with interested party on diligence coordination
Torraco	10/19	1.0	Other Financing	Call with interested party regarding framework proposal
Torraco	10/19	1.0	Internal Meetings/Calls	Call with T. Letchworth of Delphi regarding advisor diligence
Torraco	10/19	1.0	Other Financing	Call with interested party regarding due diligence
Torraco	10/19	1.5	Internal Meetings/Calls	Call with S. Salimi, K. LoPrete, J. Pritchett of Delphi regarding advisor diligence questions
Torraco	10/19	1.0	Other Financing	Call with interested party regarding framework proposal
Torraco	10/19	6.0	Financial Analysis/Modeling	updating framework agreement analysis & side-by-side
Torraco	10/20	1.0	Other Financing	Call with J. Bertrand of Delphi and interested party regarding diligence
Torraco	10/20	5.0	Financial Analysis/Modeling	Review and analysis of framework proposals & side-by-side
Torraco	10/20	1.5	General Presentation Preparation	Preparation of presentation materials
Torraco	10/20	1.5	Other Financing	coordinate interested party due diligence
Torraco	10/21	5.0	Financial Analysis/Modeling	Review and analysis of framework proposals & side-by-side
Torraco	10/21	1.0	Other Financing	coordinate interested party due diligence
Torraco	10/22	1.0	Other Financing	Call with interested party regarding framework proposal
Torraco	10/22	5.0	Other Financing	Review of interested party framework proposal and financial analysis
Torraco	10/22	1.5	Other Financing	coordinate interested party due diligence
Torraco	10/23	2.5	Financial Analysis/Modeling	Review and comment to financial analysis of framework proposals
Torraco	10/23	1.5	Other Financing	Call with S. Salimi, and K. LoPrete of Delphi and interested party regarding financial due diligence
Torraco	10/23	3.0	Internal Meetings/Calls	Participation weekly DTM with Delphi management
Torraco	10/23	0.5	Equity - Calls/Meetings/Discussions	Call with Houlihan regarding due diligence and status
Torraco	10/23	2.5	Creditor Cte. - Calls/Meetings/Discussions	Coordination of advisor due diligence and meeting
Torraco	10/23	1.5	Creditor Cte. - Calls/Meetings/Discussions	coordinating due diligence
Torraco	10/23	1.5	Equity - Calls/Meetings/Discussions	coordinating due diligence
Torraco	10/24	0.5	M&A activity	Work session with M&A team on steering sale process
Torraco	10/24	2.0	Other Financing	Calls with interested party regarding framework proposal, including prep
Torraco	10/24	1.0	Internal Meetings/Calls	Work session with Shaw regarding business plan diligence process
Torraco	10/24	2.5	Unions - Calls/Meetings/Discussions	coordinating Lazard due diligence
Torraco	10/24	2.5	Other Financing	coordinating interested party due diligence
Torraco	10/25	2.5	Unions - Calls/Meetings/Discussions	Call with Lazard and UAW regarding pennysheet diligence, including prep
Torraco	10/25	4.0	Other Financing	coordinating interested party due diligence
Torraco	10/25	2.5	Financial Analysis/Modeling	reviewing new model template & calls with Jeff Pritchett
Torraco	10/25	3.0	Financial Analysis/Modeling	review and update financial analysis
Torraco	10/26	0.5	Internal Meetings/Calls	Call with S. Salimi of Delphi regarding business plan process
Torraco	10/26	2.0	Other Financing	coordinating interested party due diligence
Torraco	10/26	1.0	M&A activity	reviewing materials and call w Jefferies
Torraco	10/26	2.5	Fee Applications	working on hours and monthly invoice
Torraco	10/26	2.5	Equity - Calls/Meetings/Discussions	coordinate due diligence
Torraco	10/26	2.0	Creditor Cte. - Calls/Meetings/Discussions	coordinate Jefferies due diligence
Torraco	10/27	4.5	Fee Applications	working on hours and monthly invoice
Torraco	10/27	2.0	Financial Analysis/Modeling	financial analysis & review
Torraco	10/27	4.0	Other Financing	coordinating interested party due diligence, including phone calls
Torraco	10/28	2.5	Other Financing	phone calls & diligence with interested party

Delphi Corporation - Summary of Hours by Individual Banker

Professional	Date	Hours	Call/Meeting	Description
Torraco	10/29	1.0	16	Unions - Calls/Meetings/Discussions
Torraco	10/29	1.0	9	Internal Meetings/Calls
Torraco	10/29	2.5	1	General Administration
Torraco	10/29	1.0	8	Other Financing
Torraco	10/29	1.5	3	Fee Applications
Torraco	10/30	3.5	9	Internal Meetings/Calls
Torraco	10/30	1.5	12	Creditor Ctte. - Calls/Meetings/Discussions
Torraco	10/30	2.5	3	Fee Applications
Torraco	10/30	3.5	8	Other Financing
Torraco	10/30	1.0	17	Financial Analysis/Modeling
Torraco	10/31	0.5	8	Other Financing
Torraco	10/31	0.5	8	Other Financing
Torraco	10/31	2.0	17	Financial Analysis/Modeling
Torraco	10/31	1.0	9	Internal Meetings/Calls
Torraco	10/31	1.0	8	Other Financing
Torraco	10/31	1.5	12	Creditor Ctte. - Calls/Meetings/Discussions
Torraco	10/31	1.5	8	Other Financing
Torraco	10/31	1.0	9	Internal Meetings/Calls
Torraco	10/31	0.5	9	Internal Meetings/Calls
Torraco	10/31	3.0	8	Other Financing
Torraco	TOTAL	261.5		

Delphi Corporation - Summary of Hours by Individual Banker

Professional	Date	Hours	Category	Explanation
Stein	10/1	2.0	17 Financial Analysis/Modeling	Working Capital Analysis
Stein	10/2	3.5	17 Financial Analysis/Modeling	COGS Walk / Call with Tom L. of Delphi
Stein	10/2	1.0	4 Financial Due Diligence	Call with interested party re: Model
Stein	10/3	5.5	18 General Presentation Preparation	Recap outputs for presentation
Stein	10/3	0.5	4 Financial Due Diligence	Call with interested party re: Model
Stein	10/3	0.5	17 Financial Analysis/Modeling	Call with Treia from Treasury Re: Working Capital
Stein	10/3	0.5	17 Financial Analysis/Modeling	COGS Walk
Stein	10/3	0.5	17 Financial Analysis/Modeling	COGS Walk - Detail
Stein	10/3	2.5	17 Financial Analysis/Modeling	POR Rights Offerings database
Stein	10/3	3.5	17 Financial Analysis/Modeling	POR Rights Offerings database
Stein	10/4	2.5	17 Financial Analysis/Modeling	COGS Walk - Detail
Stein	10/4	1.0	17 Financial Analysis/Modeling	Review of LCC Report
Stein	10/5	1.5	3 Fee Applications	Recap Outputs
Stein	10/5	0.5	17 Financial Analysis/Modeling	Reviewing interested party proposal
Stein	10/5	3.0	17 Financial Analysis/Modeling	Financial analysis review
Stein	10/5	1.0	17 Financial Analysis/Modeling	POR Rights Offerings - Duration of Backstop
Stein	10/6	1.0	17 Financial Analysis/Modeling	Financial analysis review
Stein	10/6	0.5	17 Financial Analysis/Modeling	Call with Jeffries
Stein	10/6	1.5	12 Creditor Ctr. - Calls/Meetings/Discussions	Review of interested party proposal
Stein	10/6	3.5	17 Financial Analysis/Modeling	Working Capital Detail
Stein	10/9	1.0	17 Financial Analysis/Modeling	Financial analysis review
Stein	10/9	0.5	17 Financial Analysis/Modeling	Recap scenario review
Stein	10/9	2.5	17 Financial Analysis/Modeling	Modeling interested party proposal
Stein	10/9	3.5	17 Financial Analysis/Modeling	Black Scholes analysis for interested party proposal
Stein	10/10	2.5	17 Financial Analysis/Modeling	Black Scholes analysis for interested party proposal
Stein	10/10	0.5	17 Financial Analysis/Modeling	Working Capital outputs in Excel to FFI
Stein	10/10	0.5	3 Fee Applications	Getting detail on LCC report
Stein	10/10	2.5	18 General Presentation Preparation	Presentation for JPM
Stein	10/11	2.5	17 Financial Analysis/Modeling	Black Scholes analysis
Stein	10/11	0.5	17 Financial Analysis/Modeling	Call with Steve P. of Delphi Re: Other Assets detail
Stein	10/11	1.5	4 Financial Due Diligence	Review of Booz Allen presentation before interested party call
Stein	10/12	1.5	17 Financial Analysis/Modeling	Review of Recap model with Will Wang
Stein	10/12	1.5	4 Financial Due Diligence	Answering Jeffries question re: Shareholder's Equity
Stein	10/12	0.5	4 Financial Due Diligence	Call with Nate B. of UBS
Stein	10/12	2.0	4 Financial Due Diligence	Booz Allen call with interested party
Stein	10/13	2.0	4 Financial Due Diligence	Booz Allen call with interested party
Stein	10/13	1.0	4 Financial Due Diligence	Call with interested party re: recap model
Stein	10/13	8.5	17 Financial Analysis/Modeling	Modeling updated interested party proposals
Stein	10/13	1.0	17 Financial Analysis/Modeling	Call with interested party re: recap model
Stein	10/15	5.0	17 Financial Analysis/Modeling	Updated interested party proposals
Stein	10/16	1.5	4 Financial Due Diligence	Answering Jeffries request re: cash / revolver balances
Stein	10/16	1.0	17 Financial Analysis/Modeling	Figures for JPM
Stein	10/16	3.5	17 Financial Analysis/Modeling	Recap model - interested party proposal
Stein	10/17	1.0	4 Financial Due Diligence	Call with Company re: interest rates
Stein	10/17	7.5	17 Financial Analysis/Modeling	Framework proposals economic analysis
Stein	10/17	0.5	9 Internal Meetings/Calls	Meeting with Bill and Nicole re: framework proposals
Stein	10/18	5.5	17 Financial Analysis/Modeling	Framework proposals economic analysis
Stein	10/18	2.0	4 Financial Due Diligence	Responses to Jeffries request / SE walk
Stein	10/19	0.5	4 Financial Due Diligence	Responses to Jeffries request / SE walk
Stein	10/19	2.5	17 Financial Analysis/Modeling	Review of new interested party proposal
Stein	10/19	4.5	17 Financial Analysis/Modeling	Modeling new interested party proposal
Stein	10/19	5.0	17 Financial Analysis/Modeling	Economic analysis for new interested party proposal
Stein	10/20	4.5	17 Financial Analysis/Modeling	Recap model scenarios

Delphi Corporation - Summary of Hours by Individual Banker

Professional	Date	Hours	#	Category	Explanation
Stein	10/21	2.0	17	Financial Analysis/Modeling	Review of interested party proposal
Stein	10/21	3.5	17	Financial Analysis/Modeling	Running new interested party proposal through recap
Stein	10/21	2.5	17	Financial Analysis/Modeling	Economic analysis for new interested party proposal
Stein	10/22	3.0	17	Financial Analysis/Modeling	Economic analysis of latest proposals
Stein	10/22	3.5	17	Financial Analysis/Modeling	Recap - latest proposals
Stein	10/22	1.0	4	Financial Due Diligence	Call with interested party for clarification on proposal
Stein	10/23	1.5	17	Financial Analysis/Modeling	Recap outputs for latest proposals
Stein	10/23	4.5	17	Financial Analysis/Modeling	Running new interested party proposal through recap
Stein	10/23	0.5	3	Fee Applications	Follow up with LCC
Stein	10/23	1.0	17	Financial Analysis/Modeling	Preparation of Economic Analysis for Board
Stein	10/23	1.0	4	Financial Due Diligence	Response to Jefferies request / SE walk
Stein	10/25	2.5	17	Financial Analysis/Modeling	POR Rights Offerings - Update database
Stein	10/26	2.0	3	Fee Applications	September Invoice
Stein	10/27	1.5	17	Financial Analysis/Modeling	Update cap table and market information slides
Stein	10/27	2.0	4	Financial Due Diligence	Call with interested party regarding overlay mapping
Stein	10/30	2.0	3	Fee Applications	September Invoice
Stein	10/30	0.5	17	Financial Analysis/Modeling	Call with Jeff P. regarding framework proposals
Stein	10/31	1.5	4	Financial Due Diligence	Call with interested party regarding overlay mapping
Stein	10/31	5.0	4	Financial Due Diligence	Review of Delphi management presentations
Stein	10/31	4.5	17	Financial Analysis/Modeling	Delphi continuing business competitor analysis
Stein	TOTAL	162.5			

Delphi Corporation - Summary of Hours by Individual Banker

Professional	Date	Hours	Category	Explanation
Wang	10/1	8.0	17 Financial Analysis/Modeling	Debt Comps
Wang	10/2	9.0	17 Financial Analysis/Modeling	Debt Comps
Wang	10/3	9.5	17 Financial Analysis/Modeling	Debt Comps
Wang	10/4	7.5	17 Financial Analysis/Modeling	Debt Comps
Wang	10/5	8.5	17 Financial Analysis/Modeling	Debt Comps
Wang	10/6	6.5	17 Financial Analysis/Modeling	Debt Comps
Wang	10/9	4.5	17 Financial Analysis/Modeling	Debt Comps
Wang	10/10	7.0	17 Financial Analysis/Modeling	Debt Comps
Wang	10/11	5.0	17 Financial Analysis/Modeling	Debt Comps
Wang	10/12	3.5	24 Other	Debt Comps
Wang	10/16	2.5	24 Other	Top 5 owners of Continuing Business companies
Wang	10/17	1.0	17 Financial Analysis/Modeling	Top 5 owners of Continuing Business companies and related parties
Wang	10/20	2.0	17 Financial Analysis/Modeling	Debt Comps
Wang	10/22	7.5	17 Financial Analysis/Modeling	Debt Comps
Wang	10/26	4.0	24 Other	Pulling up data on Delphi comparable companies
Wang	10/29	3.0	24 Other	Pulling up data on Delphi comparable companies
Wang	10/29	1.5	24 Other	Pulling up data on Delphi comparable companies
Wang	10/29	1.0	1 General Administration	Time File
Wang	10/30	5.5	24 Other	Updating Debt Comp to reflect Dura's Bankruptcy
Wang	TOTAL	103.0		

1 Rothschild Investment Banking Professionals and Aggregate Time Records

Professional	Job Description	Title	Hours Worked in October 2006
Christopher Lawrence	Investment Banker	Vice Chairman	8.0
Nigel Bell	Investment Banker	Director	129.0
Slava Brin	Investment Banker	Vice President	18.0
Irene Fayn	Investment Banker	Associate	116.0
Ali Akbar Causer	Investment Banker	Analyst	83.0
Elana Caplan	Investment Banker	Analyst	97.5
Laura Pei	Investment Banker	Analyst	30.0
Total			481.5

Delphi Corporation - Summary of Hours by Individual Banker

	Category	Professional	Date	Hours	Explanation
1	M&A activity	Lawrence	10/2	1.5	Morning conference call
2	Internal meetings/calls	Lawrence	10/3	1.0	General update meeting
3	M&A activity	Lawrence	10/4	1.5	Review of management presentation materials
4	Internal meetings/calls	Lawrence	10/5	1.0	General update meeting
5	Internal meetings/calls	Lawrence	10/6	1.0	General update meeting
6	M&A activity	Lawrence	10/7	2.0	Review of due diligence materials
	Total		10/9	8.0	

Delphi Corporation - Summary of Hours by Individual Banker

Category	Professional	Date	Hours	Explanation
1 Internal meetings / calls	Bell	10/2	1.0	8am conference call
2 Travel time	Bell	10/3	6.0	Travel to Saginaw
3 Client meetings	Bell	10/4	6.0	Follow-up due diligence meeting
4 Travel time	Bell	10/4	6.0	Travel out of Saginaw
5 Internal meetings / calls	Bell	10/5	2.0	Update call
6 Internal meetings / calls	Bell	10/6	1.0	8am conference call
7 Internal meetings / calls	Bell	10/6	2.0	Internal Delphi Meeting
8 Travel time	Bell	10/8	6.0	Travel to Saginaw
9 M&A activity	Bell	10/9	3.0	Reviewed due diligence materials
10 Client meetings	Bell	10/10	9.0	Follow-up due diligence meeting
11 Client meetings	Bell	10/11	9.0	Follow-up due diligence meeting
12 Client meetings	Bell	10/12	5.0	Reviewed due diligence materials
13 Travel time	Bell	10/12	6.0	Travel out of Saginaw
14 Internal meetings / calls	Bell	10/13	1.0	8am conference call
15 M&A activity	Bell	10/13	3.0	Reviewed due diligence materials
16 Internal meetings / calls	Bell	10/16	1.0	8am conference call
17 Internal meetings / calls	Bell	10/16	2.0	Client call
18 M&A activity	Bell	10/17	4.0	Reviewed buyer's questions
19 Internal meetings / calls	Bell	10/18	1.0	8am conference call
20 M&A activity	Bell	10/18	3.0	Reviewed buyer's questions
21 M&A activity	Bell	10/19	2.0	Reviewed due diligence materials
22 Internal meetings / calls	Bell	10/19	2.0	Call with buyer
23 Internal meetings / calls	Bell	10/20	1.0	8am conference call
24 M&A activity	Bell	10/20	3.0	Reviewed due diligence materials
25 M&A activity	Bell	10/21	2.0	Reviewed buyer's questions
26 M&A activity	Bell	10/23	3.0	Reviewed due diligence materials
27 Internal meetings / calls	Bell	10/24	2.0	Due diligence update call
28 M&A activity	Bell	10/24	2.0	Reviewed due diligence materials
29 Internal meetings / calls	Bell	10/25	1.0	8am conference call
30 Internal meetings / calls	Bell	10/25	2.0	Internal Delphi Meeting
31 M&A activity	Bell	10/26	3.0	Call with buyer
32 Internal meetings / calls	Bell	10/26	2.0	Call with buyer
33 Internal meetings / calls	Bell	10/27	2.0	Internal Delphi Meeting
34 Travel time	Bell	10/27	6.0	Travel to Saginaw

Delphi Corporation - Summary of Hours by Individual Banker

Category	Professional	Date	Hours	Explanation
35 Client meetings	Bell	10/27	3.0	Meeting with client
36 Travel time	Bell	10/27	6.0	Travel out of Saginaw
37 M&A activity	Bell	10/28	3.0	Reviewed due diligence materials
38 M&A activity	Bell	10/30	3.0	Reviewed buyer's questions
39 M&A activity	Bell	10/31	4.0	Reviewed buyer's questions
Total			129.0	

Delphi Corporation - Summary of Hours by Individual Banker

Category	Professional	Date	Hours	Explanation
1 Internal meetings / calls	Brin	10/23	2.5	Internal meeting to train new team member
2 M&A Activity	Brin	10/24	2.0	Call with buyer
3 Internal meetings / calls	Brin	10/25	1.0	8 am morning call
4 M&A Activity	Brin	10/25	2.0	Call with buyer
5 M&A Activity	Brin	10/25	2.0	IT follow-up call with buyer
6 M&A Activity	Brin	10/26	1.5	Call with buyer
7 M&A Activity	Brin	10/27	2.0	Call with buyer
8 Internal meetings / calls	Brin	10/30	1.0	8 am morning call
9 M&A Activity	Brin	10/30	3.0	Reviewed due diligence material
10 M&A Activity	Brin	10/31	1.0	8 am morning call
11 M&A Activity	Brin	10/31	3.0	Reviewed due diligence material
Total			18.0	

Delphi Corporation - Summary of Hours by Individual Banker

Category	Professional	Date	Hours	Explanation
1 M&A activity	Fayn	10/2	1.0	Morning conference call
2 Travel time	Fayn	10/3	6.0	Travel to Saginaw
3 Client meetings	Fayn	10/4	9.0	Follow-up due diligence meeting
4 Client meetings	Fayn	10/5	9.0	Follow-up due diligence meeting
5 Travel time	Fayn	10/6	6.0	Travel out of Saginaw
6 Internal meetings / calls	Fayn	10/9	1.0	8am conference call
7 Travel time	Fayn	10/9	6.0	Travel to Saginaw
8 Client meetings	Fayn	10/10	9.0	Follow-up due diligence meeting
9 Client meetings	Fayn	10/11	9.0	Follow-up due diligence meeting
10 Client meetings	Fayn	10/12	5.0	Prepared due diligence materials
11 Travel time	Fayn	10/12	6.0	Travel out of Saginaw
12 Internal meetings / calls	Fayn	10/13	1.0	8am conference call
13 M&A activity	Fayn	10/13	4.0	Reviewed due diligence materials
14 M&A activity	Fayn	10/16	3.0	Reviewed due diligence materials
15 M&A activity	Fayn	10/16	2.0	Call with buyer
16 Internal meetings / calls	Fayn	10/17	2.0	Internal meeting
17 Internal meetings / calls	Fayn	10/17	2.0	Internal meeting
18 M&A Activity	Fayn	10/18	4.0	Reviewed due diligence material
19 Internal meetings / calls	Fayn	10/18	1.0	8 am morning call
20 M&A Activity	Fayn	10/19	4.0	Reviewed due diligence material
21 Internal meetings / calls	Fayn	10/20	1.0	8 am morning call
22 M&A Activity	Fayn	10/20	2.0	Call with buyer
23 Internal meetings / calls	Fayn	10/23	1.0	8 am morning call
24 Internal meetings / calls	Fayn	10/23	2.5	Internal meeting to train new team member
25 M&A Activity	Fayn	10/24	2.0	Call with buyer
26 M&A Activity	Fayn	10/24	1.0	Call with buyer
27 Internal meetings / calls	Fayn	10/25	1.0	8 am morning call
28 M&A Activity	Fayn	10/25	2.0	Call with buyer
29 M&A Activity	Fayn	10/25	2.0	IT follow-up call with buyer
30 M&A Activity	Fayn	10/26	1.5	Call with buyer
31 M&A Activity	Fayn	10/27	2.0	Call with buyer
32 Internal meetings / calls	Fayn	10/30	1.0	8 am morning call
33 M&A Activity	Fayn	10/30	3.0	Reviewed due diligence material
34 M&A Activity	Fayn	10/31	4.0	8 am morning call
Total			116.0	

Delphi Corporation - Summary of Hours by Individual Banker

Category	Professional	Date	Hours	Explanation
1 Internal meetings / calls	Causar	10/2	1.0	8 am morning call
2 M&A Activity	Causar	10/2	5.0	Reviewed due diligence material
3 M&A Activity	Causar	10/3	5.0	Reviewed due diligence material
4 M&A Activity	Causar	10/3	2.5	Due diligence, call with buyer
5 M&A Activity	Causar	10/5	2.5	Due diligence, call with buyer
6 Internal meetings / calls	Causar	10/6	1.0	8 am morning call
7 M&A Activity	Causar	10/6	3.5	Due diligence, call with buyer
8 Internal meetings / calls	Causar	10/9	1.0	8 am morning call
9 M&A Activity	Causar	10/9	3.0	Due diligence, call with buyer
10 M&A Activity	Causar	10/10	3.5	Due diligence, call with buyer
11 Internal meetings / calls	Causar	10/11	1.0	8 am morning call
12 M&A Activity	Causar	10/11	2.0	Due diligence, call with buyer
13 M&A Activity	Causar	10/12	4.0	Due diligence, call with buyer
14 M&A Activity	Causar	10/13	3.0	Due diligence, call with buyer
15 M&A Activity	Causar	10/13	3.5	Preparation of buyer profiles
16 M&A Activity	Causar	10/16	3.0	Due diligence, call with buyer
17 M&A Activity	Causar	10/17	5.0	Due diligence, call with buyer
18 M&A Activity	Causar	10/18	7.5	Due diligence, call with buyer
19 M&A Activity	Causar	10/19	4.0	Due diligence, call with buyer
20 M&A Activity	Causar	10/20	3.5	Due diligence, call with buyer
21 M&A Activity	Causar	10/24	5.0	Due diligence, call with buyer
22 M&A Activity	Causar	10/25	4.0	Due diligence, call with buyer, internal meetings
23 M&A Activity	Causar	10/26	2.5	Due diligence, call with buyer
24 M&A Activity	Causar	10/27	2.0	Due diligence, call with buyer
25 M&A Activity	Causar	10/30	2.5	Due diligence, call with buyer
26 M&A Activity	Causar	10/31	2.5	Due diligence, call with buyer

83.0

Delphi Corporation - Summary of Hours by Individual Banker

Category	Professional	Date	Hours	Explanation
1 Internal meetings / calls	Caplan	10/2	1.0	8 am morning call
2 M&A Activity	Caplan	10/3	3.0	Reviewed due diligence material
3 M&A Activity	Caplan	10/4	5.0	Reviewed due diligence material
4 M&A Activity	Caplan	10/5	5.0	Reviewed due diligence material
5 Internal meetings / calls	Caplan	10/6	1.0	8 am morning call
6 Internal meetings / calls	Caplan	10/6	1.5	Call with buyer
7 Travel time	Caplan	10/9	6.0	Traveled to Saginaw
8 Client meetings	Caplan	10/10	9.0	Follow-up due diligence meeting
9 Client meetings	Caplan	10/11	9.0	Follow-up due diligence meeting
10 Client meetings	Caplan	10/12	5.0	Prepared due diligence materials
11 Travel time	Caplan	10/12	6.0	Travel out of Saginaw
12 Internal meetings / calls	Caplan	10/13	1.0	8 am morning call
13 M&A Activity	Caplan	10/13	4.0	Reviewed due diligence material
14 M&A Activity	Caplan	10/16	2.0	Call with buyer
15 Internal meetings / calls	Caplan	10/17	2.0	Internal meeting
16 Internal meetings / calls	Caplan	10/17	2.0	Internal meeting
17 M&A Activity	Caplan	10/18	4.0	Reviewed due diligence material
18 Internal meetings / calls	Caplan	10/18	1.0	8 am morning call
19 M&A Activity	Caplan	10/19	4.0	Reviewed due diligence material
20 Internal meetings / calls	Caplan	10/20	1.0	8 am morning call
21 M&A Activity	Caplan	10/20	2.0	Call with buyer
22 Internal meetings / calls	Caplan	10/23	1.0	8 am morning call
23 Internal meetings / calls	Caplan	10/23	2.5	Internal meeting to train new team member
24 M&A Activity	Caplan	10/24	2.0	Call with buyer
25 M&A Activity	Caplan	10/24	1.0	Call with buyer
26 Internal meetings / calls	Caplan	10/25	1.0	8 am morning call
27 M&A Activity	Caplan	10/25	2.0	Call with buyer
28 M&A Activity	Caplan	10/25	2.0	IT follow-up call with buyer
29 M&A Activity	Caplan	10/26	1.5	Call with buyer
30 M&A Activity	Caplan	10/27	2.0	Call with buyer
31 Internal meetings / calls	Caplan	10/30	1.0	8 am morning call
32 M&A Activity	Caplan	10/30	3.0	Reviewed due diligence material
33 M&A Activity	Caplan	10/31	4.0	8 am morning call
Total			97.5	

Delphi Corporation - Summary of Hours by Individual Banker

	Category	Professional	Date	Hours	Explanation
1	Travel time	Pei	10/3	6.0	Travel to Saginaw
2	Client meetings	Pei	10/4	9.0	Follow-up due diligence meeting
3	Client meetings	Pei	10/5	9.0	Follow-up due diligence meeting
4	Travel time	Pei	10/6	6.0	Travel out of Saginaw
	Total			30.0	

Rothschild Investment Banking Professionals and Aggregate Time Records

Professional	Job Description	Title	Hours Worked in October 2006
Michael Barr	Investment Banker	Managing Director	49.5
Bill Cannon	Investment Banker	Vice President	74.5
Colin Savage	Investment Banker	Associate	112.0
Alex Ridings	Investment Banker	Analyst	166.0
Total			402.0

Delphi Corporation - Project Inside - Summary of Hours by Individual Banker

Professional	Date	Hours	Category	Explanation
Barr	10/3	4.0	17	Preparation of mgmt. presentation
Barr	10/5	5.0	17	Preparation of mgmt. presentation
Barr	10/6	5.0	17	Preparation of mgmt. presentation
Barr	10/9	1.0	3	Internal meetings/calls
Barr	10/11	1.0	3	Internal meetings/calls
Barr	10/13	1.0	18	Buyer - meetings/calls/due diligence
Barr	10/16	1.0	18	Buyer - meetings/calls/due diligence
Barr	10/17	2.0	18	Buyer - meetings/calls/due diligence
Barr	10/18	2.0	18	Buyer - meetings/calls/due diligence
Barr	10/19	1.0	18	Buyer - meetings/calls/due diligence
Barr	10/20	1.0	18	Buyer - meetings/calls/due diligence
Barr	10/23	1.0	18	Buyer - meetings/calls/due diligence
Barr	10/24	2.0	18	Buyer - meetings/calls/due diligence
Barr	10/25	3.0	18	Buyer - meetings/calls/due diligence
Barr	10/26	2.5	18	Buyer - meetings/calls/due diligence
Barr	10/27	1.0	18	Buyer - meetings/calls/due diligence
Barr	10/29	4.0	20	Travel time
Barr	10/30	8.0	18	Buyer - meetings/calls/due diligence
Barr	10/30	4.0	20	Travel time
Barr	TOTAL	49.5		
				Mgmt meeting
				Mgmt meeting
				Mgmt meeting
				Internal calls with Al Vandenberg and Steve Olsen
				Internal calls with Al Vandenberg and Steve Olsen
				Call with bidder
				Calls with bidders/Delphi
				Calls with bidders/Delphi
				Calls with bidders/Delphi
				Calls with bidders/Delphi
				Call with Delphi
				Calls with bidders/Delphi
				Calls with bidders/Delphi
				Calls with bidders/Delphi
				Calls with bidders/Delphi
				Calls with bidders/Delphi
				NYC - Troy
				Renco - Abridged mgmt presentation
				Troy - NYC

Delphi Corporation - Project Inside - Summary of Hours by Individual Banker

Professional	Date	Hours	Category	Explanation
Savage	10/3	5.0	20 Travel time	NYC - Detroit
Savage	10/4	10.5	18 Buyer - meetings/calls/due diligence	Management presentation
Savage	10/4	4.0	20 Travel time	Between plants
Savage	10/5	2.0	18 Buyer - meetings/calls/due diligence	Plant tour
Savage	10/5	2.0	20 Travel time	Between plants
Savage	10/5	2.0	18 Buyer - meetings/calls/due diligence	Plant tour
Savage	10/5	6.0	20 Travel time	Detroit - NYC
Savage	10/6	4.0	1 General administration	Preparation for internal update meeting
Savage	10/6	1.0	3 Internal meetings/calls	Internal update meeting
Savage	10/10	1.0	3 Internal meetings/calls	Call w FTI
Savage	10/10	4.0	18 Buyer - meetings/calls/due diligence	Management presentation
Savage	10/10	1.0	3 Internal meetings/calls	Buyer questions
Savage	10/11	1.0	3 Internal meetings/calls	Daily call
Savage	10/11	3.0	1 General administration	Planning site visits, etc.
Savage	10/12	5.0	20 Travel time	NYC - Detroit
Savage	10/12	4.0	18 Buyer - meetings/calls/due diligence	Management presentation
Savage	10/12	0.5	3 Internal meetings/calls	Daily call
Savage	10/12	1.5	17 Preparation of mgmt. presentation	Management presentation
Savage	10/13	2.0	3 Internal meetings/calls	Call with FTI
Savage	10/13	6.0	# 20 Travel time	Detroit - NYC
Savage	10/15	1.0	3 Internal meetings/calls	Conference call
Savage	10/18	5.0	20 Travel time	NYC - Columbus
Savage	10/18	4.0	18 Buyer - meetings/calls/due diligence	Plant tours
Savage	10/18	2.0	18 Buyer - meetings/calls/due diligence	Meeting with buyer
Savage	10/19	7.0	20 Travel time	Between plants
Savage	10/19	3.0	18 Buyer - meetings/calls/due diligence	Plant tours
Savage	10/19	1.0	18 Buyer - meetings/calls/due diligence	Meeting with buyer
Savage	10/17	0.5	3 Internal meetings/calls	Conference call
Savage	10/17	1.0	1 General administration	Buyer questions
Savage	10/23	0.5	3 Internal meetings/calls	Conference call
Savage	10/23	1.0	1 General administration	Buyer questions
Savage	10/25	6.0	20 Travel time	Between plants
Savage	10/25	2.5	3 Internal meetings/calls	Intec meeting
Savage	10/25	5.0	20 Travel time	Return to NYC
Savage	10/26	2.0	3 Internal meetings/calls	Buyer
Savage	10/26	0.5	3 Internal meetings/calls	Daily call
Savage	10/27	2.0	18 Buyer - meetings/calls/due diligence	FTI/buyer
Savage	10/27	1.5	18 Buyer - meetings/calls/due diligence	Buyer
Savage	10/27	1.0	18 Buyer - meetings/calls/due diligence	Buyer
Savage	TOTAL	112.0		

Delphi Corporation - Project Inside - Summary of Hours by Individual Banker

Professional	Date	Hours	Category	Description
Ridings	10/1	4.0	Travel time	NYC - Troy
Ridings	10/2	8.0	Buyer - meetings/calls/due diligence	PHG Management presentation
Ridings	10/2	2.0	General administration	Preparation for management presentation and logistics
Ridings	10/3	8.0	Buyer - meetings/calls/due diligence	Sun Capital Management presentation
Ridings	10/3	2.0	General administration	Preparation for management presentation and logistics
Ridings	10/3	4.0	Travel time	Troy - NYC
Ridings	10/4	5.0	General presentation preparation	Management presentation updates
Ridings	10/5	5.0	Preparation of data room	data room set-up
Ridings	10/6	5.0	General administration	Mgmt presentation / site visit / data room logistics
Ridings	10/6	1.0	Internal meetings/calls	Update call with Delphi team
Ridings	10/7	4.0	Other	Bidder overview memo drafting
Ridings	10/8	4.0	Other	Bidder overview memo drafting
Ridings	10/9	4.0	General administration	Site visit logistics
Ridings	10/10	5.0	Travel time	NYC - Columbus
Ridings	10/10	4.0	Buyer - meetings/calls/due diligence	Marathon Columbus site tour
Ridings	10/10	8.0	Travel time	Columbus - Brownsville, TX
Ridings	10/11	4.0	Buyer - meetings/calls/due diligence	Marathon - CMM site tour
Ridings	10/11	8.0	Travel time	Brownsville, TX - NYC
Ridings	10/12	4.0	General administration	Mgmt presentation / site visit / data room logistics
Ridings	10/13	3.0	Buyer - meetings/calls/due diligence	Blue Wolf FTH call
Ridings	10/13	2.0	General administration	General admin.
Ridings	10/14	4.0	Buyer - meetings/calls/due diligence	Buyer question review
Ridings	10/15	4.0	Buyer - meetings/calls/due diligence	Buyer question review
Ridings	10/16	4.0	Buyer - meetings/calls/due diligence	Buyer question review
Ridings	10/16	2.0	Buyer - meetings/calls/due diligence	WL Ross - FTH call
Ridings	10/17	4.0	Travel time	NYC - Columbus
Ridings	10/17	4.0	Buyer - meetings/calls/due diligence	Intec - Columbus site tour
Ridings	10/17	4.0	Travel time	Columbus - Orion, MI
Ridings	10/17	2.0	Buyer - meetings/calls/due diligence	WL Ross - Orion Site tour
Ridings	10/23	4.0	Other	Diligence question review
Ridings	10/24	4.0	Other	Diligence question review
Ridings	10/25	4.0	Other	Diligence question review
Ridings	10/25	2.0	Buyer - meetings/calls/due diligence	Meeting with Blue Wolf
Ridings	10/26	4.0	Other	Diligence question review
Ridings	10/27	2.0	Buyer - meetings/calls/due diligence	Call with Renco - FTH
Ridings	10/27	2.0	Buyer - meetings/calls/due diligence	TMB - FTH call
Ridings	10/27	2.0	General administration	General admin.
Ridings	10/28	4.0	General administration	General admin.
Ridings	10/29	4.0	Travel time	NYC - Troy
Ridings	10/30	8.0	Buyer - meetings/calls/due diligence	Renco - Abridged mgmt presentation
Ridings	10/31	4.0	Buyer - meetings/calls/due diligence	TMB - Transition meeting / presentation
Ridings	TOTAL	166.0		

Rothschild Investment Banking Professionals and Aggregate Time Records

Professional	Job Description	Title	Hours Worked in November 2006
Gerald Rosenfeld	Investment Banker	Chief Executive Officer	17.0
David Resnick	Investment Banker	Managing Director	172.5
William Shaw	Investment Banker	Director	264.5
Nicole Torracio	Investment Banker	Associate	280.5
Michael Stein	Investment Banker	Analyst	196.0
William Wang	Investment Banker	Analyst	183.0
Total			1113.5

Delphi Corporation - Summary of Hours by Individual Banker

Professional	Date	Hours	#	Category	Explanation
Rosenfeld	11/13	4.5	23	Travel Time	Travel from NYC to Detroit
Rosenfeld	11/13	3.0	14	Board - Calls/Meetings/Discussions	Participation at Board dinner meeting
Rosenfeld	11/14	5.0	14	Board - Calls/Meetings/Discussions	Participation in Board meeting
Rosenfeld	11/14	4.5	23	Travel Time	Travel from Detroit to NYC
Rosenfeld	TOTAL	17.0			

Delphi Corporation - Summary of Hours by Individual Banker

Professional	Date	Hours	#	Category	Description
Resnick	11/1	1.5	15	GM - Calls/Meetings/Discussions	Meeting with J. Butler of Skadden regarding GM meeting
Resnick	11/1	1.0	15	GM - Calls/Meetings/Discussions	Meeting with Delphi to prepare for GM meeting
Resnick	11/1	2.5	15	GM - Calls/Meetings/Discussions	Meeting with GM regarding framework and labor issues
Resnick	11/1	4.5	23	Travel Time	Travel from Detroit to NYC
Resnick	11/2	1.0	7	Exit Financing	Meeting with N. Corto of JP Morgan regarding exit financing
Resnick	11/2	2.0	8	Other Financing	Calls with J. Kaplan of Merrill and D. Ying of Evercore regarding framework issues
Resnick	11/3	4.0	8	Other Financing	Calls with L. Tessler of Cerberus, M. Lukas of GM, J. Sheehan of Delphi, D. Tepper of Appaloosa regarding open issues on framework
Resnick	11/3	5.0	8	Other Financing	Review of proposals from Cerberus/Appaloosa and Ripplewood; work on comparative analysis
Resnick	11/4	3.0	18	General Presentation Preparation	Review and work on analysis on framework proposals; preparation for stakeholder meetings
Resnick	11/5	1.5	8	Other Financing	Call with Merrill and UBS to review revised proposal
Resnick	11/5	1.5	8	Other Financing	Work on analysis of revised proposal
Resnick	11/6	10.0	15	GM - Calls/Meetings/Discussions	Meeting with stakeholders, GM, Appaloosa, Cerberus, Ripplewood on proposals
Resnick	11/7	17.0	13	Equity - Calls/Meetings/Discussions	Meetings with stakeholders to negotiate framework
Resnick	11/8	2.5	12	Creditor Cte. - Calls/Meetings/Discussions	Meeting with creditors to review claims analysis
Resnick	11/8	0.5	15	GM - Calls/Meetings/Discussions	Call with H. Miller of Greenhill on GM questions on framework
Resnick	11/8	0.5	8	Other Financing	Call with Ripplewood advisor
Resnick	11/8	0.5	5	M&A activity	Review of Interiors sale process
Resnick	11/9	2.0	8	Other Financing	Review draft framework documents from Cerberus and Appaloosa
Resnick	11/9	2.0	8	Other Financing	Call with Skadden on preferred stock term sheet
Resnick	11/9	1.5	5	M&A activity	Meeting to review steering process and bids
Resnick	11/9	2.0	8	Other Financing	Calls with J. Kaplan of Merrill and Cerberus on framework issues
Resnick	11/10	2.0	9	Internal Meetings/Calls	Calls with Delphi management on framework issues
Resnick	11/10	3.0	14	Board - Calls/Meetings/Discussions	Work on materials for Board presentation
Resnick	11/12	4.0	14	Board - Calls/Meetings/Discussions	Work on materials for Board of Directors meeting
Resnick	11/13	6.0	14	Board - Calls/Meetings/Discussions	Participation at and presentation to Board of Directors
Resnick	11/13	4.5	23	Travel Time	Travel from Detroit to NYC
Resnick	11/13	1.0	9	Internal Meetings/Calls	Call with J. Sheehan of Delphi on framework
Resnick	11/13	2.0	8	Other Financing	Conference call with Cerberus and Appaloosa on framework issues
Resnick	11/13	2.0	9	Internal Meetings/Calls	Dinner with J. Butler of Skadden, D. Bartner of Shearman & Sterling regarding corporate governance issues
Resnick	11/14	5.5	14	Board - Calls/Meetings/Discussions	Participation at and presentation to Board of Directors regarding plan framework
Resnick	11/14	4.5	23	Travel Time	Travel from NYC to Detroit
Resnick	11/15	3.5	15	GM - Calls/Meetings/Discussions	Meeting with Weil, Greenhill and GM to discuss framework issues
Resnick	11/15	1.5	9	Internal Meetings/Calls	Call with Cerberus on corporate governance
Resnick	11/15	2.0	8	Other Financing	Review revisions to framework document
Resnick	11/15	3.0	13	Equity - Calls/Meetings/Discussions	Calls with stakeholders and Delphi regarding corporate governance issues
Resnick	11/16	2.0	12	Creditor Cte. - Calls/Meetings/Discussions	Meeting with UCC, EC, Cerberus, Appaloosa on corporate governance
Resnick	11/16	2.0	12	Creditor Cte. - Calls/Meetings/Discussions	Participation at UCC and EC meeting
Resnick	11/16	2.0	12	Creditor Cte. - Calls/Meetings/Discussions	Meeting with UCC and EC on corporate governance comments
Resnick	11/16	1.5	9	Internal Meetings/Calls	Call with Cerberus and Appaloosa regarding corporate governance issues
Resnick	11/16	1.5	14	Board - Calls/Meetings/Discussions	Call with Board of Directors regarding framework
Resnick	11/17	2.5	3	Other Financing	Review revised framework documents
Resnick	11/17	1.5	16	Unions - Calls/Meetings/Discussions	Call with J. Millstein of Lazard regarding UAW issues
Resnick	11/19	2.0	8	Other Financing	Review of revised framework agreement and open issues
Resnick	11/19	1.0	8	Other Financing	Call with J. Butler of Skadden on open framework issues
Resnick	11/20	3.0	9	Internal Meetings/Calls	Participation at DTM meeting with management on case issues
Resnick	11/20	1.0	5	M&A activity	Meeting on status of Steering M&A process with Nigel Bell and Chris Lawrence
Resnick	11/20	1.5	16	Unions - Calls/Meetings/Discussions	Call with J. Millstein of Lazard regarding UAW issues in framework agreement
Resnick	11/20	1.5	4	Financial Due Diligence	Review of draft business plan information
Resnick	11/21	4.0	8	Other Financing	Meeting with GM, Cerberus and Appaloosa on framework documentation
Resnick	11/21	1.5	5	M&A activity	Meeting with M&A team to review Interiors sale process

Delphi Corporation - Summary of Hours by Individual Banker

Professional	Date	Hours	#	Category	Explanation
Resnick	11/21	1.0	5	M&A activity	Work on memo for S. Miller of Delphi regarding Wilbur Ross and Interiors sale
Resnick	11/22	2.0	5	M&A activity	Meeting with Centerbridge regarding M&A opportunities on Delphi
Resnick	11/22	2.0	7	Exit Financing	Work on exit financing structure issues
Resnick	11/24	1.0	7	Exit Financing	Work on exit financing structure issues
Resnick	11/24	2.0	8	Other Financing	Review framework agreement documents
Resnick	11/27	1.0	9	Internal Meetings/Calls	Participation in DTM, senior management update on case issues
Resnick	11/27	1.0	7	Exit Financing	Call with L. Tessier of Cerberus regarding exit financing
Resnick	11/27	1.0	7	Exit Financing	Call with D. Tepper of Apolloosa regarding exit financing
Resnick	11/27	1.5	7	Exit Financing	Calls with J. Sheehan of Delphi regarding labor issues and exit financing
Resnick	11/27	1.0	15	GM - Calls/Meetings/Discussions	Call with H. Miller of Greenhill on GM issues
Resnick	11/27	2.0	8	Other Financing	Review of framework documents
Resnick	11/27	0.5	5	M&A activity	Call with B. Rosenberg of Latham on M&A sale process
Resnick	11/28	1.5	8	Other Financing	Call with Cerberus, Apolloosa, Delphi on financing process
Resnick	11/28	1.0	8	Other Financing	Call with D. Tepper of Apolloosa regarding framework issues
Resnick	11/28	0.5	15	GM - Calls/Meetings/Discussions	Call with H. Miller regarding GM issues
Resnick	11/28	1.5	18	General Presentation Preparation	Work on framework issues in preparation for stakeholder meetings
Resnick	11/28	2.0	5	M&A activity	Review of Interiors M&A process materials
Resnick	11/29	4.0	13	Equity - Calls/Meetings/Discussions	Meeting with stakeholder advisors on framework documents
Resnick	11/29	3.0	9	Internal Meetings/Calls	Call with Delphi to discuss comments on framework documents
Resnick	11/30	2.0	8	Other Financing	Review of revised framework documents
Resnick	11/30	1.0	18	General Presentation Preparation	Review of 414 (L) pension analysis
Resnick	11/30	1.0	6	DIP Financing	Work on DIP financing analysis
Resnick	TOTAL	172.5			

Delphi Corporation - Summary of Hours by Individual Banker						
Professional	Date	Hours	#	Category	Explanation	
Shaw	11/1	3.5	23	Travel Time	Travel to Detroit	
Shaw	11/1	3.0	15	GM - Calls/Meetings/Discussions	Meeting with GM, Delphi senior management, including download with Delphi	
Shaw	11/1	0.5	8	Other Financing	Call with interested party regarding framework proposal	
Shaw	11/1	1.0	16	Unions - Calls/Meetings/Discussions	Meeting with B. Dellinger, J. Sheehan, S. Salrin, J. Bertrand of Delphi regarding Lazard diligence request	
Shaw	11/1	3.5	9	Internal Meetings/Calls	Meeting with S. Salrin of Delphi and FTI regarding business planning process	
Shaw	11/1	0.5	17	Financial Analysis/Modeling	Work session with N. Torroco of Rothschild on financial analysis	
Shaw	11/1	4.0	23	Travel Time	Travel from Detroit to New York	
Shaw	11/1	1.0	9	Internal Meetings/Calls	Sessions with Delphi management regarding status/next steps	
Shaw	11/2	2.0	5	M&A activity	Calls with UCC and EC advisors, union advisors and GM advisors regarding status of M&A process	
Shaw	11/2	1.5	9	Internal Meetings/Calls	Call with Delphi management, FTI and Skadden regarding framework agreement	
Shaw	11/2	1.0	9	Internal Meetings/Calls	Call with S. Salrin of Delphi and E&Y Tax regarding tax analysis of framework	
Shaw	11/2	1.0	9	Internal Meetings/Calls	Call with B. Dellinger, J. Sheehan, S. Salrin of Delphi regarding plant analysis	
Shaw	11/2	0.5	8	Other Financing	Call with interested party regarding framework proposal	
Shaw	11/2	0.5	8	Other Financing	Call with interested party regarding framework proposal	
Shaw	11/2	1.0	9	Internal Meetings/Calls	Call with J. Sheehan and S. Salrin of Delphi and FTI regarding business plan status	
Shaw	11/2	2.0	16	Unions - Calls/Meetings/Discussions	Coordination of advisor due diligence	
Shaw	11/2	2.5	17	Financial Analysis/Modeling	Review of financial analysis	
Shaw	11/3	2.5	8	Other Financing	Calls with interested party on framework proposal	
Shaw	11/3	1.5	8	Other Financing	Calls with interested party on framework proposal	
Shaw	11/3	3.0	9	Internal Meetings/Calls	Coordination on next week framework meetings	
Shaw	11/3	0.5	15	GM - Calls/Meetings/Discussions	Call with M. Lukas at GM regarding coordination	
Shaw	11/3	4.0	17	Financial Analysis/Modeling	Review of financial analysis	
Shaw	11/4	1.0	8	Other Financing	Calls with interested parties regarding framework proposals	
Shaw	11/5	1.0	8	Other Financing	Call with interested party regarding revised proposal	
Shaw	11/5	3.0	17	Financial Analysis/Modeling	Review of financial analysis of proposals	
Shaw	11/6	2.0	17	Financial Analysis/Modeling	Review of financial analysis of proposals	
Shaw	11/6	12.0	8	Other Financing	Participation in stakeholder framework meetings, including prep sessions with Delphi management	
Shaw	11/7	1.5	8	Other Financing	Review of framework proposals	
Shaw	11/7	15.5	8	Other Financing	Participation in stakeholder framework meetings, including prep sessions with Delphi management	
Shaw	11/8	4.5	23	Travel Time	Travel from New York to Detroit	
Shaw	11/8	1.5	17	Financial Analysis/Modeling	Review of financial analysis scenario	
Shaw	11/8	6.0	4	Financial Due Diligence	DPSS divisional business plan review with senior management	
Shaw	11/8	1.0	17	Financial Analysis/Modeling	Meeting with L. LoPrete and J. Pritchett of Delphi regarding financial analysis	
Shaw	11/8	1.0	9	Internal Meetings/Calls	Work session with Delphi management on status and next steps	
Shaw	11/9	5.5	4	Financial Due Diligence	Participation in Packard divisional business plan review with Delphi management	
Shaw	11/9	0.5	8	Other Financing	Call with Skadden to review revised investor framework proposal	
Shaw	11/9	0.5	9	Internal Meetings/Calls	Work session with J. Pritchett of Delphi regarding business plan process	
Shaw	11/9	2.0	9	Internal Meetings/Calls	Meeting with Delphi senior management and J. Butler of Skadden regarding review of potential investor framework proposal	
Shaw	11/9	4.5	23	Travel Time	Travel from Detroit of New York	
Shaw	11/9	1.0	9	Internal Meetings/Calls	Work sessions with J. Sheehan of Delphi regarding next steps and diligence	
Shaw	11/9	0.5	8	Other Financing	Call with interested party regarding framework proposal	
Shaw	11/10	4.0	14	Board - Calls/Meetings/Discussions	Preparation of Board presentation on framework status	
Shaw	11/10	1.0	8	Other Financing	Call with interested party regarding framework proposal	
Shaw	11/10	3.0	17	Financial Analysis/Modeling	Review of analysis of framework proposals	
Shaw	11/10	0.5	9	Internal Meetings/Calls	Calls with J. Sheehan of Delphi regarding diligence next steps	
Shaw	11/10	2.5	14	Board - Calls/Meetings/Discussions	Preparation of analysis for Board of Directors meeting	
Shaw	11/11	3.5	14	Board - Calls/Meetings/Discussions	Review of draft Board presentation on framework status	

Delphi Corporation - Summary of Hours by Individual Banker

Professional	Date	Hours	#	Category	Explanation
Shaw	11/12	2.0	17	Financial Analysis/Modeling	Preparation of analysis of framework proposal
Shaw	11/12	2.5	14	Board - Calls/Meetings/Discussions	Review of draft Board presentation on framework status
Shaw	11/12	0.5	8	Other Financing	Review of UCC/EC response to framework proposal
Shaw	11/13	1.5	14	Board - Calls/Meetings/Discussions	Participation in Board meeting
Shaw	11/13	2.0	14	Board - Calls/Meetings/Discussions	Meeting with Delphi senior management regarding prep for Board meeting
Shaw	11/13	0.5	8	Other Financing	Call with interested party regarding framework proposal
Shaw	11/13	0.5	15	GM - Calls/Meetings/Discussions	Call with M. Hootnick of Greenhill and Bear Stearns regarding framework proposal
Shaw	11/13	2.0	8	Other Financing	Coordination of advisor due diligence
Shaw	11/13	3.0	14	Board - Calls/Meetings/Discussions	Preparation of Board presentation
Shaw	11/14	2.0	8	Other Financing	Review of revised interested party framework proposal
Shaw	11/14	4.0	14	Board - Calls/Meetings/Discussions	Participation in Board meeting
Shaw	11/14	1.0	12	Creditor Ctr. - Calls/Meetings/Discussions	Coordination of advisor due diligence
Shaw	11/14	5.0	23	Travel Time	Travel from New York to Detroit
Shaw	11/14	1.5	4	Financial Due Diligence	Preparation for divisional review sessions
Shaw	11/15	5.0	4	Financial Due Diligence	Participation in E&S divisional budget review
Shaw	11/15	2.5	8	Other Financing	Meeting with potential investor to review diligence requests and status of GM negotiations
Shaw	11/15	1.0	8	Other Financing	Call with Delphi senior management and potential investor review framework proposal markup
Shaw	11/15	2.0	9	Internal Meetings/Calls	Meetings with J. Sheehan, S. Corcoran regarding status and next steps
Shaw	11/15	5.5	23	Travel Time	Travel from Detroit to New York
Shaw	11/16	1.5	9	Internal Meetings/Calls	Session with Delphi management to prepare for stakeholders meetings
Shaw	11/16	2.0	13	Equity - Calls/Meetings/Discussions	Participation in UCC and Equity Committee monthly meeting
Shaw	11/16	9.5	8	Other Financing	Participation in framework negotiations with statutory committees, GM and potential investors
Shaw	11/16	1.0	14	Board - Calls/Meetings/Discussions	Participation in Delphi Board call
Shaw	11/16	3.0	23	Travel Time	Travel from New York to Detroit
Shaw	11/17	4.0	4	Financial Due Diligence	Participation in AHG divisional review
Shaw	11/17	4.5	23	Travel Time	Travel from Detroit to New York
Shaw	11/17	1.0	17	Financial Analysis/Modeling	Call with M. Bierlein of Delphi regarding financial analysis
Shaw	11/19	3.0	8	Other Financing	Review of framework documents
Shaw	11/20	0.5	16	Unions - Calls/Meetings/Discussions	Call with S. Dameron-Clark of Delphi, Lazard and UAW regarding pension/OPEB questions
Shaw	11/20	1.0	17	Financial Analysis/Modeling	Review of comparable company analysis
Shaw	11/20	0.5	5	M&A activity	Internal work session with Steering M&A team
Shaw	11/20	3.5	9	Internal Meetings/Calls	Participation in weekly DTM meeting with Delphi management
Shaw	11/20	1.0	8	Other Financing	Calls with potential investor regarding diligence
Shaw	11/20	1.0	9	Internal Meetings/Calls	Work session with N. Torracco regarding next steps
Shaw	11/20	2.0	8	Other Financing	Coordination of advisor due diligence
Shaw	11/20	1.5	3	Fee Applications	Preparation of interim fee application
Shaw	11/21	2.0	8	Other Financing	Prep for advisors meeting, including work session with Skadden
Shaw	11/21	3.0	8	Other Financing	Meeting with Gm and potential investor advisors regarding next steps
Shaw	11/21	2.0	16	Unions - Calls/Meetings/Discussions	Coordination of advisor due diligence
Shaw	11/21	1.5	3	Fee Applications	Preparation of interim fee application
Shaw	11/21	1.0	5	M&A activity	Session with Interiors M&A team
Shaw	11/21	1.0	8	Other Financing	Review of UCC markup of proposal
Shaw	11/21	0.5	17	Financial Analysis/Modeling	Review of financial analysis
Shaw	11/22	1.0	8	Other Financing	Call with potential investor regarding diligence process
Shaw	11/22	2.5	8	Other Financing	Coordination of advisor due diligence
Shaw	11/22	2.5	3	Fee Applications	Preparation of interim fee application
Shaw	11/27	1.5	9	Internal Meetings/Calls	Participation in weekly DTM
Shaw	11/27	1.0	2	Court Hearings/Filings	Preparation of court filing on Rothschild retention
Shaw	11/27	1.0	8	Other Financing	Call with potential investors and J. Sheehan of Delphi regarding financing process
Shaw	11/27	3.0	17	Financial Analysis/Modeling	Review of financial analysis and comparable company analysis
Shaw	11/27	1.0	8	Other Financing	Coordination of investor due diligence
Shaw	11/28	1.5	5	M&A activity	Calls with A. Van Den Burgh of Delphi regarding M&A process

Delphi Corporation - Summary of Hours by Individual Banker						
Professional	Date	Hours	#	Category	Explanation	
Shaw	11/28	4.0	5	M&A activity	Coordination of M&A update to advisors, including calls with Delphi and review of materials	
Shaw	11/28	1.0	9	Internal Meetings/Calls	Call with Skadden, OMM, FTI and Delphi legal regarding labor coordination	
Shaw	11/28	2.0	8	Other Financing	Review of draft Support Agreement, including conference call with J. Sheehan, S. Corcoran of Delphi, J. Butler of Skadden and R. Eisenberg of FTI	
Shaw	11/28	2.0	8	Other Financing	Coordination of potential investor due diligence	
Shaw	11/28	1.5	17	Financial Analysis/Modeling	Review of financial analysis	
Shaw	11/29	1.0	8	Other Financing	Call with potential investor regarding due diligence process	
Shaw	11/29	2.0	5	M&A activity	Calls with Delphi and stakeholder advisors regarding status of Interiors M&A sale process, including prep session	
Shaw	11/29	3.0	8	Other Financing	Meeting with Skadden and advisors to GM and potential plan investors regarding agreements and next steps, including Delphi prep session	
Shaw	11/29	1.5	9	Internal Meetings/Calls	Call with Delphi senior management and J. Butler of Skadden regarding strategy and next steps	
Shaw	11/29	2.0	3	Fee Applications	Coordination for fee application hearing	
Shaw	11/29	1.0	8	Other Financing	Coordination of potential investor due diligence	
Shaw	11/29	1.0	9	Internal Meetings/Calls	Calls with J. Sheehan of Delphi regarding next steps	
Shaw	11/30	2.0	17	Financial Analysis/Modeling	Review of financial analysis	
Shaw	11/30	3.0	17	Financial Analysis/Modeling	Review and comment to comparable company analysis	
Shaw	11/30	2.5	4	Financial Due Diligence	Review of preliminary draft business plan	
Shaw	11/30	1.0	17	Financial Analysis/Modeling	Work session with Rothschild team regarding financial analysis	
Shaw	11/30	1.5	8	Other Financing	Coordination of potential investor due diligence	
Shaw	11/30	1.0	8	Other Financing	Review of potential financing structure	
Shaw	11/30	0.5	9	Internal Meetings/Calls	Call with S. Salrin of Delphi regarding work status	
Shaw	11/30	1.0	9	Internal Meetings/Calls	Call with A. Frankum of FTI regarding business plan review process	
Shaw	TOTAL	264.5				

Delphi Corporation - Summary of Hours by Individual Banker				
Professional	Date	Hours	Category	Explanation
Torraco	11/1	4.0	Travel Time	Travel to Detroit
Torraco	11/1	3.0	GM - Calls/Meetings/Discussions	Meeting with GM, Delphi senior management, including download with Delphi
Torraco	11/1	1.5	Creditor Ctte. - Calls/Meetings/Discussions	Jefferies due diligence
Torraco	11/1	1.0	Unions - Calls/Meetings/Discussions	Meeting with B. Dellinger, J. Sheehan, S. Salrin, J. Bertrand of Delphi regarding Lazard diligence request
Torraco	11/1	3.5	Internal Meetings/Calls	Meeting with S. Salrin of Delphi and FTI regarding business planning process
Torraco	11/1	0.5	Financial Analysis/Modeling	Work session with Shaw of Rothschild on financial analysis
Torraco	11/1	2.5	Financial Analysis/Modeling	review of financial analysis
Torraco	11/1	1.5	Other Financing	coordinate interested party diligence
Torraco	11/2	2.0	M&A activity	Calls with UCC and EC advisors, union advisors and GM advisors regarding status of M&A process
Torraco	11/2	1.5	Other Financing	Call with Delphi management, FTI and Skadden regarding framework agreement
Torraco	11/2	1.0	Financial Analysis/Modeling	Meeting with S. Salrin of Delphi and E&Y Tax regarding tax analysis of framework
Torraco	11/2	1.0	Financial Analysis/Modeling	Meeting with B. Dellinger, J. Sheehan, S. Salrin of Delphi regarding plant analysis
Torraco	11/2	0.5	Other Financing	Call with interested party regarding framework proposal
Torraco	11/2	0.5	Other Financing	Call with interested party regarding framework proposal
Torraco	11/2	1.0	Internal Meetings/Calls	Call with J. Sheehan and S. Salrin of Delphi and FTI regarding business plan status
Torraco	11/2	3.0	Other Financing	Coordination of interested party due diligence
Torraco	11/2	3.0	Financial Analysis/Modeling	Review of financial analysis
Torraco	11/2	3.0	Financial Analysis/Modeling	Review of financial analysis
Torraco	11/3	2.5	Other Financing	Calls with interested party on framework proposal
Torraco	11/3	1.5	Other Financing	Calls with interested party on framework proposal
Torraco	11/3	3.0	Other Financing	Coordination of framework meetings
Torraco	11/3	3.0	M&A activity	Steering divisional plan review with senior management
Torraco	11/3	4.0	Travel Time	travel from Detroit to NYC
Torraco	11/4	4.0	Financial Analysis/Modeling	reviewing framework financial analysis
Torraco	11/5	4.0	Financial Analysis/Modeling	reviewing framework financial analysis
Torraco	11/5	1.5	Unions - Calls/Meetings/Discussions	coordinate Lazard due diligence
Torraco	11/7	2.0	Other Financing	review of framework agreements
Torraco	11/7	1.5	Other Financing	coordinating framework agreement due diligence
Torraco	11/7	2.0	Creditor Ctte. - Calls/Meetings/Discussions	coordinating Jefferies due diligence
Torraco	11/7	1.0	M&A activity	calls / emails with Nigel Bell on steering process
Torraco	11/7	1.0	Internal Meetings/Calls	catch up with Jeff Pritchett on diligence coordination
Torraco	11/7	2.0	Unions - Calls/Meetings/Discussions	coordinate Lazard due diligence
Torraco	11/7	2.0	Financial Analysis/Modeling	reviewing rights offering database / analysis
Torraco	11/7	2.5	Financial Analysis/Modeling	review 363 database
Torraco	11/7	2.5	Financial Analysis/Modeling	reviewing comps and other financial analysis
Torraco	11/8	3.0	Financial Analysis/Modeling	review 363 database
Torraco	11/8	2.0	Unions - Calls/Meetings/Discussions	coordinate Lazard due diligence
Torraco	11/8	4.5	General Presentation Preparation	working on presentation for Board materials including analysis
Torraco	11/8	1.5	Other Financing	interested party due diligence
Torraco	11/8	2.0	Equity - Calls/Meetings/Discussions	coordinate due diligence including calls with HLHZ
Torraco	11/9	2.0	Creditor Ctte. - Calls/Meetings/Discussions	coordinate due diligence including calls with Marc Strauss at Jefferies
Torraco	11/9	4.5	Travel Time	travel NYC to Detroit
Torraco	11/9	2.0	Other Financing	Call with Delphi senior management and J. Butler of Skadden regarding review of potential investor framework proposal
Torraco	11/9	3.0	Board - Calls/Meetings/Discussions	working on presentation for Board materials including analysis
Torraco	11/9	0.5	Other Financing	Call with interested party regarding framework proposal
Torraco	11/9	2.5	Financial Analysis/Modeling	refer of preferred securities analysis including calls with Mike Stein
Torraco	11/10	7.0	Other Financing	participate in Powertrain divisional review with Delphi senior management
Torraco	11/10	4.5	Travel Time	travel Detroit to NYC
Torraco	11/10	0.5	Internal Meetings/Calls	catching up with Jeff Pritchett on case status

Delphi Corporation - Summary of Hours by Individual Banker

Professional	Date	Hours	Category	Explanation
Torraco	11/10	1.0	Unions - Calls/Meetings/Discussions	session with Stephanie Dameron Clark on Lazard request
Torraco	11/10	1.0	Unions - Calls/Meetings/Discussions	coordinate Lazard due diligence
Torraco	11/11	3.0	Board - Calls/Meetings/Discussions	review and update Board materials
Torraco	11/11	3.0	Financial Analysis/Modeling	reviewing financial analysis on framework agreement
Torraco	11/12	2.0	Financial Analysis/Modeling	Preparation of analysis of framework proposal
Torraco	11/12	2.5	Financial Analysis/Modeling	Review of draft Board presentation on framework status
Torraco	11/12	0.5	Financial Analysis/Modeling	Review of UCC/EC response to framework proposal
Torraco	11/12	1.0	Creditor Ctte. - Calls/Meetings/Discussions	coordinate Jefferies due diligence
Torraco	11/13	2.5	Board - Calls/Meetings/Discussions	working on presentation for Board materials including analysis
Torraco	11/13	2.0	Other Financing	coordinate interested party diligence
Torraco	11/13	2.0	Fee Applications	responses to LCC
Torraco	11/13	3.0	Financial Analysis/Modeling	reviewing comps
Torraco	11/13	2.0	Creditor Ctte. - Calls/Meetings/Discussions	coordinate due diligence
Torraco	11/14	1.0	M&A activity	calls / emails with Fred Bellar of Delphi on M&A processes
Torraco	11/14	2.0	General Presentation Preparation	working on presentation for UCC / equity ctte. Meetings
Torraco	11/14	1.5	Unions - Calls/Meetings/Discussions	Lazard due diligence
Torraco	11/14	1.5	Other Financing	coordinating interested party due diligence
Torraco	11/14	3.5	Financial Analysis/Modeling	reviewing / updating framework agreement analysis
Torraco	11/15	5.0	Unions - Calls/Meetings/Discussions	Lazard due diligence; including analysis review for Lazard
Torraco	11/15	5.5	Financial Analysis/Modeling	divisional competitors analysis
Torraco	11/16	9.0	Travel Time	NY to Troy roundtrip travel
Torraco	11/16	6.0	Financial Due Diligence	participate in Thermal Divisional review
Torraco	11/17	4.0	Financial Analysis/Modeling	Lazard due diligence including analysis and calls with Stephanie Dameron Clark at Delphi
Torraco	11/17	1.5	Fee Applications	reviewing Legal Cost Control work
Torraco	11/17	4.0	Financial Analysis/Modeling	reviewing divisional comps / margin analysis
Torraco	11/18	1.0	General Administration	reviewing emails
Torraco	11/19	2.0	Financial Analysis/Modeling	reviewing divisional comps / margin analysis
Torraco	11/20	0.5	Unions - Calls/Meetings/Discussions	Call with S. Dameron-Clark of Delphi, Lazard and UAW regarding pension/OPEB questions
Torraco	11/20	2.0	Financial Analysis/Modeling	Review of comparable company analysis
Torraco	11/20	0.5	M&A activity	Internal work session with Steering M&A team
Torraco	11/20	3.5	Internal Meetings/Calls	Participation in weekly DTM meeting with Delphi management
Torraco	11/20	2.0	Creditor Ctte. - Calls/Meetings/Discussions	coordinate Jefferies due diligence
Torraco	11/20	1.0	Internal Meetings/Calls	Work session with Shaw regarding next steps
Torraco	11/20	2.0	Other Financing	Coordination of advisor due diligence
Torraco	11/20	1.5	Fee Applications	Preparation of interim fee application
Torraco	11/21	3.5	Fee Applications	Preparation of interim fee application
Torraco	11/21	1.0	M&A activity	Session with Interiors M&A team
Torraco	11/21	1.0	Other Financing	Review of UCC markup of proposal
Torraco	11/21	3.0	Financial Analysis/Modeling	Review of financial analysis
Torraco	11/21	1.5	Unions - Calls/Meetings/Discussions	coordinate Lazard due diligence
Torraco	11/22	1.0	Other Financing	Call with potential investor regarding diligence process
Torraco	11/22	2.5	Other Financing	Coordination of advisor due diligence
Torraco	11/22	5.0	Fee Applications	working on fee application
Torraco	11/24	2.0	Fee Applications	working on hours and fee application
Torraco	11/24	3.0	Financial Analysis/Modeling	working on divisional competitors analysis
Torraco	11/25	2.0	Financial Analysis/Modeling	working on divisional competitors analysis
Torraco	11/26	2.5	Financial Analysis/Modeling	working on divisional competitors analysis
Torraco	11/27	1.5	Internal Meetings/Calls	Participation in weekly DTM
Torraco	11/27	3.5	Financial Analysis/Modeling	Review of financial analysis and comparable company analysis
Torraco	11/27	2.0	DIP Financing	reviewing financing proposal including calls with JPM
Torraco	11/27	2.0	Unions - Calls/Meetings/Discussions	coordinating Lazard due diligence
Torraco	11/27	3.0	Fee Applications	working on interim and monthly fee application and hours

Delphi Corporation - Summary of Hours by Individual Banker						
Professional	Date	Hours	#	Category	Explanation	
Torraco	11/28	4.0	5	M&A activity	Coordination of M&A update to advisors, including calls with Delphi and review of materials	
Torraco	11/28	1.0	9	Internal Meetings/Calls	Call with Skadden, OMM, FTI and Delphi legal regarding labor coordination	
Torraco	11/28	2.0	8	Other Financing	Review of draft Support Agreement, including conference call with J. Sheehan, S. Corcoran of Delphi, J. Butler of Skadden and R. Eisenberg of FTI	
Torraco	11/28	3.0	8	Other Financing	Coordination of potential investor due diligence	
Torraco	11/28	3.5	17	Financial Analysis/Modeling	Review of financial analysis	
Torraco	11/29	1.0	8	Other Financing	Call with potential investor regarding due diligence process	
Torraco	11/29	2.0	5	M&A activity	Calls with Delphi and stakeholder advisors regarding status of Interiors M&A sale process, including prep session	
Torraco	11/29	3.0	3	Fee Applications	working on interim and monthly fee application and hours	
Torraco	11/29	1.5	9	Internal Meetings/Calls	Call with Delphi senior management and J. Butler of Skadden regarding strategy and next steps	
Torraco	11/29	3.0	3	Fee Applications	working on hours and fee application	
Torraco	11/29	1.0	8	Other Financing	Coordination of potential investor due diligence	
Torraco	11/29	1.0	9	Internal Meetings/Calls	Calls with J. Sheehan of Delphi regarding next steps	
Torraco	11/30	2.0	17	Financial Analysis/Modeling	Review of financial analysis	
Torraco	11/30	3.5	17	Financial Analysis/Modeling	Review and comment to comparable company analysis	
Torraco	11/30	2.5	4	Financial Due Diligence	Review of preliminary draft business plan	
Torraco	11/30	1.0	17	Financial Analysis/Modeling	Work session with Rothschild team regarding financial analysis	
Torraco	11/30	1.5	8	Other Financing	Coordination of potential investor due diligence	
Torraco	11/30	2.0	8	Other Financing	Review of potential financing structure	
Torraco	11/30	2.5	3	Fee Applications	working on hours and fee application	
Torraco	11/30	1.0	9	Internal Meetings/Calls	Call with A. Frankum of FTI regarding business plan review process	
TOTAL		280.5				

Delphi Corporation - Summary of Hours by Individual Banker

Professional	Date	Hours	Category	Explanation
Stein	11/1	2.5	17 Financial Analysis/Modeling	Divisional competitor analysis
Stein	11/1	0.5	4 Financial Due Diligence	Review of attrition plan data
Stein	11/1	1.0	17 Financial Analysis/Modeling	Review of sample outputs from new FTI model
Stein	11/1	6.5	17 Financial Analysis/Modeling	Hypothetical new investor proposal
Stein	11/2	7.0	17 Financial Analysis/Modeling	Hypothetical new investor proposal
Stein	11/2	0.5	17 Financial Analysis/Modeling	Call with P. Crisalli / data to FTI
Stein	11/2	3.5	17 Financial Analysis/Modeling	Divisional competitor analysis
Stein	11/3	1.0	17 Financial Analysis/Modeling	Trading comps update
Stein	11/3	2.5	17 Financial Analysis/Modeling	Transaction comps update
Stein	11/4	7.5	17 Financial Analysis/Modeling	Trading comps update review
Stein	11/5	5.5	17 Financial Analysis/Modeling	New investor proposal
Stein	11/5	4.0	17 Financial Analysis/Modeling	New investor proposal economic analysis
Stein	11/5	1.0	17 Financial Analysis/Modeling	Call re: new investor proposal
Stein	11/6	1.0	7 Exit Financing	Rights Offering Analysis
Stein	11/6	1.5	17 Financial Analysis/Modeling	New investor proposal
Stein	11/6	0.5	17 Financial Analysis/Modeling	Manufacturing expense schedule for Tom L.
Stein	11/6	3.0	17 Financial Analysis/Modeling	Updated interested party proposal
Stein	11/6	5.0	17 Financial Analysis/Modeling	Review of trading comps
Stein	11/7	0.5	7 Exit Financing	Review of updated investor proposal
Stein	11/7	1.5	17 Financial Analysis/Modeling	Rights Offering Analysis
Stein	11/7	0.5	17 Financial Analysis/Modeling	OI Walk for Tom L.
Stein	11/7	1.5	17 Financial Analysis/Modeling	Updated investor proposal
Stein	11/7	0.5	4 Financial Due Diligence	Analysis for Jeffries diligence
Stein	11/7	5.5	17 Financial Analysis/Modeling	Revision for accrued interest estimates
Stein	11/8	3.5	17 Financial Analysis/Modeling	Trading comps review
Stein	11/8	4.5	18 General Presentation Preparation	Updated interested party proposal
Stein	11/8	5.5	17 Financial Analysis/Modeling	BoD presentation
Stein	11/9	2.0	17 Financial Analysis/Modeling	Trading comps review
Stein	11/9	0.5	4 Financial Due Diligence	Update interested party proposal
Stein	11/9	4.5	18 General Presentation Preparation	Review Packard diligence materials
Stein	11/9	1.0	18 General Presentation Preparation	BoD presentation
Stein	11/9	6.0	17 Financial Analysis/Modeling	Call re: BoD presentation
Stein	11/10	1.5	17 Financial Analysis/Modeling	Convertible preferred premium analysis
Stein	11/10	0.5	4 Financial Due Diligence	Convertible preferred premium analysis
Stein	11/10	5.0	18 General Presentation Preparation	Call with P. Crisalli / data to FTI
Stein	11/10	4.5	17 Financial Analysis/Modeling	BoD presentation
Stein	11/10	1.0	17 Financial Analysis/Modeling	Economic analysis / Recap updates
Stein	11/11	9.0	18 General Presentation Preparation	Transaction comps review
Stein	11/12	2.5	18 General Presentation Preparation	BoD presentation
Stein	11/12	4.0	17 Financial Analysis/Modeling	Trading Comps Review
Stein	11/13	1.5	18 General Presentation Preparation	BoD presentation
Stein	11/13	1.0	17 Financial Analysis/Modeling	Recap model for IPM
Stein	11/13	7.0	17 Financial Analysis/Modeling	Trading comps review
Stein	11/14	0.5	17 Financial Analysis/Modeling	Call / Data for S. Biebert
Stein	11/14	1.5	17 Financial Analysis/Modeling	Market data analysis update
Stein	11/14	1.5	7 Exit Financing	Review of latest interested party proposal
Stein	11/14	4.0	4 Financial Due Diligence	Review of transaction comps
Stein	11/15	2.0	4 Financial Due Diligence	Review of E&S / DPSS diligence materials
Stein	11/15	1.0	4 Financial Due Diligence	Review of UAW site analysis
Stein	11/15	1.5	4 Financial Due Diligence	Review of Thermal diligence materials
Stein	11/15	2.0	17 Financial Analysis/Modeling	Transaction comps

Delphi Corporation - Summary of Hours by Individual Banker

Professional	Date	Hours	#	Category	Explanation
Stein	11/16	3.0	17	Financial Analysis/Modeling	Transaction comps review
Stein	11/17	1.5	4	Financial Due Diligence	Review of AHG diligence materials
Stein	11/17	1.0	3	Fee Applications	Electronic expense submission
Stein	11/17	4.5	17	Financial Analysis/Modeling	Trading comps review
Stein	11/17	1.0	17	Financial Analysis/Modeling	9.11 to 9.27 SGA walk
Stein	11/20	1.0	3	Fee Applications	Calls with J. Sykes re: report generation
Stein	11/20	4.5	17	Financial Analysis/Modeling	Trading comps
Stein	11/21	8.0	17	Financial Analysis/Modeling	Review of trading comps
Stein	11/22	4.5	17	Financial Analysis/Modeling	Trading comps
Stein	11/27	6.5	17	Financial Analysis/Modeling	Review of trading comps
Stein	11/27	4.0	17	Financial Analysis/Modeling	Trading comps
Stein	11/28	2.5	17	Financial Analysis/Modeling	Trading comps
Stein	11/28	2.0	4	Financial Due Diligence	Review of preliminary BBP
Stein	11/28	0.5	17	Financial Analysis/Modeling	Data for Steve P.
Stein	11/29	3.0	4	Financial Due Diligence	Review of preliminary BBP
Stein	11/29	2.0	3	Fee Applications	October invoice
Stein	11/30	2.0	17	Financial Analysis/Modeling	Trading comps
Stein	11/30	1.0	9	Internal Meetings/Calls	Meeting with Nicole re: BBP
Stein	Total	196.0			

Delphi Corporation - Summary of Hours by Individual Banker

Professional	Date	Hours	#	Category	Explanation
Wang	11/1	7.0	17	Financial Analysis/Modeling	Updating Trading Comps - Gathering financials
Wang	11/2	6.5	17	Financial Analysis/Modeling	Updating Trading Comps - Gathering financials
Wang	11/3	11.0	17	Financial Analysis/Modeling	Updating Trading Comps - Gathering financials and beginning comps
Wang	11/4	12.0	17	Financial Analysis/Modeling	Updating Trading Comps for Q3
Wang	11/5	15.5	17	Financial Analysis/Modeling	Updating Trading Comps for Q3
Wang	11/6	7.0	17	Financial Analysis/Modeling	Updating Trading Comps for Q3 - Editing
Wang	11/7	8.5	17	Financial Analysis/Modeling	Updating Trading Comps for Q3 - Editing
Wang	11/8	3.0	17	Financial Analysis/Modeling	Updating Trading Comps for Q3 - Editing
Wang	11/8	5.5	17	Financial Analysis/Modeling	Updating Trading Comps for Q3 - Editing
Wang	11/8	6.5	17	Financial Analysis/Modeling	363 Fee Database - Update
Wang	11/9	10.0	17	Financial Analysis/Modeling	Transaction Comps
Wang	11/10	3.5	17	Financial Analysis/Modeling	Transaction Comps
Wang	11/10	5.5	17	Financial Analysis/Modeling	363 Fee Database - Update
Wang	11/10	3.0	17	Financial Analysis/Modeling	Transaction Comps
Wang	11/11	4.0	17	Financial Analysis/Modeling	Trading Comps for Q3 - Editing
Wang	11/12	3.5	17	Financial Analysis/Modeling	Trading Comps for Q3 - Editing
Wang	11/13	5.5	17	Financial Analysis/Modeling	Trading Comps for Q3 - Editing
Wang	11/13	2.0	17	Financial Analysis/Modeling	Trading Comps for Q3 - Editing
Wang	11/14	3.5	24	Other	Putting together Budget and Business Planning Presentations
Wang	11/14	3.0	17	Financial Analysis/Modeling	Transaction Comps - Editing
Wang	11/15	3.5	24	Other	Putting together Budget and Business Planning Presentations
Wang	11/16	6.5	17	Financial Analysis/Modeling	Trading Comps - New Comps came out
Wang	11/17	4.5	24	Other	Putting together Budget and Business Planning Presentations
Wang	11/20	11.0	17	Financial Analysis/Modeling	Trading Comps - New companies
Wang	11/21	7.5	17	Financial Analysis/Modeling	Trading Comps - New companies
Wang	11/24	0.5	17	Financial Analysis/Modeling	Delphi hours
Wang	11/26	1.0	17	Financial Analysis/Modeling	Trading Comps - Edits for Nicole
Wang	11/27	6.5	17	Financial Analysis/Modeling	Trading Comps - Edits for Nicole
Wang	11/28	6.5	17	Financial Analysis/Modeling	Trading Comps - Edits for Nicole
Wang	11/28	2.5	1	General Administration	Summary of Delphi hours
Wang	11/29	6.5	17	Financial Analysis/Modeling	Updating Debt comps
Wang	11/30	0.5	9	Internal Meetings/Calls	Meeting with Bill, Nicole, Mike to talk about comps
Wang	TOTAL	183.0	17	Financial Analysis/Modeling	Trading Comps - edits for Bill

Rothschild Investment Banking Professionals and Aggregate Time Records

Professional	Job Description	Title	Hours Worked in November 2006
Christopher Lawrence	Investment Banker	Vice Chairman	8.0
Nigel Bell	Investment Banker	Director	90.5
Slava Brin	Investment Banker	Vice President	212.0
Irene Fayn	Investment Banker	Associate	12.5
Ali Akbar Causer	Investment Banker	Analyst	29.5
Elana Caplan	Investment Banker	Analyst	217.0
Total			569.5

Delphi Corporation - Summary of Hours by Individual Banker

	Category	Professional	Date	Hours	Explanation
1	M&A activity	Lawrence	10/2	1.5	Morning conference call
2	Internal meetings/calls	Lawrence	10/3	1.0	General update meeting
3	M&A activity	Lawrence	10/4	1.5	Review of management presentation materials
4	Internal meetings/calls	Lawrence	10/5	1.0	General update meeting
5	Internal meetings/calls	Lawrence	10/6	1.0	General update meeting
6	M&A activity	Lawrence	10/7	2.0	Review of due diligence materials
Total				8.0	

Delphi Corporation - Summary of Hours by Individual Banker

Category	Professional	Date	Hours	Explanation
1 Internal meetings / calls	Bell	11/1	1.0	Internal Delphi meeting
2 M&A activity	Bell	11/1	2.0	Reviewed buyer's questions
3 M&A activity	Bell	11/2	2.5	Reviewed due diligence materials
4 M&A activity	Bell	11/3	3.0	Reviewed due diligence materials
5 M&A activity	Bell	11/4	2.5	Reviewed buyer's questions
6 M&A activity	Bell	11/5	2.5	Reviewed due diligence materials
7 Travel time	Bell	11/6	7.5	Travel to Saginaw
8 Client meetings	Bell	11/7	8.0	Follow-up due diligence meeting
9 Client meetings	Bell	11/8	6.0	Follow-up due diligence meeting
10 Travel time	Bell	11/9	6.0	Travelled out of Saginaw
11 M&A activity	Bell	11/10	2.5	Reviewed buyer's questions
12 M&A activity	Bell	11/11	2.5	Reviewed due diligence materials
13 M&A activity	Bell	11/11	2.0	Prepare for call with buyer
14 Internal meetings / calls	Bell	11/13	2.5	Call with buyer
15 Internal meetings / calls	Bell	11/14	1.5	Internal Delphi Meeting
16 M&A activity	Bell	11/15	2.5	Reviewed buyer's questions
17 M&A activity	Bell	11/16	3.0	Reviewed due diligence materials
18 M&A activity	Bell	11/17	3.0	Reviewed due diligence materials
19 M&A activity	Bell	11/18	2.0	Reviewed buyer's questions
20 Internal meetings / calls	Bell	11/20	2.5	Internal Delphi Meeting
21 M&A activity	Bell	11/20	2.0	Prepare for call with buyer
22 Internal meetings / calls	Bell	11/20	2.0	Call with buyer
23 M&A activity	Bell	11/21	3.0	Reviewed buyer's questions
24 Internal meetings / calls	Bell	11/22	1.0	8am conference call
25 Internal meetings / calls	Bell	11/24	1.5	Call with buyer
26 M&A activity	Bell	11/25	2.0	Reviewed due diligence materials
27 M&A activity	Bell	11/27	3.0	Reviewed buyer's questions
28 M&A activity	Bell	11/28	3.0	Reviewed due diligence materials
29 M&A activity	Bell	11/29	3.0	Reviewed due diligence materials
30 Internal meetings / calls	Bell	11/30	2.5	Delphi update call
31 M&A activity	Bell	11/30	2.5	Reviewed buyer's questions
Total			90.5	

Delphi Corporation - Summary of Hours by Individual Banker

Category	Professional	Date	Hours	Explanation
1 Travel time	Brin	11/1	6.0	Traveled to Saginaw
2 Client meetings	Brin	11/2	9.0	Follow-up due diligence meeting
3 Client meetings	Brin	11/3	3.0	Follow-up due diligence meeting
4 Travel time	Brin	11/3	6.0	Travel out of Saginaw
5 Travel time	Brin	11/5	6.0	Traveled to Saginaw
6 Client meetings	Brin	11/6	9.0	Follow-up due diligence meeting
7 Client meetings	Brin	11/7	9.0	Follow-up due diligence meeting
8 Client meetings	Brin	11/8	9.0	Follow-up due diligence meeting
9 Client meetings	Brin	11/9	9.0	Follow-up due diligence meeting
10 Client meetings	Brin	11/10	9.0	Follow-up due diligence meeting
11 Travel time	Brin	11/10	6.0	Travel out of Saginaw
12 M&A Activity	Brin	11/11	2.0	Reviewed due diligence material
13 M&A Activity	Brin	11/12	2.0	Reviewed due diligence material
14 M&A Activity	Brin	11/13	3.0	Reviewed due diligence material
15 M&A Activity	Brin	11/14	3.0	Reviewed due diligence material
16 M&A Activity	Brin	11/14	8.0	Follow-up due diligence meeting
17 Travel time	Brin	11/14	6.0	Travel out of Saginaw
18 Client meetings	Brin	11/15	8.0	Follow-up due diligence meeting
19 Client meetings	Brin	11/16	8.0	Follow-up due diligence meeting
20 Client meetings	Brin	11/17	9.0	Follow-up due diligence meeting
21 Travel time	Brin	11/17	6.0	Travel out of Saginaw
22 M&A Activity	Brin	11/18	2.0	Reviewed due diligence material
23 M&A Activity	Brin	11/18	2.0	Reviewed due diligence material
24 Internal meetings / calls	Brin	11/20	1.0	Call with client
25 Internal meetings / calls	Brin	11/20	1.0	Call with buyer
26 M&A Activity	Brin	11/20	2.0	Reviewed due diligence material
27 Travel time	Brin	11/20	6.0	Travel to Saginaw
28 Client meetings	Brin	11/21	6.0	Follow-up due diligence meeting
29 Client meetings	Brin	11/21	8.0	Follow-up due diligence meeting
30 Travel time	Brin	11/21	6.0	Travel out of Saginaw
31 M&A Activity	Brin	11/22	2.0	Reviewed due diligence material
32 Internal meetings / calls	Brin	11/22	1.0	Sam morning call
33 Internal meetings / calls	Brin	11/23	2.0	Call with buyers
34 Internal meetings / calls	Brin	11/24	2.0	Reviewed due diligence material
35 Internal meetings / calls	Brin	11/25	2.0	Reviewed due diligence material
36 Travel time	Brin	11/27	6.0	Traveled to Saginaw
37 Client meetings	Brin	11/28	9.0	Follow-up due diligence meeting
38 Client meetings	Brin	11/29	9.0	Follow-up due diligence meeting
39 Client meetings	Brin	11/30	9.0	Follow-up due diligence meeting
Total			212.0	

Delphi Corporation - Summary of Hours by Individual Banker

Category	Professional	Date	Hours	Explanation
1 Internal meetings / calls	Fayn	11/1	1.0	Delphi internal call
2 Internal meetings / calls	Fayn	11/3	2.0	Call with buyer
3 M&A activity	Fayn	11/7	2.0	Reviewed due diligence material
4 M&A activity	Fayn	11/10	2.0	Reviewed due diligence material
5 Internal meetings / calls	Fayn	11/14	2.0	Call with buyer
6 Internal meetings / calls	Fayn	11/22	1.0	8am conference call
7 M&A activity	Fayn	11/27	2.5	Reviewed due diligence materials
Total			12.5	

Delphi Corporation - Summary of Hours by Individual Banker

Category	Professional	Date	Hours	Explanation
1 M&A Activity	Causar	11/1	2.5	Preparation of material for meeting with creditors committee
2 M&A Activity	Causar	11/1	2.0	Due diligence, call with buyer
3 M&A Activity	Causar	11/2	3.5	Due diligence, call with buyer (Grant Thornton)
4 M&A Activity	Causar	11/3	2.5	Due diligence, call with buyer
5 M&A Activity	Causar	11/8	2.5	Due diligence, call with buyer
6 M&A Activity	Causar	11/10	2.0	Due diligence, call with buyer
7 M&A Activity	Causar	11/14	3.0	Due diligence, call with buyer (Risk and Insurance call)
8 M&A Activity	Causar	11/15	3.0	Due diligence, call with buyer
9 M&A Activity	Causar	11/15	2.0	Due diligence, call with buyer
10 M&A Activity	Causar	11/20	2.0	Due diligence, call with buyer (Risk call)
11 M&A Activity	Causar	11/24	2.5	Due diligence, call with buyer (GT call)
12 M&A Activity	Causar	11/28	2.0	Due diligence, call with buyer (HR call)

29.5

Delphi Corporation - Summary of Hours by Individual Banker

Category	Professional	Date	Hours	Explanation
1 Travel time	Caplan	11/1	6.0	Traveled to Saginaw
2 Client meetings	Caplan	11/2	9.0	Follow-up due diligence meeting
3 Client meetings	Caplan	11/3	3.0	Follow-up due diligence meeting
4 Travel time	Caplan	11/3	6.0	Travel out of Saginaw
5 Travel time	Caplan	11/5	6.0	Traveled to Saginaw
6 Client meetings	Caplan	11/6	9.0	Follow-up due diligence meeting
7 Client meetings	Caplan	11/7	9.0	Follow-up due diligence meeting
8 Client meetings	Caplan	11/8	9.0	Follow-up due diligence meeting
9 Client meetings	Caplan	11/9	9.0	Follow-up due diligence meeting
10 Client meetings	Caplan	11/10	9.0	Follow-up due diligence meeting
11 Travel time	Caplan	11/10	6.0	Travel out of Saginaw
12 M&A Activity	Caplan	11/11	2.0	Reviewed due diligence material
13 M&A Activity	Caplan	11/12	2.0	Reviewed due diligence material
14 M&A Activity	Caplan	11/13	3.0	Reviewed due diligence material
15 Travel time	Caplan	11/14	6.0	Travel to Alabama
16 Client meetings	Caplan	11/14	4.0	Take plant tour with buyer
17 Travel time	Caplan	11/14	6.0	Travel to Saginaw
18 Client meetings	Caplan	11/15	8.0	Follow-up due diligence meeting
19 Client meetings	Caplan	11/16	8.0	Follow-up due diligence meeting
20 Client meetings	Caplan	11/17	9.0	Follow-up due diligence meeting
21 Travel time	Caplan	11/17	6.0	Travel out of Saginaw
22 M&A Activity	Caplan	11/18	2.0	Reviewed due diligence material
23 M&A Activity	Caplan	11/18	2.0	Reviewed due diligence material
24 Internal meetings / calls	Caplan	11/20	1.0	Call with client
25 Internal meetings / calls	Caplan	11/20	1.0	Call with buyer
26 M&A Activity	Caplan	11/20	2.0	Reviewed due diligence material
27 Travel time	Caplan	11/20	6.0	Travel to Mexico
28 Travel time	Caplan	11/21	6.0	Travel to Mexico
29 Client meetings	Caplan	11/21	8.0	Plant tour
30 Travel time	Caplan	11/21	12.0	Travel out of Mexico
31 M&A Activity	Caplan	11/22	2.0	Reviewed due diligence material
32 Internal meetings / calls	Caplan	11/22	1.0	8am conference call
33 Internal meetings / calls	Caplan	11/23	2.0	Call with buyers
34 Internal meetings / calls	Caplan	11/24	2.0	Reviewed due diligence material
35 Internal meetings / calls	Caplan	11/25	2.0	Reviewed due diligence material
36 Travel time	Caplan	11/27	6.0	Traveled to Saginaw
37 Client meetings	Caplan	11/28	9.0	Follow-up due diligence meeting
38 Client meetings	Caplan	11/29	9.0	Follow-up due diligence meeting
39 Client meetings	Caplan	11/30	9.0	Follow-up due diligence meeting
Total			217.0	

Rothschild Investment Banking Professionals and Aggregate Time Records			
Professional	Job Description	Title	Hours Worked in November 2006
Michael Barr	Investment Banker	Managing Director	22.5
Bill Cannon	Investment Banker	Vice President	34.0
Colin Savage	Investment Banker	Associate	33.0
Alex Ridings	Investment Banker	Analyst	46.0
Laura Pei	Investment Banker	Analyst	26.0
Total			161.5

Delphi Corporation - Project Inside - Summary of Hours by Individual Banker

Professional	Date	Hours	#	Category	Explanation
Barr	11/1	2.0	18	Buyer - meetings/calls/due diligence	Calls with bidders/Delphi
Barr	11/2	1.5	18	Buyer - meetings/calls/due diligence	Calls with bidders/Delphi
Barr	11/3	1.0	18	Buyer - meetings/calls/due diligence	Calls with bidders/Delphi
Barr	11/6	3.0	18	Buyer - meetings/calls/due diligence	Review of bids
Barr	11/8	2.0	3	Internal meetings/calls	Review of bids / Calls with Delphi
Barr	11/9	2.0	18	Buyer - meetings/calls/due diligence	Calls with bidders regarding bids
Barr	11/10	3.0	18	Buyer - meetings/calls/due diligence	Calls with bidders regarding bids
Barr	11/13	1.0	18	Buyer - meetings/calls/due diligence	Calls with bidders regarding bids
Barr	11/17	1.0	18	Buyer - meetings/calls/due diligence	Calls with preferred bidder/Delphi
Barr	11/20	1.0	18	Buyer - meetings/calls/due diligence	Calls with preferred bidder/Delphi
Barr	11/21	1.0	3	Internal meetings/calls	Calls with preferred Delphi
Barr	11/27	1.0	18	Buyer - meetings/calls/due diligence	Calls with preferred bidder/Delphi
Barr	11/28	3.0	18	Buyer - meetings/calls/due diligence	Calls with preferred bidder/Delphi
TOTAL		22.5			

Delphi Corporation - Project Inside - Summary of Hours by Individual Banker						
Professional	Date	Hours	#	Category	Explanation	
Cannon	11/1	2.0	18	Buyer - meetings/calls/due diligence	Calls with bidders/Delphi	
Cannon	11/2	1.5	18	Buyer - meetings/calls/due diligence	Calls with bidders/Delphi	
Cannon	11/3	1.0	18	Buyer - meetings/calls/due diligence	Calls with bidders/Delphi	
Cannon	11/6	3.0	18	Buyer - meetings/calls/due diligence	Review of bids	
Cannon	11/7	4.0	18	Buyer - meetings/calls/due diligence	Review of bids / Calls with Delphi	
Cannon	11/8	2.0	3	Internal meetings/calls	Review of bids / Calls with Delphi	
Cannon	11/9	2.0	18	Buyer - meetings/calls/due diligence	Calls with bidders regarding bids	
Cannon	11/10	3.0	18	Buyer - meetings/calls/due diligence	Calls with bidders regarding bids	
Cannon	11/13	1.0	18	Buyer - meetings/calls/due diligence	Calls with bidders regarding bids	
Cannon	11/14	1.5	18	Buyer - meetings/calls/due diligence	Calls with bidders regarding bids	
Cannon	11/17	1.0	18	Buyer - meetings/calls/due diligence	Calls with preferred bidder/Delphi	
Cannon	11/20	1.0	18	Buyer - meetings/calls/due diligence	Calls with preferred bidder/Delphi	
Cannon	11/21	1.0	3	Internal meetings/calls	Calls with preferred Delphi	
Cannon	11/22	3.0	3	Internal meetings/calls	Internal call and call with delphi	
Cannon	11/27	1.0	18	Buyer - meetings/calls/due diligence	Calls with preferred bidder/Delphi	
Cannon	11/28	3.0	18	Buyer - meetings/calls/due diligence	Calls with preferred bidder/Delphi	
Cannon	11/29	3.0	10	Creditor cte. - calls/meetings/discussions	Meeting with advisor to creditor committee to discuss progress to date	
Cannon	TOTAL	34.0				

Delphi Corporation - Project Inside - Summary of Hours by Individual Banker

Professional	Date	Hours	#	Category	Explanation
Savage	11/1	2.0	18	Buyer - meetings/calls/due diligence	Calls with bidders/Delphi
Savage	11/2	1.5	18	Buyer - meetings/calls/due diligence	Calls with bidders/Delphi
Savage	11/3	1.0	18	Buyer - meetings/calls/due diligence	Calls with bidders/Delphi
Savage	11/6	3.0	18	Buyer - meetings/calls/due diligence	Review of bids
Savage	11/7	4.0	18	Buyer - meetings/calls/due diligence	Review of bids / Calls with Delphi
Savage	11/8	2.0	3	Internal meetings/calls	Review of bids / Calls with Delphi
Savage	11/9	2.0	18	Buyer - meetings/calls/due diligence	Calls with bidders regarding bids
Savage	11/10	3.0	18	Buyer - meetings/calls/due diligence	Calls with bidders regarding bids
Savage	11/14	1.5	18	Buyer - meetings/calls/due diligence	Calls with bidders regarding bids
Savage	11/17	1.0	18	Buyer - meetings/calls/due diligence	Calls with preferred bidder/Delphi
Savage	11/20	1.0	18	Buyer - meetings/calls/due diligence	Calls with preferred bidder/Delphi
Savage	11/21	1.0	3	Internal meetings/calls	Calls with preferred Delphi
Savage	11/22	3.0	3	Internal meetings/calls	Internal call and call with delphi
Savage	11/27	1.0	18	Buyer - meetings/calls/due diligence	Calls with preferred bidder/Delphi
Savage	11/28	3.0	18	Buyer - meetings/calls/due diligence	Calls with preferred bidder/Delphi
Savage	11/29	3.0	10	Creditor cte. - calls/meetings/discussions	Meeting with advisor to creditor committee to discuss progress to date
TOTAL		33.0			

Delphi Corporation - Project Inside - Summary of Hours by Individual Banker

Professional	Date	Hours	#	Category	Explanation
Ridings	11/1	4.0	18	Buyer - meetings/calls/due diligence	FTI call / Transition Call
Ridings	11/1	4.0	18	Buyer - meetings/calls/due diligence	Transition meeting / presentation
Ridings	11/1	4.0	20	Travel time	Troy - NYC
Ridings	11/2	2.0	18	Buyer - meetings/calls/due diligence	IT call
Ridings	11/2	2.0	18	Buyer - meetings/calls/due diligence	Update call
Ridings	11/3	2.0	18	Buyer - meetings/calls/due diligence	Financial update call
Ridings	11/6	4.0	21	Other	Preparation of bids received presentation
Ridings	11/7	4.0	21	Other	Preparation of bids received presentation
Ridings	11/8	4.0	21	Other	Preparation of bids received presentation
Ridings	11/9	1.0	3	Internal meetings/calls	Bid discussion
Ridings	11/9	1.0	18	Buyer - meetings/calls/due diligence	Call with bidder
Ridings	11/9	2.0	21	Other	Preparation of bids received presentation
Ridings	11/10	2.0	18	Buyer - meetings/calls/due diligence	Call with bidder
Ridings	10/10	2.0	21	Other	Preparation of bids received presentation
Ridings	11/16	2.0	18	Buyer - meetings/calls/due diligence	Call with bidder
Ridings	11/21	2.0	3	Internal meetings/calls	Internal update
Ridings	11/22	1.0	18	Buyer - meetings/calls/due diligence	Call with bidder
Ridings	11/29	3.0	10	Creditor ctte. - calls/meetings/discussions	Meeting with advisor to creditor committee to discuss progress to date
Ridings	TOTAL	46.0			

Delphi Corporation - Project Inside - Summary of Hours by Individual Banker						
Professional	Date	Hours	#	Category	Explanation	
Pei	11/1	8.0	20	Travel time	Detroit - BHM	
Pei	11/2	10.0	18	Buyer - meetings/calls/due diligence	Plant tour Alabama	
Pei	11/2	8.0	20	Travel time	BHM - LGA	
Pei	TOTAL	26.0				

Rothschild Investment Banking Professionals and Aggregate Time Records

Professional	Job Description	Title	Hours Worked in December 2006
Gerald Rosenfeld	Investment Banker	Chief Executive Officer	0.0
David Resnick	Investment Banker	Managing Director	142.5
William Shaw	Investment Banker	Director	234.0
Nicole Torraco	Investment Banker	Associate	233.0
Michael Stein	Investment Banker	Analyst	150.5
William Wang	Investment Banker	Analyst	187.5
Total			947.5

Delphi Corporation - Summary of Hours by Individual Banker

Professional	Date	Hours	#	Category	Explanation
Resnick	12/1	1.0	9	Internal Meetings/Calls	Call with J. Sheehan on framework issues
Resnick	12/1	3.0	8	Other Financing	Review of revised framework documents
Resnick	12/4	3.0	9	Internal Meetings/Calls	Participation in DTM meeting with Delphi management
Resnick	12/4	1.0	8	Other Financing	Call with D. Tepper on financing issues
Resnick	12/4	2.0	15	GM - Calls/Meetings/Discussions	Review of GM mark-up to framework agreement
Resnick	12/4	2.0	9	Internal Meetings/Calls	Call with Skadden and Delphi to develop comments on GM mark-up
Resnick	12/4	0.5	6	DIP Financing	Meeting with possible lender on financing
Resnick	12/5	0.5	6	DIP Financing	Call with possible lender on financing
Resnick	12/5	1.0	9	Internal Meetings/Calls	Call with J. Sheehan on labor issues
Resnick	12/5	3.5	16	Unions - Calls/Meetings/Discussions	Meeting with Cerberus and Delphi management on labor issues
Resnick	12/5	1.5	9	Internal Meetings/Calls	Call with Skadden and Delphi on framework agreement and labor issues
Resnick	12/6	1.0	9	Internal Meetings/Calls	Call with Jack Butler on framework agreement
Resnick	12/6	1.0	9	Internal Meetings/Calls	Call with senior management on framework issues
Resnick	12/6	2.0	6	DIP Financing	Review financing analysis proposals
Resnick	12/6	4.0	8	Other Financing	Meeting with Cerberus, Appaloosa, Delphi and potential lenders
Resnick	12/7	0.5	9	Internal Meetings/Calls	Call with J. Butler on framework issues
Resnick	12/7	1.0	8	Other Financing	Call with D. Tepper on open issues with framework documents
Resnick	12/7	0.5	15	GM - Calls/Meetings/Discussions	Call with H. Miller on framework issues
Resnick	12/7	1.0	8	Other Financing	Conference call with Delphi, Cerberus, Appaloosa on framework issues
Resnick	12/7	1.0	6	DIP Financing	Work on DIP refinancing presentation
Resnick	12/7	1.0	14	Board - Calls/Meetings/Discussions	Prep call for Board meeting with Delphi
Resnick	12/7	1.5	14	Board - Calls/Meetings/Discussions	Board call to review framework issues and DIP refinancing
Resnick	12/8	2.0	9	Internal Meetings/Calls	Conference call with Skadden and Delphi on plan investment agreement
Resnick	12/8	3.0	8	Other Financing	Call with Cerberus, Appaloosa and Delphi on labor issues
Resnick	12/8	0.5	15	GM - Calls/Meetings/Discussions	Call with H. Miller of Greenhill on GM issues
Resnick	12/8	1.0	6	DIP Financing	Calls with lenders on exit financing
Resnick	12/8	1.0	6	DIP Financing	Call with UCC & EC financial advisors on DIP financing
Resnick	12/9	2.0	6	DIP Financing	Review of revised DIP refinancing proposal
Resnick	12/9	0.5	4	Financial Due Diligence	Call with R. Eisenberg of FTI on business plan
Resnick	12/10	1.5	8	Other Financing	Call with J. Sheehan of Delphi, Appaloosa, Cerberus on business plan
Resnick	12/10	1.0	9	Internal Meetings/Calls	Call with J. Butler of Skadden on framework agreement
Resnick	12/11	1.5	8	Other Financing	Review of revised framework documents
Resnick	12/11	5.0	9	Internal Meetings/Calls	Calls with Delphi management, Skadden on framework documents
Resnick	12/11	1.0	14	Board - Calls/Meetings/Discussions	Board call to review framework agreement
Resnick	12/11	2.0	8	Other Financing	Review revised framework documents and DIP refinancing
Resnick	12/12	3.0	8	Other Financing	Review framework materials
Resnick	12/12	2.0	9	Internal Meetings/Calls	Calls with Delphi and Skadden on framework documents
Resnick	12/13	1.5	5	M&A activity	Meeting to review Interiors sale process
Resnick	12/13	1.0	9	Internal Meetings/Calls	Call with J. Sheehan and R. O'Neal of Delphi regarding framework agreement and business plan
Resnick	12/13	2.0	4	Financial Due Diligence	Review business plan materials
Resnick	12/14	1.0	6	DIP Financing	Call with J. Arte of Delphi regarding DIP financing
Resnick	12/14	1.0	9	Internal Meetings/Calls	Call with B. Dellinger and J. Sheehan of Delphi on business plan
Resnick	12/14	1.0	6	DIP Financing	Call with Delphi regarding rating agency presentation
Resnick	12/14	2.0	6	DIP Financing	Review DIP financing materials
Resnick	12/15	1.0	9	Internal Meetings/Calls	Calls with J. Butler of Skadden regarding press release on agreement
Resnick	12/15	1.0	9	Internal Meetings/Calls	Calls with John Sheehan of Delphi regarding press release
Resnick	12/15	1.0	8	Other Financing	Revise press release on framework agreement
Resnick	12/15	1.0	8	Other Financing	Meeting with L. Tessler of Cerberus on framework issues
Resnick	12/16	2.0	6	DIP Financing	Review materials on DIP financing
Resnick	12/18	2.0	8	Other Financing	Calls with R. O'Neal, J. Sheehan of Delphi to prepare for Cerberus/Appaloosa meeting
Resnick	12/18	2.5	9	Internal Meetings/Calls	Participation in DTM Delphi management call
Resnick	12/18	1.0	6	DIP Financing	Participation in DIP lender call

Delphi Corporation - Summary of Hours by Individual Banker

Professional	Date	Hours	Category	Explanation
Resnick	12/18	1.0	Other Financing	Call with D. Tepper of Appaloosa on business plan
Resnick	12/18	1.0	M&A activity	Call with R. Remenar of Delphi regarding Steering issues
Resnick	12/18	1.0	Financial Due Diligence	Review of business plan assumptions
Resnick	12/19	1.0	GM - Calls/Meetings/Discussions	Call with M. Lukas of GM regarding Steering sale
Resnick	12/19	1.0	M&A activity	Call with Delphi legal regarding Steering sale process
Resnick	12/19	1.0	Other Financing	Call with Cerberus to prepare for business plan meeting
Resnick	12/19	1.5	Other Financing	Call with Cerberus and Delphi on labor issues
Resnick	12/19	1.0	Other Financing	Review of business plan assumptions document for Cerberus/Appaloosa meeting
Resnick	12/20	1.5	M&A activity	Call with Steering team on M&A process
Resnick	12/20	1.0	M&A activity	Call with Platinum regarding Steering process next steps
Resnick	12/20	3.0	Other Financing	Meeting with R. O'Neal, Cerberus, Appaloosa, J. Sheehan of Delphi on business plan and labor issues
Resnick	12/21	1.0	Other Financing	Call with Delphi management and Skadden regarding Highland bid
Resnick	12/21	2.0	Other Financing	Calls with J. Sheehan of Delphi regarding Highland bid
Resnick	12/21	1.5	Other Financing	Call with Appaloosa regarding their response to Highland
Resnick	12/21	1.5	Other Financing	Review of Highland proposal
Resnick	12/21	1.0	Unions - Calls/Meetings/Discussions	Review of materials for UAW
Resnick	12/21	1.5	M&A activity	Calls with Steering team on sale process
Resnick	12/22	1.0	Other Financing	Work on analysis of Highland
Resnick	12/22	2.0	M&A activity	Calls with R. Remenar and team of Delphi regarding Steering sale process
Resnick	12/22	1.5	M&A activity	Work on Steering bid letter
Resnick	12/22	2.0	Court Hearings/Filings	Review emails per discovering request on framework litigation
Resnick	12/26	1.0	GM - Calls/Meetings/Discussions	Call with H. Miller regarding GM and labor issues
Resnick	12/26	3.0	Court Hearings/Filings	Review emails regarding discovering request per framework hearing
Resnick	12/26	2.0	Board - Calls/Meetings/Discussions	Work on materials for Board conference call and GM meeting regarding Highland letter and open labor issues
Resnick	12/27	1.0	Internal Meetings/Calls	Call with J. Sheehan and Delphi management on PBGC issues
Resnick	12/27	1.0	Creditor Ctte. - Calls/Meetings/Discussions	Call with H. Tepper of Compass on PBGC issues
Resnick	12/27	4.0	Court Hearings/Filings	Review framework documents, analysis for hearing
Resnick	12/27	2.0	M&A activity	Review Steering and interior sale process status and issues
Resnick	12/27	1.0	Internal Meetings/Calls	Call with J. Butler of Skadden regarding Highland
Resnick	12/28	1.0	Creditor Ctte. - Calls/Meetings/Discussions	Review UCC and EC presentation
Resnick	12/28	1.5	Other Financing	Review Highland objection
Resnick	12/28	2.0	Other Financing	Review framework documents
Resnick	12/28	2.0	Unions - Calls/Meetings/Discussions	Review UAW site analysis
Resnick	12/28	2.0	Board - Calls/Meetings/Discussions	Work on materials for Board conference call
Resnick	12/29	1.0	Board - Calls/Meetings/Discussions	Call with J. Sheehan of Delphi regarding Board call
Resnick	12/29	0.5	Internal Meetings/Calls	Call with E. Cochran of Skadden regarding rights offering
Resnick	12/29	3.0	Board - Calls/Meetings/Discussions	Review Board presentation materials
Resnick	12/29	1.0	M&A activity	Review Steering bid process materials
Resnick	12/29	1.0	Internal Meetings/Calls	Call with J. Sheehan of Delphi regarding hearing
Resnick	12/29	2.0	Other Financing	Review and comment on materials for PBGC proposal
Resnick	TOTAL	142.5		

Delphi Corporation - Summary of Hours by Individual Banker

Professional	Date	Hours	Category	Explanation
Shaw	12/1	3.0	Financial Due Diligence	Review of draft divisional business plan
Shaw	12/1	2.5	Other Financing	Coordination of investor due diligence
Shaw	12/1	1.5	Internal Meetings/Calls	Calls with Delphi management regarding status of investor and GM negotiations
Shaw	12/1	2.0	Financial Analysis/Modeling	Review of comparable company analysis
Shaw	12/1	1.0	Other Financing	Calls with potential investor
Shaw	12/3	2.5	General Administration	Review of emails
Shaw	12/3	2.0	Financial Due Diligence	Review of draft divisional business plan
Shaw	12/4	3.5	Internal Meetings/Calls	Participation in weekly DTM with senior management
Shaw	12/4	2.5	Other Financing	Call with Delphi senior management and Skadden to review draft investor agreement and to prep for meeting
Shaw	12/4	1.0	Other Financing	Review draft presentation to potential investors
Shaw	12/4	2.0	Other Financing	Review current drafts of investor agreements
Shaw	12/4	1.5	Other Financing	Calls with potential investor
Shaw	12/4	0.5	Other Financing	Coordination of investor due diligence
Shaw	12/5	8.0	Other Financing	Meetings with Delphi senior management and potential plan investor, including breakfast sessions
Shaw	12/5	1.0	Other Financing	Coordination of investor due diligence
Shaw	12/5	1.0	Other Financing	Review of current draft of investor agreements
Shaw	12/6	1.0	Financial Analysis/Modeling	Work session with Rothschild team on financial analysis
Shaw	12/6	1.5	Financial Analysis/Modeling	Review of financial analysis
Shaw	12/6	1.0	Other Financing	Review of draft presentation to potential investors
Shaw	12/6	2.5	DIP Financing	Meeting with J. Sheehan, J. Arle, T. Krause of Delphi and potential investors regarding financing
Shaw	12/6	1.0	DIP Financing	Meeting with JPM, J. Sheehan, J. Arle, T. Krause of Delphi and potential investors regarding financing
Shaw	12/6	1.5	DIP Financing	Meeting with potential lender, J. Sheehan, J. Arle, T. Krause of Delphi and potential investors regarding financing
Shaw	12/6	4.5	Other Financing	Meetings with Delphi management, Skadden and advisors to potential investors regarding draft investor agreement
Shaw	12/6	3.0	Board - Calls/Meetings/Discussions	Preparation of materials regarding potential refinancing for Board
Shaw	12/7	4.0	Other Financing	Calls with potential investors and Delphi regarding open items, including prep sessions with Delphi
Shaw	12/7	2.5	Board - Calls/Meetings/Discussions	Preparation of materials regarding potential refinancing for Board
Shaw	12/7	1.0	Financial Analysis/Modeling	Call with B. Delfinger, J. Bertrand and S. Salrin of Delphi regarding US site financial analysis and prep for investor meeting
Shaw	12/7	1.5	DIP Financing	Calls with T. Krause of Delphi regarding potential refinancing
Shaw	12/7	1.0	Board - Calls/Meetings/Discussions	Call with Delphi senior management to prep for Board call
Shaw	12/7	1.0	Board - Calls/Meetings/Discussions	Participation on Board call
Shaw	12/7	1.0	Financial Due Diligence	Call with S. Salrin of Delphi and A. Frankum of FTI regarding business plan diligence process
Shaw	12/7	1.5	Creditor Ctte. - Calls/Meetings/Discussions	Coordination of advisor due diligence
Shaw	12/7	1.5	Other Financing	Participation on investor due diligence call with Delphi
Shaw	12/8	1.0	DIP Financing	Prep for call with UCC/EC advisors regarding potential refinancing
Shaw	12/8	1.0	DIP Financing	Participation on call with UCC/EC advisors regarding potential refinancing, including coordination
Shaw	12/8	4.5	Internal Meetings/Calls	Call with J. Sheehan, S. Corcoran of Delphi and Skadden to review current draft of investor agreement
Shaw	12/8	4.5	Other Financing	Participation in labor diligence meeting with Delphi senior management and potential investors, including prep call with Delphi
Shaw	12/9	2.5	DIP Financing	Review and comment to DIP refinancing documents
Shaw	12/9	2.0	Other Financing	Review of current draft of investor agreement
Shaw	12/9	1.0	General Administration	Review and response to emails

Delphi Corporation - Summary of Hours by Individual Banker

Professional	Date	Hours	#	Category	Explanation
Shaw	12/10	5.5	8	Other Financing	Meetings with Delphi, Skadden and advisors, to potential investors regarding investment agreement
Shaw	12/10	1.0	6	DIP Financing	Review and comment to DIP refinancing documents
Shaw	12/11	0.5	8	Other Financing	Call with Delphi, Skadden and advisors to potential investors regarding investment agreement
Shaw	12/11	1.5	9	Internal Meetings/Calls	Calls with Delphi regarding status of investment agreement
Shaw	12/11	1.0	8	Other Financing	Calls with Delphi and potential investors regarding open items
Shaw	12/11	1.5	6	DIP Financing	Review and comment to draft DIP refinancing documents
Shaw	12/11	1.5	14	Board - Calls/Meetings/Discussions	Participation on Board call
Shaw	12/11	1.5	8	Other Financing	Review of draft investment agreement
Shaw	12/11	2.0	4	Financial Due Diligence	Review of draft divisional business plans
Shaw	12/11	2.5	8	Other Financing	Call with Delphi and potential investors to review of diligence topics
Shaw	12/12	5.0	23	Travel Time	Flight from New York to Detroit
Shaw	12/12	4.0	4	Financial Due Diligence	E&S divisional business plan review with Delphi
Shaw	12/12	3.5	4	Financial Due Diligence	E&C divisional business plan review with Delphi
Shaw	12/12	2.0	4	Financial Due Diligence	Prep for divisional business plan reviews
Shaw	12/12	2.5	8	Other Financing	Meetings with Delphi regarding investor agreement
Shaw	12/13	4.0	23	Travel Time	Flight from Detroit to New York
Shaw	12/13	2.5	8	Other Financing	Calls with Delphi, Skadden and potential investors regarding agreements
Shaw	12/13	2.0	9	Internal Meetings/Calls	Calls with Delphi and Skadden regarding investment agreement
Shaw	12/13	0.5	5	M&A activity	Call with R. O'Neal, J. Sheehan of Delphi regarding Steering M&A process
Shaw	12/14	1.0	6	DIP Financing	Call with J. Sheehan, J. Arle, T. Krause of Delphi regarding rating agency presentation
Shaw	12/14	2.5	6	DIP Financing	Review and comment to rating agency and lender presentations
Shaw	12/14	1.0	4	Financial Due Diligence	Call with B. Dellinger and J. Sheehan of Delphi regarding business plan process
Shaw	12/14	4.5	4	Financial Due Diligence	Review of divisional preliminary business plan projections
Shaw	12/14	2.0	8	Other Financing	Coordination of investor due diligence
Shaw	12/14	1.5	8	Other Financing	Review of framework agreement documents
Shaw	12/15	3.5	4	Financial Due Diligence	Steering divisional business plan review with Delphi
Shaw	12/15	0.5	6	DIP Financing	Call with potential lender
Shaw	12/15	1.0	9	Internal Meetings/Calls	Calls with J. Sheehan of Delphi regarding status and next steps
Shaw	12/15	0.5	9	Internal Meetings/Calls	Call with S. Salim of Delphi regarding status and next steps
Shaw	12/15	2.0	6	DIP Financing	Review and comment to rating agency and lender presentation
Shaw	12/15	1.5	6	DIP Financing	Calls with T. Krause of Delphi regarding DIP refinancing
Shaw	12/15	1.5	8	Other Financing	Coordination of investor due diligence
Shaw	12/17	2.0	8	Other Financing	Review of framework agreement documents
Shaw	12/17	1.5	1	General Administration	Review of emails
Shaw	12/17	1.0	6	DIP Financing	Review of rating agency and lender presentation
Shaw	12/18	1.0	9	Internal Meetings/Calls	Call with Delphi senior management regarding prep for meeting with AHC
Shaw	12/18	0.5	8	Other Financing	Call with AHC advisors regarding diligence status
Shaw	12/18	3.0	8	Other Financing	Participation on call with Delphi and AHC regarding diligence
Shaw	12/18	2.5	6	DIP Financing	Participation on Delphi DIP refinancing call with lenders, including prep session
Shaw	12/18	2.5	9	Internal Meetings/Calls	Participation in weekly DTM meeting with Delphi management
Shaw	12/18	0.5	9	Internal Meetings/Calls	Call with S. Salim of Delphi regarding status and next steps
Shaw	12/18	1.5	12	Creditor Ctte. - Calls/Meetings/Discussions	Coordination of due diligence
Shaw	12/18	1.5	4	Financial Due Diligence	Review of divisional preliminary business plan projections
Shaw	12/19	4.5	23	Travel Time	Travel from New York to Detroit
Shaw	12/19	2.0	4	Financial Due Diligence	AHC divisional business plan review with Delphi
Shaw	12/19	6.0	8	Other Financing	Participation in diligence meeting with Delphi and AHC
Shaw	12/19	1.0	4	Financial Due Diligence	Work session with Rothschild team regarding business plan
Shaw	12/19	0.5	9	Internal Meetings/Calls	Meeting with S. Salim of Delphi regarding status and next steps
Shaw	12/19	2.0	1	General Administration	Review and response to emails
Shaw	12/20	4.0	4	Financial Due Diligence	Powertrain divisional business plan review with Delphi
Shaw	12/20	3.5	4	Financial Due Diligence	DPSS divisional business plan review with Delphi

Delphi Corporation - Summary of Hours by Individual Banker

Professional	Date	Hours	#	Category	Explanation
Shaw	12/20	5.0	23	Travel Time	Travel from Detroit to New York
Shaw	12/20	1.0	4	Financial Due Diligence	Work session with FTI regarding business plan
Shaw	12/20	2.0	9	Internal Meetings/Calls	Sessions with Delphi management on status and next steps
Shaw	12/21	1.0	9	Internal Meetings/Calls	Call with Skadden and Delphi management regarding Framework motion and Highland proposal
Shaw	12/21	1.0	8	Other Financing	Call with J. Sheehan of Delphi, J. Butler of Skadden and AHC advisors regarding motion status
Shaw	12/21	1.5	9	Internal Meetings/Calls	Call with Skadden an Delphi management regarding Framework motion and Highland proposal
Shaw	12/21	5.5	17	Financial Analysis/Modeling	Review and analysis of Highland proposal
Shaw	12/21	5.5	14	Board - Calls/Meetings/Discussions	Preparation of Board presentation regarding Highland proposal
Shaw	12/22	1.0	9	Internal Meetings/Calls	Call with S. Salrin of Delphi and FTI regarding diligence planning
Shaw	12/22	2.0	9	Internal Meetings/Calls	Calls with Delphi management regarding status and next steps
Shaw	12/22	5.0	14	Board - Calls/Meetings/Discussions	Preparation of Board presentation regarding Highland proposal
Shaw	12/22	2.0	17	Financial Analysis/Modeling	Review of pension materials
Shaw	12/27	1.0	9	Internal Meetings/Calls	Call with J. Sheehan of Delphi, K. Marafioti of Skadden, Groom, Watson Wyatt regarding pensions
Shaw	12/27	2.5	1	General Administration	Review of documents and emails
Shaw	12/28	4.5	1	General Administration	Review of documents and emails
Shaw	12/29	1.0	9	Internal Meetings/Calls	Call with D. Resnick regarding status and next steps
Shaw	12/29	2.5	1	General Administration	Review of documents and emails
Shaw	TOTAL	234.0			

Delphi Corporation - Summary of Hours by Individual Banker

Professional	Date	Hours	Categories	Explanation
Torraco	12/1	3.0	Financial Analysis/Modeling	Review of draft divisional business plan
Torraco	12/1	2.5	Other Financing	Coordination of investor due diligence
Torraco	12/1	1.5	Other Financing	Calls with Delphi management regarding status of investor and GM negotiations
Torraco	12/1	5.0	Financial Analysis/Modeling	Review of comparable company analysis
Torraco	12/1	1.0	Financial Analysis/Modeling	Calls with Christine Wu of FTI & review of JV analysis
Torraco	12/3	1.5	General Administration	Review of emails
Torraco	12/3	4.0	Internal Meetings/Calls	Review of draft divisional business plan
Torraco	12/4	3.5	Internal Meetings/Calls	Participation in weekly DTM with senior management
Torraco	12/4	4.0	Unions - Calls/Meetings/Discussions	Coordinate Lazard due diligence
Torraco	12/4	1.0	Other Financing	Review draft presentation to potential investors
Torraco	12/4	2.0	Financial Due Diligence	Review of draft divisional business plan
Torraco	12/4	3.0	Financial Analysis/Modeling	Reviewing deal comps
Torraco	12/5	2.0	Unions - Calls/Meetings/Discussions	Coordinate Lazard due diligence
Torraco	12/5	3.0	Financial Due Diligence	reviewing draft divisional presentations
Torraco	12/5	1.5	Financial Analysis/Modeling	reviewing recap output
Torraco	12/5	2.0	Other Financing	Coordinating investor due diligence
Torraco	12/5	6.0	Financial Analysis/Modeling	prep and review of financing discussion presentation materials, including correspondence with Tracy Krause
Torraco	12/6	1.0	Internal Meetings/Calls	Work session with Rothschild team on financial analysis
Torraco	12/6	6.0	General Presentation Preparation	Preparation of materials regarding potential refinancing for Board
Torraco	12/6	3.5	Unions - Calls/Meetings/Discussions	Coordinate Lazard due diligence
Torraco	12/6	1.0	M&A activity	catch up w Nigel Bell and respond to Jefferies request on M&A processes
Torraco	12/6	2.5	Financial Analysis/Modeling	reviewing DIP refinancing presentation
Torraco	12/7	4.0	Other Financing	Calls with potential investors and Delphi regarding open items, including prep sessions with Delphi
Torraco	12/7	2.5	Board - Calls/Meetings/Discussions	Preparation of materials regarding potential refinancing for Board
Torraco	12/7	1.0	Internal Meetings/Calls	Call with B. Dellinger, J. Bertrand and S. Salrin of Delphi regarding US site financial analysis and prep for investor meeting
Torraco	12/7	1.5	Financial Analysis/Modeling	Calls with T. Krause of Delphi regarding potential refinancing
Torraco	12/7	3.0	Other Financing	Coordination of advisor due diligence
Torraco	12/7	1.5	Other Financing	Participation on investor due diligence call with Delphi
Torraco	12/8	4.5	Other Financing	Call with J. Sheehan, S. Corcoran of Delphi and Skadden to review current draft of investor agreement
Torraco	12/8	4.5	Unions - Calls/Meetings/Discussions	Participation in labor diligence meeting with Delphi senior management and potential investors, including prep call with Delphi
Torraco	12/8	2.0	Financial Due Diligence	review preliminary divisional presentations
Torraco	12/8	1.0	Internal Meetings/Calls	catching up with Sarah S on diligence and logistics
Torraco	12/8	1.5	Unions - Calls/Meetings/Discussions	Coordinate Lazard due diligence
Torraco	12/9	2.0	General Administration	Review and response to emails
Torraco	12/11	4.0	Financial Due Diligence	review of divisional presentation
Torraco	12/12	3.5	Financial Due Diligence	Packard diligence session
Torraco	12/12	3.5	Financial Due Diligence	E&S diligence session
Torraco	12/13	3.5	Financial Due Diligence	Review of Thermal diligence materials
Torraco	12/13	3.5	Financial Due Diligence	Thermal diligence session
Torraco	12/13	2.5	Financial Due Diligence	Preparation of Packard and E&S session notes, follow up items
Torraco	12/13	2.0	Other Financing	Coordinate plan investor due diligence
Torraco	12/14	1.0	Financial Due Diligence	Preparation of Thermal session notes, follow up items
Torraco	12/14	3.0	Financial Due Diligence	Review of AHG diligence materials
Torraco	12/14	2.5	Financial Due Diligence	Review of Steering diligence materials
Torraco	12/14	1.0	Internal Meetings/Calls	Diligence session update call
Torraco	12/14	2.5	Other Financing	Coordinate plan investor due diligence
Torraco	12/15	3.5	Financial Due Diligence	Steering divisional business plan review with Delphi

Delphi Corporation - Summary of Hours by Individual Banker

Professional	Date	Hours	Category	Explanation
Torraco	12/15	2.5	8 Other Financing	Coordination of investor due diligence
Torraco	12/15	1.5	9 Internal Meetings/Calls	catch up with Jeff Pritchett on case status
Torraco	12/15	3.5	17 Financial Analysis/Modeling	reviewing recap / other financial analysis
Torraco	12/16	4.0	17 Financial Analysis/Modeling	reviewing financial analysis
Torraco	12/17	1.0	9 Internal Meetings/Calls	reviewing / responding to email
Torraco	12/18	4.5	23 Travel Time	NY to Troy travel
Torraco	12/18	2.0	8 Other Financing	coordinate investor due diligence
Torraco	12/18	1.0	17 Financial Analysis/Modeling	reviewing financial analysis
Torraco	12/18	2.5	4 Financial Due Diligence	Review of AHG diligence materials
Torraco	12/18	2.5	9 Internal Meetings/Calls	Participation in weekly DTM meeting with Delphi management
Torraco	12/19	3.5	4 Financial Due Diligence	AHG diligence session
Torraco	12/19	2.0	4 Financial Due Diligence	Review of DPSS diligence materials
Torraco	12/19	1.0	4 Financial Due Diligence	Preparation of AHG session notes, follow up items
Torraco	12/19	1.5	4 Financial Due Diligence	Review of Powertrain diligence materials
Torraco	12/19	4.5	8 Other Financing	Participation in diligence meeting with Delphi and AHC
Torraco	12/19	4.5	17 Financial Analysis/Modeling	reviewing financial analysis
Torraco	12/20	3.5	4 Financial Due Diligence	Powertrain Diligence session
Torraco	12/20	3.5	4 Financial Due Diligence	DPSS Diligence session
Torraco	12/20	2.5	4 Financial Due Diligence	Preparation of Powertrain session notes, follow up items
Torraco	12/20	3.0	3 Fee Applications	working on hours / invoice
Torraco	12/20	3.0	17 Financial Analysis/Modeling	working on reviewing financial analysis / output
Torraco	12/20	5.0	23 Travel Time	travel Troy to NYC
Torraco	12/21	4.0	3 Fee Applications	working on hours / invoice
Torraco	12/21	1.5	9 Internal Meetings/Calls	Call with Skadden an Delphi management regarding Framework motion and Highland proposal
Torraco	12/21	5.5	2 Court Hearings/Filings	Review and analysis of Highland proposal
Torraco	12/21	5.5	14 Board - Calls/Meetings/Discussions	Preparation of Board presentation regarding Highland proposal
Torraco	12/22	1.0	9 Internal Meetings/Calls	Call with S. Salrin of Delphi and FTI regarding diligence planning
Torraco	12/22	4.0	3 Fee Applications	working on hours / invoice
Torraco	12/22	5.0	14 Board - Calls/Meetings/Discussions	Preparation of Board presentation regarding Highland proposal
Torraco	12/22	3.5	17 Financial Analysis/Modeling	reviewing financial analysis
Torraco	12/23	3.0	17 Financial Analysis/Modeling	reviewing rights offering database
Torraco	12/23	3.5	3 Fee Applications	working on hours / invoice
Torraco	12/23	2.0	16 Unions - Calls/Meetings/Discussions	coordinate Lazard due diligence
Torraco	12/23	3.5	18 General Presentation Preparation	preparing presentation materials
Torraco	12/28	1.5	1 General Administration	review & respond to emails
Torraco	12/30	1.5	1 General Administration	preparing presentation materials
TOTAL		233.0		

Delphi Corporation - Summary of Hours by Individual Banker

Professional	Date	Hours	Category	Explanation
Stein	12/1	1.5	3 Fee Applications	Electronic expense preparation / submission.
Stein	12/1	5.0	17 Financial Analysis/Modeling	Trading comps review.
Stein	12/4	1.0	17 Financial Analysis/Modeling	Update of market information
Stein	12/4	0.5	3 Fee Applications	Electronic expense re-submission
Stein	12/5	4.0	17 Financial Analysis/Modeling	Research on industry credit metrics
Stein	12/5	1.5	17 Financial Analysis/Modeling	Recap output
Stein	12/5	2.5	4 Financial Due Diligence	Review of Powertrain diligence package
Stein	12/5	2.5	18 General Presentation Preparation	Recap presentation
Stein	12/6	1.5	17 Financial Analysis/Modeling	Review of FTI model output
Stein	12/6	1.0	17 Financial Analysis/Modeling	Other CF detail schedule
Stein	12/6	1.0	3 Fee Applications	Call with J. Sykes, resubmission of electronic expenses
Stein	12/7	1.0	4 Financial Due Diligence	Call with FTI to prep for Powertrain diligence session
Stein	12/8	3.5	4 Financial Due Diligence	Review of E&S diligence package
Stein	12/11	1.0	4 Financial Due Diligence	HR diligence session
Stein	12/11	3.5	4 Financial Due Diligence	Review of Packard diligence package
Stein	12/11	2.0	9 Internal Meetings/Calls	Review of Packard and E&S materials
Stein	12/12	3.5	4 Financial Due Diligence	Packard diligence session
Stein	12/12	4.5	4 Financial Due Diligence	Travel to Troy
Stein	12/12	4.5	4 Financial Due Diligence	Review of diligence materials with FTI
Stein	12/12	3.5	4 Financial Due Diligence	E&S diligence session
Stein	12/13	3.5	4 Financial Due Diligence	Review of Thermal diligence materials
Stein	12/13	3.5	4 Financial Due Diligence	Thermal diligence session
Stein	12/13	4.0	4 Financial Due Diligence	Preparation of Packard and E&S session notes, follow up items
Stein	12/14	2.5	4 Financial Due Diligence	Preparation of Thermal session notes, follow up items
Stein	12/14	3.5	4 Financial Due Diligence	Review of AHG diligence materials
Stein	12/14	3.5	4 Financial Due Diligence	Review of Steering diligence materials
Stein	12/14	1.0	9 Internal Meetings/Calls	Diligence session update call
Stein	12/15	3.5	4 Financial Due Diligence	Steering diligence session
Stein	12/15	4.5	23 Travel Time	Travel to NY
Stein	12/15	2.5	4 Financial Due Diligence	Preparation of Steering session notes, follow up items
Stein	12/18	5.5	18 General Presentation Preparation	Draft financial analysis presentation
Stein	12/18	4.5	23 Travel Time	Travel to Troy
Stein	12/18	3.0	4 Financial Due Diligence	Review of AHG diligence materials
Stein	12/19	3.5	4 Financial Due Diligence	AHG diligence session
Stein	12/19	3.5	4 Financial Due Diligence	Review of DPSS diligence materials
Stein	12/19	3.0	4 Financial Due Diligence	Preparation of AHG session notes, follow up items
Stein	12/19	2.5	4 Financial Due Diligence	Review of Powertrain diligence materials
Stein	12/20	3.5	4 Financial Due Diligence	Powertrain Diligence session
Stein	12/20	3.5	4 Financial Due Diligence	DPSS Diligence session
Stein	12/20	2.5	4 Financial Due Diligence	Preparation of Powertrain session notes, follow up items
Stein	12/20	5.0	23 Travel Time	Travel to NY
Stein	12/21	1.0	9 Internal Meetings/Calls	Meeting re: interested party
Stein	12/21	2.5	17 Financial Analysis/Modeling	Interested party recap scenario
Stein	12/21	2.5	17 Financial Analysis/Modeling	Interested party economic analysis
Stein	12/21	1.0	17 Financial Analysis/Modeling	Backstop fee analysis
Stein	12/21	2.0	17 Financial Analysis/Modeling	Review of public information on interested party
Stein	12/21	2.0	3 Fee Applications	December invoice
Stein	12/21	4.0	17 Financial Analysis/Modeling	Rights offering database
Stein	12/22	2.5	17 Financial Analysis/Modeling	Economic analysis
Stein	12/22	2.5	17 Financial Analysis/Modeling	Recap outputs
Stein	12/22	2.5	17 Financial Analysis/Modeling	Rights offering database
Stein	12/27	2.5	4 Financial Due Diligence	Preparation of DPSS session notes, follow up items

Delphi Corporation - Summary of Hours by Individual Banker									
Professional	Date	Hours	Category	Explanation					
Stein	12/28	3.5	4. Financial Due Diligence	Revisions to session notes based on FII comments					
Stein	12/29	0.5	18. General Presentation Preparation	BoD presentation to Skadden					
Stein	Total	150.5							

Delphi Corporation - Summary of Hours by Individual Banker

Professional	Date	Hours	Category	Explanation
Wang	12/1	4.0	17 Financial Analysis/Modeling	Trading Comps edits for Bill
Wang	12/2	9.0	17 Financial Analysis/Modeling	Updating the Analysis of each division file for comps
Wang	12/3	6.5	17 Financial Analysis/Modeling	Updating the Analysis of each division file for comps
Wang	12/4	3.0	17 Financial Analysis/Modeling	Updating the Analysis of each division file for comps
Wang	12/4	3.5	17 Financial Analysis/Modeling	Debt comps updating
Wang	12/5	1.0	24 Other	Putting together Powertrain divisional summary
Wang	12/5	2.0	17 Financial Analysis/Modeling	Updating Comps
Wang	12/5	2.5	24 Other	Preparing copies of board slides for Bill's meeting
Wang	12/5	2.5	4 Financial Due Diligence	Reading Powertrain material
Wang	12/6	1.0	9 Internal Meetings/Calls	Meeting with Bill, Nicole, Mike and FTI
Wang	12/6	3.5	17 Financial Analysis/Modeling	Updating comps
Wang	12/6	4.0	24 Other	Editing the BOD presentation in regards to DIP refinancing
Wang	12/7	1.5	24 Other	Editing the BOD presentation in regards to DIP refinancing
Wang	12/7	2.0	9 Internal Meetings/Calls	Meeting with FTI about powertrain
Wang	12/7	3.0	17 Financial Analysis/Modeling	Debt comps updating
Wang	12/8	1.5	24 Other	Editing the BOD presentation in regards to DIP refinancing
Wang	12/8	2.0	24 Other	Putting together Packard divisional summary
Wang	12/8	4.5	4 Financial Due Diligence	Reading Powertrain and Packard material
Wang	12/11	4.0	24 Other	Putting together presentations for E&S and Thermal
Wang	12/11	5.5	4 Financial Due Diligence	Reading E&S and Packard
Wang	12/11	1.0	9 Internal Meetings/Calls	Meeting with Bill about E&S and Packard
Wang	12/12	3.5	23 Travel Time	To Troy Michigan
Wang	12/12	4.5	4 Financial Due Diligence	Meeting with FTI before E&S and Packard meetings
Wang	12/12	3.5	4 Financial Due Diligence	E&S Financial Due Diligence Meeting
Wang	12/12	3.5	4 Financial Due Diligence	Packard Financial Due Diligence Meeting
Wang	12/12	7.0	4 Financial Due Diligence	Review E&S and Packard meeting. Prepare for Thermal meeting
Wang	12/13	2.5	4 Financial Due Diligence	Thermal Financial Due Diligence Meeting
Wang	12/13	1.0	4 Financial Due Diligence	Meeting with Joe Vialle on conference call about Baan File
Wang	12/13	6.5	23 Travel Time	Back from Troy Michigan
Wang	12/14	1.5	1 General Administration	Time file
Wang	12/14	1.0	9 Internal Meetings/Calls	With Bill, Nicole, Mike, and FTI about Steering meeting
Wang	12/14	2.5	24 Other	Putting together presentations for AHG, Steering, and DPSS
Wang	12/14	3.0	4 Financial Due Diligence	Reviewing steering diligence package
Wang	12/15	3.5	4 Financial Due Diligence	Steering Financial Due Diligence Meeting
Wang	12/15	3.0	17 Financial Analysis/Modeling	Finding shell for financial analysis
Wang	12/18	2.0	24 Other	Updating Divisional BBP books
Wang	12/18	2.5	24 Other	Circulating Delphi security pricing
Wang	12/18	3.0	17 Financial Analysis/Modeling	Updating financial analysis shell
Wang	12/18	5.0	17 Financial Analysis/Modeling	Editing the comps output pages and starting the DPSS comps
Wang	12/19	3.5	4 Financial Due Diligence	Divisional financial due diligence meeting: AHG
Wang	12/19	2.0	24 Other	Circulating Delphi security pricing
Wang	12/19	2.5	17 Financial Analysis/Modeling	DPSS Comps
Wang	12/19	3.5	17 Financial Analysis/Modeling	Margin analysis
Wang	12/20	3.5	4 Financial Due Diligence	Divisional financial due diligence meeting: Powertrain
Wang	12/20	3.5	4 Financial Due Diligence	Divisional financial due diligence meeting: DPSS
Wang	12/20	0.5	24 Other	Circulating Delphi security pricing
Wang	12/20	2.5	17 Financial Analysis/Modeling	DPSS Comps
Wang	12/20	5.5	24 Other	Rights offering analysis
Wang	12/21	0.5	9 Internal Meetings/Calls	Meeting with Bill, Nicole, and Mike about new proposal
Wang	12/21	8.5	24 Other	Rights offering analysis
Wang	12/21	2.0	1 General Administration	Time file and invoice work
Wang	12/21	0.5	24 Other	Circulating Delphi security pricing

Delphi Corporation - Summary of Hours by Individual Banker

Professional	Date	Hours	Category	Explanation
Wang	12/22	4.0	24 Other	Rights offering analysis
Wang	12/22	0.5	24 Other	Circulating Delphi security pricing
Wang	12/22	0.5	1 General Administration	Time file and invoice work
Wang	12/23	0.5	24 Other	Circulating Delphi security pricing
Wang	12/28	9.0	17 Financial Analysis/Modeling	Updating comps for DPSS and new 10Ks
Wang	12/29	3.5	17 Financial Analysis/Modeling	Updating comps for DPSS and new 10Ks
Wang	12/29	4.5	1 General Administration	Organizing comps
Wang	TOTAL	187.5		

Rothschild Investment Banking Professionals and Aggregate Time Records

Professional	Job Description	Title	Hours Worked In December 2006
Christopher Lawrence	Investment Banker	Vice Chairman	8.0
Nigel Bell	Investment Banker	Director	70.0
Slava Brin	Investment Banker	Vice President	35.7
Irene Fayn	Investment Banker	Associate	30.7
Ali Akbar Causar	Investment Banker	Analyst	16.7
Elana Caplan	Investment Banker	Analyst	77.2
Total			238.3

Delphi Corporation - Summary of Hours by Individual Banker

	Category	Professional	Date	Hours	Explanation
1	M&A activity	Lawrence	12/2	1.5	Morning conference call
2	Internal meetings/calls	Lawrence	12/7	1.0	General update meeting
3	M&A activity	Lawrence	12/11	1.5	Review of management presentation materials
4	Internal meetings/calls	Lawrence	12/15	1.0	General update meeting
5	Internal meetings/calls	Lawrence	12/20	1.0	General update meeting
6	M&A activity	Lawrence	12/22	2.0	Review of due diligence materials
	Total			8.0	

Delphi Corporation - Summary of Hours by Individual Banker

Category	Professional	Date	Hours	Explanation
1 Internal meetings / calls	Bell	12/1	1.0	8am conference call
2 Internal meetings / calls	Bell	12/1	2.0	Call with buyer
3 M&A activity	Bell	12/2	2.0	Reviewed buyer's questions
4 Internal meetings / calls	Bell	12/4	2.0	Call with buyer
5 M&A activity	Bell	12/5	2.0	Reviewed due diligence materials
6 Internal meetings / calls	Bell	12/6	0.5	8am conference call
7 M&A activity	Bell	12/6	2.0	Reviewed due diligence materials
8 M&A activity	Bell	12/7	2.5	Reviewed due diligence materials
9 Internal meetings / calls	Bell	12/8	1.0	8am conference call
10 M&A activity	Bell	12/9	2.5	Reviewed due diligence materials
11 M&A activity	Bell	12/11	1.5	Reviewed buyer's questions
12 M&A activity	Bell	12/12	1.5	Reviewed buyer's questions
13 Internal meetings / calls	Bell	12/13	0.5	8am conference call
14 Internal meetings / calls	Bell	12/13	2.0	Call with buyer
15 Travel time	Bell	12/13	6.0	Travel to Detroit
16 M&A activity	Bell	12/14	8.0	Meeting with client
17 Internal meetings / calls	Bell	12/15	0.5	8am conference call
18 Travel time	Bell	12/15	7.0	Travel out of Detroit
19 Internal meetings / calls	Bell	12/18	2.0	Internal conference call
20 Internal meetings / calls	Bell	12/18	2.0	Internal conference call
21 Internal meetings / calls	Bell	12/19	2.5	Call with buyer
22 Internal meetings / calls	Bell	12/20	0.5	8am conference call
23 Internal meetings / calls	Bell	12/20	1.5	Internal conference call
24 M&A activity	Bell	12/21	2.5	Reviewed due diligence materials
25 M&A activity	Bell	12/22	1.0	Reviewed due diligence materials
26 M&A activity	Bell	12/23	2.5	Reviewed due diligence materials
27 M&A activity	Bell	12/26	2.0	Reviewed due diligence materials
28 M&A activity	Bell	12/27	2.5	Reviewed buyer's questions
29 M&A activity	Bell	12/28	2.0	Reviewed due diligence materials
30 M&A activity	Bell	12/29	2.5	Reviewed due diligence materials
31 M&A activity	Bell	12/30	2.0	Reviewed buyer's questions
Total			70.0	

Delphi Corporation - Summary of Hours by Individual Banker

Category		Professional	Date	Hours	Explanation
1	Client meetings	Brin	12/1	6.0	Follow-up due diligence meeting
2	Travel time	Brin	12/1	7.0	Travel out of Alabama
3	M&A Activity	Brin	12/2	1.5	Reviewed due diligence material
4	Internal meetings / calls	Brin	12/4	1.5	Call with buyer
5	Internal meetings / calls	Brin	12/5	1.0	Call with buyer
6	Internal meetings / calls	Brin	12/6	0.5	8am conference call
7	Internal meetings / calls	Brin	12/6	2.0	Call with buyer
8	Internal meetings / calls	Brin	12/7	2.5	Call with buyer
9	M&A Activity	Brin	12/8	1.0	8am conference call
10	Internal meetings / calls	Brin	12/11	1.5	Reviewed due diligence material
11	M&A Activity	Brin	12/12	1.5	Call with buyer
12	Internal meetings / calls	Brin	12/13	0.5	8am conference call
13	M&A Activity	Brin	12/14	1.0	Call with client
14	M&A Activity	Brin	12/18	1.0	Reviewed due diligence material
15	Internal meetings / calls	Brin	12/19	1.2	Reviewed buyers questions
16	Internal meetings / calls	Brin	12/20	1.0	Delphi Internal Call
17	Internal meetings / calls	Brin	12/20	1.5	Call with buyer
18	M&A Activity	Brin	12/20	1.5	Call with buyer
		Brin	12/26	1.0	Reviewed due diligence material
		Brin	12/29	1.0	Reviewed buyers questions
Total				35.7	

Delphi Corporation - Summary of Hours by Individual Banker

Category	Professional	Date	Hours	Explanation
1 M&A Activity	Fayn	12/2	1.5	Reviewed due diligence material
2 Internal meetings / calls	Fayn	12/4	1.5	Call with buyer
3 Internal meetings / calls	Fayn	12/5	1.0	Call with buyer
4 Internal meetings / calls	Fayn	12/6	0.5	8am conference call
5 Internal meetings / calls	Fayn	12/6	2.0	Call with buyer
6 Internal meetings / calls	Fayn	12/7	2.5	Call with buyer
7 Internal meetings / calls	Fayn	12/8	0.5	8am conference call
8 M&A Activity	Fayn	12/11	1.5	Reviewed due diligence material
9 Internal meetings / calls	Fayn	12/12	1.5	Call with buyer
10 M&A Activity	Fayn	12/13	0.5	8am conference call
11 Internal meetings / calls	Fayn	12/13	2.0	Call with buyer
12 Internal meetings / calls	Fayn	12/14	1.0	Call with client
13 Internal meetings / calls	Fayn	12/15	0.5	8am conference call
14 M&A Activity	Fayn	12/18	1.0	Reviewed due diligence material
15 M&A Activity	Fayn	12/19	1.2	Reviewed buyers questions
16 Internal meetings / calls	Fayn	12/20	0.5	8am conference call
17 Internal meetings / calls	Fayn	12/20	1.0	Delphi Internal call
18 Internal meetings / calls	Fayn	12/20	2.0	Call with buyer
19 Internal meetings / calls	Fayn	12/20	1.5	Call with buyer
20 M&A Activity	Fayn	12/21	2.0	Reviewed buyers questions
21 Internal meetings / calls	Fayn	12/21	1.0	Call with buyer
22 M&A Activity	Fayn	12/28	2.0	Reviewed buyers questions
23 M&A Activity	Fayn	12/29	2.0	Reviewed due diligence material
Total			30.7	

Delphi Corporation - Summary of Hours by Individual Banker

Category	Professional	Date	Hours	Explanation
1 Internal meetings / calls	Causar	12/6	2.0	Call with buyer
2 Internal meetings / calls	Causar	12/7	2.5	Call with buyer
3 M&A Activity	Causar	12/11	1.5	Reviewed due diligence material
4 Internal meetings / calls	Causar	12/12	1.5	Call with buyer
5 Internal meetings / calls	Causar	12/13	2.0	Call with buyer
6 M&A Activity	Causar	12/18	1.0	Reviewed due diligence material
7 M&A Activity	Causar	12/19	1.2	Reviewed buyers questions
8 Internal meetings / calls	Causar	12/20	1.0	8am conference call
9 Internal meetings / calls	Causar	12/20	1.5	Call with buyer
10 Internal meetings / calls	Causar	12/20	1.5	Call with buyer
11 M&A Activity	Causar	12/30	1.0	Reviewed due diligence material
Total			16.7	

Delphi Corporation - Summary of Hours by Individual Banker

Category	Professional	Date	Hours	Explanation
1 Client meetings	Caplan	12/1	6.0	Follow-up due diligence meeting
2 Travel time	Caplan	12/1	7.0	Travel out of Saginaw
3 M&A Activity	Caplan	12/2	1.5	Reviewed due diligence material
4 Internal meetings / calls	Caplan	12/4	1.5	Call with buyer
5 Travel time	Caplan	12/4	10.0	Travel to Mexico
6 Client meetings	Caplan	12/5	11.0	Plant tour
7 Travel time	Caplan	12/6	10.0	Travel out of Mexico
8 Internal meetings / calls	Caplan	12/6	1.0	8am conference call
9 Internal meetings / calls	Caplan	12/6	2.0	Call with buyer
10 Internal meetings / calls	Caplan	12/7	2.5	Call with buyer
11 Internal meetings / calls	Caplan	12/8	1.0	8am conference call
12 M&A Activity	Caplan	12/9	1.5	Reviewed due diligence material
13 M&A Activity	Caplan	12/11	1.5	Reviewed due diligence material
14 Internal meetings / calls	Caplan	12/12	1.5	Call with buyer
15 M&A Activity	Caplan	12/13	1.0	8am conference call
16 Internal meetings / calls	Caplan	12/13	2.0	Call with buyer
17 Internal meetings / calls	Caplan	12/15	1.0	8am conference call
18 M&A Activity	Caplan	12/18	1.0	Reviewed due diligence material
19 M&A Activity	Caplan	12/19	1.2	Reviewed buyers questions
20 Internal meetings / calls	Caplan	12/20	1.0	8am conference call
21 Internal meetings / calls	Caplan	12/20	1.5	Call with buyer
22 Internal meetings / calls	Caplan	12/20	1.5	Call with buyer
23 M&A Activity	Caplan	12/21	1.0	Reviewed buyers questions
24 M&A Activity	Caplan	12/22	1.0	Reviewed due diligence material
25 M&A Activity	Caplan	12/26	1.0	Reviewed due diligence material
26 M&A Activity	Caplan	12/27	2.0	Reviewed due diligence material
27 M&A Activity	Caplan	12/28	2.0	Reviewed buyers questions
28 M&A Activity	Caplan	12/29	1.0	Reviewed buyers questions
29 M&A Activity	Caplan	12/30	1.0	Reviewed due diligence material
Total			77.2	

Rothschild Investment Banking Professionals and Aggregate Time Records

Professional	Job Description	Title	Hours Worked in December 2006
Michael Barr	Investment Banker	Managing Director	27.0
Bill Cannon	Investment Banker	Vice President	27.0
Colin Savage	Investment Banker	Associate	16.5
Alex Ridings	Investment Banker	Analyst	0.0
Laura Pei	Investment Banker	Analyst	0.0
Total			70.5

Delphi Corporation - Project Inside - Summary of Hours by Individual Banker

Professional	Date	Hours	Category	Explanation
Barr	12/1	1.0	18 Buyer - meetings/calls/due diligence	Calls with Delphi
Barr	12/4	1.0	18 Buyer - meetings/calls/due diligence	Prep for and a meeting with GM
Barr	12/5	3.0	13 GM - calls/meetings/discussions	Meeting with preferred bidder/Delphi
Barr	12/5	3.0	18 Buyer - meetings/calls/due diligence	Calls with Delphi
Barr	12/6	1.0	18 Buyer - meetings/calls/due diligence	Calls with Delphi
Barr	12/7	1.0	18 Buyer - meetings/calls/due diligence	Calls with Delphi
Barr	12/8	1.0	18 Buyer - meetings/calls/due diligence	review of Term Sheet
Barr	12/11	2.0	5 Preparation/review of PSA	Calls with Delphi
Barr	12/11	1.0	18 Buyer - meetings/calls/due diligence	Calls with Delphi
Barr	12/12	0.5	18 Buyer - meetings/calls/due diligence	Calls with Delphi
Barr	12/13	0.5	18 Buyer - meetings/calls/due diligence	Calls with Delphi
Barr	12/14	0.5	18 Buyer - meetings/calls/due diligence	Call re: Term Sheet
Barr	12/15	3.0	5 Preparation/review of PSA	Calls with Delphi
Barr	12/18	0.5	18 Buyer - meetings/calls/due diligence	Call: re Term Sheet
Barr	12/19	2.0	5 Preparation/review of PSA	Calls with Delphi
Barr	12/21	2.0	18 Buyer - meetings/calls/due diligence	Term sheet negotiation
Barr	12/22	2.0	18 Buyer - meetings/calls/due diligence	Term sheet negotiation
Barr	12/28	2.0	18 Buyer - meetings/calls/due diligence	Term sheet negotiation
Barr	TOTAL	27.0		Prep/Term sheet negotiation

Delphi Corporation - Project Inside - Summary of Hours by Individual Banker

Professional	Date	Hours	#	Category	Explanation
Cannon	12/1	1.0	18	Buyer - meetings/calls/due diligence	Calls with Delphi
Cannon	12/4	1.0	18	Buyer - meetings/calls/due diligence	Prep for and a meeting with GM
Cannon	12/5	3.0	13	GM - calls/meetings/discussions	Meeting with preferred bidder/Delphi
Cannon	12/5	3.0	18	Buyer - meetings/calls/due diligence	Calls with Delphi
Cannon	12/6	1.0	18	Buyer - meetings/calls/due diligence	Calls with Delphi
Cannon	12/7	1.0	18	Buyer - meetings/calls/due diligence	Calls with Delphi
Cannon	12/8	1.0	18	Buyer - meetings/calls/due diligence	review of Term Sheet
Cannon	12/11	2.0	5	Preparation/review of PSA	Calls with Delphi
Cannon	12/11	1.0	18	Buyer - meetings/calls/due diligence	Calls with Delphi
Cannon	12/12	0.5	18	Buyer - meetings/calls/due diligence	Calls with Delphi
Cannon	12/13	0.5	18	Buyer - meetings/calls/due diligence	Calls with Delphi
Cannon	12/14	0.5	18	Buyer - meetings/calls/due diligence	Call re: Term Sheet
Cannon	12/15	3.0	5	Preparation/review of PSA	Calls with Delphi
Cannon	12/18	0.5	18	Buyer - meetings/calls/due diligence	Call re: Term Sheet
Cannon	12/21	2.0	5	Preparation/review of PSA	Calls with Delphi
Cannon	12/19	2.0	18	Buyer - meetings/calls/due diligence	Term sheet negotiation
Cannon	12/22	2.0	18	Buyer - meetings/calls/due diligence	Term sheet negotiation
Cannon	12/28	2.0	18	Buyer - meetings/calls/due diligence	Term sheet negotiation
Cannon	TOTAL	27.0			Prep/Term sheet negotiation

Delphi Corporation - Project Inside - Summary of Hours by Individual Banker

Professional	Date	Hours	#	Category	Explanation
Savage	12/1	1.0	18	Buyer - meetings/calls/due diligence	Calls with Delphi
Savage	12/5	3.0	13	GM - calls/meetings/discussions	Meeting with preferred bidder/Delphi
Savage	12/5	6.0	20	Travel time	Travel to/from Detroit
Savage	12/6	1.0	18	Buyer - meetings/calls/due diligence	Calls with Delphi
Savage	12/7	1.0	18	Buyer - meetings/calls/due diligence	Calls with Delphi
Savage	12/8	1.0	18	Buyer - meetings/calls/due diligence	Review of materials
Savage	12/14	0.5	18	Buyer - meetings/calls/due diligence	Call re: Term Sheet
Savage	12/15	1.0	5	Preparation/review of PSA	Calls with Delphi
Savage	12/19	2.0	5	Preparation/review of PSA	Calls with Delphi
Savage	TOTAL	16.5			

Rothschild Investment Banking Professionals and Aggregate Time Records

Professional	Job Description	Title	Hours Worked in January 2007
Gerald Rosenfeld	Investment Banker	Chief Executive Officer	18.0
David Resnick	Investment Banker	Managing Director	145.0
William Shaw	Investment Banker	Director	311.0
Nicole Torraco	Investment Banker	Associate	320.0
Michael Stein	Investment Banker	Analyst	173.5
William Wang	Investment Banker	Analyst	149.5
Total			1117.0

Delphi Corporation - Summary of Hours by Individual Banker

Professional	Date	Hours	Category	Explanation
Rosenfeld	1/3	2.0	9 Internal Meetings/Calls	Conference call
Rosenfeld	1/9	6.0	23 Travel Time	Travel from NYC to Detroit
Rosenfeld	1/9	2.0	14 Board - Calls/Meetings/Discussions	Attended Board meeting dinner
Rosenfeld	1/10	4.0	14 Board - Calls/Meetings/Discussions	Attended Board meeting
Rosenfeld	1/10	6.0	23 Travel Time	Travel from Detroit to NYC
Rosenfeld	TOTAL	18.0		

Delphi Corporation - Summary of Hours by Individual Banker

Professional	Date	Hours	Category	Explanation
Resnick	1/5	8.0	2 Court Hearings/Filings	Deposition prep at Skadden
Resnick	1/8	7.5	2 Court Hearings/Filings	Deposition by stakeholders
Resnick	1/8	1.5	14 Board - Calls/Meetings/Discussions	Work on Board presentation
Resnick	1/9	3.0	23 Travel Time	Travel from NYC to Detroit
Resnick	1/9	3.0	9 Internal Meetings/Calls	Attend DIM meeting
Resnick	1/9	1.5	5 M&A activity	Attend meeting to review Steering bids and discuss process
Resnick	1/9	3.0	14 Board - Calls/Meetings/Discussions	Make changes to Board presentation
Resnick	1/9	3.5	14 Board - Calls/Meetings/Discussions	Attend and present at Board dinner
Resnick	1/9	1.0	14 Board - Calls/Meetings/Discussions	Meeting with S. Miller of Delphi to prepare for Board meeting
Resnick	1/10	6.0	14 Board - Calls/Meetings/Discussions	Attend and present at Board meeting on framework issues
Resnick	1/10	1.0	13 Equity - Calls/Meetings/Discussions	Calls with Houlihan on Equity Committee issues
Resnick	1/10	3.5	2 Court Hearings/Filings	Prepare for Bankruptcy Court testimony
Resnick	1/10	3.0	23 Travel Time	Travel from Detroit to NYC
Resnick	1/11	10.0	2 Court Hearings/Filings	Attend and testify at Bankruptcy Court hearing
Resnick	1/11	3.0	2 Court Hearings/Filings	Meeting with Skadden and Delphi to review hearing testimony
Resnick	1/12	3.0	15 GM - Calls/Meetings/Discussions	Call with Plan Investors, Delphi and GM on revenue plan, wind down and other framework issues
Resnick	1/12	1.0	5 M&A activity	Review Steering bid process materials
Resnick	1/12	1.0	9 Internal Meetings/Calls	Call with J. Sheehan of Delphi regarding hearing
Resnick	1/12	2.0	18 General Presentation Preparation	Review and comment on materials for PBGC proposal
Resnick	1/15	1.0	9 Internal Meetings/Calls	Call with J. Sheehan of Delphi on PBGC issues
Resnick	1/15	1.5	18 General Presentation Preparation	Revise PBGC presentation materials
Resnick	1/15	2.0	5 M&A activity	Review Steering bid analysis; call to discuss
Resnick	1/16	1.5	15 GM - Calls/Meetings/Discussions	Call to prepare for GM meeting
Resnick	1/16	3.0	15 GM - Calls/Meetings/Discussions	Call with GM, Delphi and Plan Investors regarding labor and framework items
Resnick	1/16	3.0	9 Internal Meetings/Calls	Participate in DTM management call
Resnick	1/16	1.0	18 General Presentation Preparation	Review revised PBGC materials
Resnick	1/17	1.0	9 Internal Meetings/Calls	Call with R. O'Neal of Delphi on GM issues
Resnick	1/17	1.0	18 General Presentation Preparation	Review and comment on PBGC proposal
Resnick	1/17	2.5	5 M&A activity	Call to review Steering bids
Resnick	1/17	1.0	5 M&A activity	Call with Platinum regarding Steering bid
Resnick	1/17	1.0	5 M&A activity	Call with R. Renner of Delphi regarding Steering bid
Resnick	1/17	1.0	14 Board - Calls/Meetings/Discussions	Meeting with Delphi director
Resnick	1/18	2.0	5 M&A activity	Calls to discuss Steering bids
Resnick	1/18	1.0	18 General Presentation Preparation	Review revised PBGC proposal
Resnick	1/18	1.0	15 GM - Calls/Meetings/Discussions	Call with H. Miller of Greenhill regarding GM discussions
Resnick	1/19	0.5	8 Other Financing	Call with Cerberus regarding diligence process and exit financing
Resnick	1/19	0.5	9 Internal Meetings/Calls	Call with John Sheehan regarding PBGC
Resnick	1/19	1.0	9 Internal Meetings/Calls	Call with PBGC to present proposal
Resnick	1/19	1.5	5 M&A activity	Call with Appaloosa regarding Steering bids and GM negotiations
Resnick	1/19	1.0	17 Financial Analysis/Modeling	Review UAW analysis for negotiations
Resnick	1/19	1.0	15 GM - Calls/Meetings/Discussions	Prepare for GM call
Resnick	1/20	1.0	18 General Presentation Preparation	Review of business plan materials
Resnick	1/20	2.0	4 Financial Due Diligence	Review of business plan materials
Resnick	1/22	1.0	9 Internal Meetings/Calls	Call with J. Sheehan regarding PBGC issues
Resnick	1/22	1.5	9 Internal Meetings/Calls	Call with Delphi finance team on business plan
Resnick	1/23	1.0	8 Other Financing	Call with D. Tepper of Appaloosa regarding UAW process
Resnick	1/23	1.0	8 Other Financing	Call with Cerberus regarding UAW process
Resnick	1/23	2.0	5 M&A activity	Meeting to review Interiors sales process
Resnick	1/23	1.0	9 Internal Meetings/Calls	Call with J. Sheehan of Delphi regarding PBGC issues
Resnick	1/23	1.5	9 Internal Meetings/Calls	Call with FTI regarding business plan process
Resnick	1/24	1.5	9 Internal Meetings/Calls	Call with FTI and Skadden regarding business plan
Resnick	1/24	4.0	15 GM - Calls/Meetings/Discussions	Meetings with GM and Plan Investors regarding POR timetable

Delphi Corporation - Summary of Hours by Individual Banker

Professional	Date	Hours	Category	Explanation
Resnick	1/24	1.5	15 GM - Calls/Meetings/Discussions	Call with Delphi to prepare for GM meeting
Resnick	1/25	1.0	9 Internal Meetings/Calls	Call with Rod O'Neal of Delphi on labor issues
Resnick	1/25	2.0	9 Internal Meetings/Calls	Call with Delphi management on labor and GM issues
Resnick	1/25	1.0	5 M&A activity	Call with Steering management on open issues
Resnick	1/25	2.0	4 Financial Due Diligence	Review business plan materials
Resnick	1/26	1.0	15 GM - Calls/Meetings/Discussions	Call with H. Miller of Greenhill on GM issues
Resnick	1/26	0.5	15 GM - Calls/Meetings/Discussions	Call with J. Butler of Skadden on GM issues
Resnick	1/26	1.5	17 Financial Analysis/Modeling	Review of PBGC analysis
Resnick	1/26	1.0	15 GM - Calls/Meetings/Discussions	Review analysis of GM open issues
Resnick	1/26	1.0	8 Other Financing	Call with D. Tepper of Appaloosa on GM issues
Resnick	1/28	1.0	4 Financial Due Diligence	Review business plan analysis
Resnick	1/29	4.0	9 Internal Meetings/Calls	Participate in DTM Delphi senior management meeting
Resnick	1/29	0.5	9 Internal Meetings/Calls	Call with J. Sheehan of Delphi on PBGC issues
Resnick	1/29	1.0	9 Internal Meetings/Calls	Call with J. Sheehan of Delphi on business plan diligence
Resnick	1/29	1.5	4 Financial Due Diligence	Review of business plan materials
Resnick	1/30	2.0	9 Internal Meetings/Calls	Call with senior management on GM issues
Resnick	1/30	1.0	8 Other Financing	Call w/D. Tepper of Appaloosa on GM meeting
Resnick	1/30	1.0	9 Internal Meetings/Calls	Call with J. Sheehan of Delphi on PBGC issues
Resnick	1/30	2.5	7 Exit Financing	Meeting with Goldman Sachs regarding exit financing
Resnick	1/31	1.0	7 Exit Financing	Call with CSFB regarding exit financing
Resnick	1/31	1.5	9 Internal Meetings/Calls	Call with Rod O'Neal of Delphi on Business Plan
Resnick	1/31	2.0	17 Financial Analysis/Modeling	Review of analysis for labor negotiations
Resnick	TOTAL	145.0		

Delphi Corporation - Summary of Hours by Individual Banker

Professional	Date	Hours	Category	Explanation
Shaw	1/1	1.0	12 Creditor Ctte. - Calls/Meetings/Discussions	Review and comment to draft UCC presentation
Shaw	1/1	1.0	9 Internal Meetings/Calls	Coordination with deal team
Shaw	1/1	1.0	8 Other Financing	Prep for Highland Capital meeting
Shaw	1/1	3.0	2 Court Hearings/Filings	Prep for Resnick deposition
Shaw	1/2	4.5	23 Travel Time	Travel from New York to Detroit
Shaw	1/2	2.0	9 Internal Meetings/Calls	Sessions with Delphi management regarding status and next steps
Shaw	1/2	1.0	9 Internal Meetings/Calls	Prep session with Delphi senior management for Highland meeting
Shaw	1/2	3.0	9 Internal Meetings/Calls	Participation in weekly DTM with Delphi management
Shaw	1/2	2.5	8 Other Financing	Meeting with Highland management and Delphi
Shaw	1/2	2.5	8 Other Financing	Dinner meeting with Highland management and Delphi
Shaw	1/2	2.0	2 Court Hearings/Filings	Prep for Resnick deposition, including call with Skadden
Shaw	1/2	2.0	14 Board - Calls/Meetings/Discussions	Participation on Delphi Board call
Shaw	1/3	0.5	4 Financial Due Diligence	Work session with K. LoPrete of Delphi regarding business plan
Shaw	1/3	4.0	15 GM - Calls/Meetings/Discussions	Meeting with GM and Delphi
Shaw	1/3	3.0	23 Travel Time	Travel from Detroit to New York
Shaw	1/3	2.5	2 Court Hearings/Filings	Meeting at Skadden to prepare for depositions
Shaw	1/3	2.0	9 Internal Meetings/Calls	Sessions with Delphi management regarding status and next steps
Shaw	1/4	4.0	12 Creditor Ctte. - Calls/Meetings/Discussions	Monthly meetings with statutory committees
Shaw	1/4	1.0	12 Creditor Ctte. - Calls/Meetings/Discussions	Meeting with Law Debenture on case update
Shaw	1/4	1.5	9 Internal Meetings/Calls	Meeting with Delphi to prep for statutory committee meetings
Shaw	1/4	1.0	8 Other Financing	Participation on AHC diligence call
Shaw	1/4	2.0	9 Internal Meetings/Calls	Work sessions with Delphi and Skadden regarding AHC and Highland proposals
Shaw	1/4	0.5	8 Other Financing	Coordination of meetings with AHC
Shaw	1/4	0.5	8 Other Financing	Call with Appalachia regarding proposal
Shaw	1/4	1.5	2 Court Hearings/Filings	Prep for depositions
Shaw	1/5	2.0	2 Court Hearings/Filings	Prep for DIP hearing
Shaw	1/5	1.0	2 Court Hearings/Filings	Participation in DIP hearing
Shaw	1/5	1.0	9 Internal Meetings/Calls	Call with S. Saltrin of Delphi and FTI regarding business plan process
Shaw	1/5	1.0	8 Other Financing	Call with AHC regarding investment agreement
Shaw	1/5	1.0	9 Internal Meetings/Calls	Call with J. Arlie, S. Saltrin, K. LoPrete of Delphi regarding business plan
Shaw	1/5	2.5	9 Internal Meetings/Calls	Meeting with Delphi management and Skadden regarding investment agreement, process and next steps
Shaw	1/5	2.5	2 Court Hearings/Filings	Participation in deposition prep with Skadden and D. Resnick of Rothschild
Shaw	1/6	2.0	9 Internal Meetings/Calls	Call with J. Sheehan, S. Corcoran of Delphi and Skadden regarding hearing preparation
Shaw	1/6	2.5	2 Court Hearings/Filings	Review of draft Resnick of Rothschild declaration
Shaw	1/6	2.0	14 Board - Calls/Meetings/Discussions	Preparation of materials for Board meeting
Shaw	1/7	1.5	2 Court Hearings/Filings	Review of draft Resnick of Rothschild declaration
Shaw	1/7	3.0	14 Board - Calls/Meetings/Discussions	Preparation of materials for Board meeting
Shaw	1/8	1.5	18 General Presentation Preparation	Review of pension/PBGC materials
Shaw	1/8	1.0	9 Internal Meetings/Calls	Call with J. Sheehan, K. Cobb of Delphi, Skadden and Groom Law regarding pension/PBGC
Shaw	1/8	3.0	8 Other Financing	Participation on AHC diligence call with Delphi regarding pension and opéb
Shaw	1/8	1.0	8 Other Financing	Call with AHC and Delphi regarding investment agreement
Shaw	1/8	1.0	9 Internal Meetings/Calls	Call with B. Dellinger, K. Butler, S. Saltrin, J. Bertrand of Delphi regarding financial analysis of open GM issues
Shaw	1/8	0.5	5 M&A activity	Internal work session with Steering M&A team regarding status and next steps
Shaw	1/8	0.5	9 Internal Meetings/Calls	Call with J. Sheehan and S. Saltrin of Delphi regarding AHC diligence process
Shaw	1/8	6.0	14 Board - Calls/Meetings/Discussions	Preparation of Board materials in response to Houlahan letter
Shaw	1/9	2.5	9 Internal Meetings/Calls	Participation in weekly DTM with Delphi management
Shaw	1/9	0.5	14 Board - Calls/Meetings/Discussions	Call with D. Resnick of Rothschild regarding Board meeting preparation
Shaw	1/9	3.0	23 Travel Time	Travel from New York to Detroit
Shaw	1/9	1.0	9 Internal Meetings/Calls	Work session s with B. Dellinger and J. Sheehan of Delphi regarding business planning
Shaw	1/9	1.0	14 Board - Calls/Meetings/Discussions	Review and finalization of Board materials
Shaw	1/9	3.5	14 Board - Calls/Meetings/Discussions	Meeting with Delphi senior management to prep for Board meeting

Delphi Corporation - Summary of Hours by Individual Banker

Professional	Date	Hours	Category	Description
Shaw	1/9	4.0	14 Board - Calls/Meetings/Discussions	Participation in Board dinner
Shaw	1/9	1.5	1 General Administration	Review of emails and documents
Shaw	1/10	6.0	14 Board - Calls/Meetings/Discussions	Participation in Delphi Board meeting
Shaw	1/10	1.0	8 Other Financing	Calls with advisors to plan investors regarding coordination
Shaw	1/10	4.5	23 Travel Time	Travel from Detroit to New York
Shaw	1/10	3.0	2 Court Hearings/Filings	Preparation for hearing
Shaw	1/11	2.0	2 Court Hearings/Filings	Preparation for hearing on plan investment agreement
Shaw	1/11	8.5	2 Court Hearings/Filings	Participation in Court hearing
Shaw	1/11	0.5	9 Internal Meetings/Calls	Call with T. Krause of Delphi regarding business plan
Shaw	1/11	2.0	17 Financial Analysis/Modeling	Review of GM bid/cash analysis
Shaw	1/12	0.5	5 M&A activity	Call with N. Bell regarding Steering M&A process
Shaw	1/12	1.0	17 Financial Analysis/Modeling	Work session with team regarding GM bid/cash analysis
Shaw	1/12	2.5	15 GM - Calls/Meetings/Discussions	Call with Delphi and GM regarding bid/cash analysis
Shaw	1/12	1.5	5 M&A activity	Calls with stakeholder advisors regarding status of Steering M&A
Shaw	1/12	3.0	17 Financial Analysis/Modeling	Preparation of business plan analysis
Shaw	1/12	0.5	15 GM - Calls/Meetings/Discussions	Review of GM meeting agenda and discussions with Delphi management
Shaw	1/12	0.5	9 Internal Meetings/Calls	Call with T. Krause of Delphi regarding business plan
Shaw	1/12	0.5	2 Court Hearings/Filings	Call with J. Sheehan of Delphi regarding hearing
Shaw	1/12	1.5	9 Internal Meetings/Calls	Work sessions regarding PBGC and pensions
Shaw	1/13	2.0	1 General Administration	Review of emails and documents
Shaw	1/14	2.5	1 General Administration	Review of emails and documents
Shaw	1/15	1.0	9 Internal Meetings/Calls	Call with J. Sheehan of Delphi and D. Resnick of Rothschild regarding PBGC/pensions
Shaw	1/15	1.0	9 Internal Meetings/Calls	Call with team regarding PBGC/pension
Shaw	1/15	1.5	15 GM - Calls/Meetings/Discussions	Prep for GM meeting
Shaw	1/16	3.5	23 Travel Time	Travel from New to Detroit (ultimately cancelled flight)
Shaw	1/16	3.5	23 Travel Time	Travel from New York to Detroit
Shaw	1/16	1.0	15 GM - Calls/Meetings/Discussions	Prep with Delphi management for GM meeting
Shaw	1/16	3.5	15 GM - Calls/Meetings/Discussions	Meeting with Delphi and GM senior management
Shaw	1/16	3.0	9 Internal Meetings/Calls	Participation in weekly DTM with Delphi management
Shaw	1/16	1.0	9 Internal Meetings/Calls	Meeting with Delphi, Groom Law, Skadden regarding pension
Shaw	1/16	1.5	9 Internal Meetings/Calls	Work sessions with Delphi management regarding status/next steps
Shaw	1/16	4.5	23 Travel Time	Travel from Detroit to New York
Shaw	1/17	1.5	16 Unions - Calls/Meetings/Discussions	Call with union advisors to review preliminary projections
Shaw	1/17	1.5	8 Other Financing	Call with AHC to review preliminary projections
Shaw	1/17	1.5	15 GM - Calls/Meetings/Discussions	Call with GM to review preliminary projections
Shaw	1/17	1.5	12 Creditor Ctte. - Calls/Meetings/Discussions	Call with statutory committee advisors to review preliminary projections
Shaw	1/17	2.5	9 Internal Meetings/Calls	Meeting with Delphi and Skadden to review planning timeline
Shaw	1/17	0.5	9 Internal Meetings/Calls	Call with S. Salrin of Delphi and FTI regarding investor diligence
Shaw	1/17	2.0	8 Other Financing	Coordination of investor diligence
Shaw	1/18	2.0	8 Other Financing	Call with AHC regarding JV's, including prep
Shaw	1/18	2.0	15 GM - Calls/Meetings/Discussions	Call with Delphi, GM, AHC to review GM bid/cash analysis
Shaw	1/18	0.5	9 Internal Meetings/Calls	Call with T. Krause of Delphi regarding business plan
Shaw	1/18	2.5	9 Internal Meetings/Calls	Review of PBGC/pension, including discussions with Delphi
Shaw	1/18	0.5	9 Internal Meetings/Calls	Call with B. Dellinger of Delphi regarding process/next steps
Shaw	1/18	1.0	12 Creditor Ctte. - Calls/Meetings/Discussions	Coordination of constituency calls and meetings
Shaw	1/18	0.5	18 General Presentation Preparation	Review of draft timeline
Shaw	1/18	1.0	9 Internal Meetings/Calls	Calls with S. Salrin of Delphi regarding coordination/process
Shaw	1/18	1.0	4 Financial Due Diligence	Review of draft projections and analysis
Shaw	1/19	0.5	9 Internal Meetings/Calls	Prep call with J. Sheehan of Delphi regarding PBGC call
Shaw	1/19	1.0	9 Internal Meetings/Calls	Call with J. Sheehan of Delphi, PBGC, Compass regarding pensions
Shaw	1/19	1.5	12 Creditor Ctte. - Calls/Meetings/Discussions	Calls with constituency advisors regarding Steering M&A
Shaw	1/19	2.5	8 Other Financing	Meeting with Cerberus regarding due diligence planning
Shaw	1/19	1.5	9 Internal Meetings/Calls	Calls with J. Sheehan regarding diligence planning

Delphi Corporation - Summary of Hours by Individual Banker

Professional	Date	Hours	Category	Description
Shaw	1/19	1.5	4	Financial Due Diligence
Shaw	1/19	1.0	9	Internal Meetings/Calls
Shaw	1/19	1.0	5	M&A activity
Shaw	1/20	3.0	4	Financial Due Diligence
Shaw	1/20	1.0	4	Financial Due Diligence
Shaw	1/22	1.0	4	Financial Due Diligence
Shaw	1/22	0.5	4	Financial Due Diligence
Shaw	1/22	3.0	9	Internal Meetings/Calls
Shaw	1/22	2.5	4	Financial Due Diligence
Shaw	1/22	3.0	8	Other Financing
Shaw	1/22	1.0	8	Other Financing
Shaw	1/22	1.0	17	Financial Analysis/Modeling
Shaw	1/23	1.0	4	Financial Due Diligence
Shaw	1/23	1.5	16	Unions - Calls/Meetings/Discussions
Shaw	1/23	1.0	4	Financial Due Diligence
Shaw	1/23	0.5	15	GM - Calls/Meetings/Discussions
Shaw	1/23	4.0	17	Financial Analysis/Modeling
Shaw	1/23	3.0	18	General Presentation Preparation
Shaw	1/23	1.5	9	Internal Meetings/Calls
Shaw	1/24	4.5	23	Travel Time
Shaw	1/24	1.0	9	Internal Meetings/Calls
Shaw	1/24	8.0	8	Other Financing
Shaw	1/24	1.5	1	General Administration
Shaw	1/25	1.0	3	Fee Applications
Shaw	1/25	8.0	8	Other Financing
Shaw	1/25	5.0	23	Travel Time
Shaw	1/26	0.5	9	Internal Meetings/Calls
Shaw	1/26	1.5	16	Unions - Calls/Meetings/Discussions
Shaw	1/26	0.5	12	Creditor Cte. - Calls/Meetings/Discussions
Shaw	1/26	3.0	18	General Presentation Preparation
Shaw	1/26	1.0	9	Internal Meetings/Calls
Shaw	1/27	2.0	17	Financial Analysis/Modeling
Shaw	1/27	1.0	1	General Administration
Shaw	1/27	0.5	9	Internal Meetings/Calls
Shaw	1/28	3.5	17	Financial Analysis/Modeling
Shaw	1/29	0.5	8	Other Financing
Shaw	1/29	1.0	4	Financial Due Diligence
Shaw	1/29	3.0	9	Internal Meetings/Calls
Shaw	1/29	1.0	18	General Presentation Preparation
Shaw	1/29	2.0	8	Other Financing
Shaw	1/29	3.5	17	Financial Analysis/Modeling
Shaw	1/30	7.0	8	Other Financing
Shaw	1/30	3.0	23	Travel Time
Shaw	1/30	2.0	9	Internal Meetings/Calls
Shaw	1/30	1.0	3	Fee Applications
Shaw	1/31	1.0	3	Fee Applications
Shaw	1/31	7.0	8	Other Financing
Shaw	1/31	2.0	8	Other Financing
Shaw	1/31	2.0	1	General Administration
Shaw	TOTAL	311.0		

Delphi Corporation - Summary of Hours by Individual Banker

Professional	Date	Hours	Category	Explanation
Torraco	1/2	2.0	Unions - Calls/Meetings/Discussions	coordinate Lazard due diligence
Torraco	1/2	3.0	Internal Meetings/Calls	Participation in weekly DTM with Delphi management
Torraco	1/2	3.5	Financial Analysis/Modeling	review BBP materials
Torraco	1/2	1.5	Other Financing	Plan investor due diligence
Torraco	1/2	3.0	Court Hearings/Filings	Prep for Resnick deposition, including call with Skadden
Torraco	1/2	3.0	Court Hearings/Filings	Prep for Resnick deposition
Torraco	1/3	0.5	Financial Due Diligence	Work session with K. LoPrete of Delphi regarding business plan
Torraco	1/3	1.0	Unions - Calls/Meetings/Discussions	coordinate Lazard due diligence
Torraco	1/3	2.5	Court Hearings/Filings	Meeting at Skadden to prepare for depositions
Torraco	1/3	4.0	GM - Calls/Meetings/Discussions	Conference call with GM and Delphi
Torraco	1/3	2.0	Other Financing	Plan investor due diligence
Torraco	1/3	2.0	Other Financing	Participation on AHC diligence call
Torraco	1/4	1.0	Internal Meetings/Calls	Work sessions with Delphi and Skadden regarding AHC and Highland proposals
Torraco	1/4	2.0	Court Hearings/Filings	Prep for depositions, including calls with sadden
Torraco	1/4	5.0	Financial Analysis/Modeling	revenue discussion call
Torraco	1/4	1.0	Unions - Calls/Meetings/Discussions	coordinate Lazard due diligence
Torraco	1/5	10.0	Court Hearings/Filings	prep for Resnick's testimony including analysis & meetings at Skadden
Torraco	1/5	1.5	Unions - Calls/Meetings/Discussions	coordinate Lazard due diligence
Torraco	1/5	1.0	Unions - Calls/Meetings/Discussions	due diligence call with Lazard on UAW site analysis
Torraco	1/6	2.0	Internal Meetings/Calls	Call with J. Sheehan, S. Corcoran of Delphi and Skadden regarding hearing preparation
Torraco	1/6	3.5	Court Hearings/Filings	Review of draft Resnick of Rothschild declaration
Torraco	1/6	4.0	Board - Calls/Meetings/Discussions	Preparation of materials for Board meeting
Torraco	1/7	1.5	Court Hearings/Filings	Review of draft Resnick of Rothschild declaration
Torraco	1/7	4.0	Board - Calls/Meetings/Discussions	Preparation of materials for Board meeting
Torraco	1/8	3.0	Other Financing	Participation on AHC diligence call with Delphi regarding pension and opeb
Torraco	1/8	1.0	Other Financing	Call with AHC and Delphi regarding investment agreement
Torraco	1/8	1.0	Internal Meetings/Calls	Call with B. Dellinger, K. Butler, S. Salrin, J. Bertrand of Delphi regarding financial analysis of open GM issues
Torraco	1/8	0.5	Internal Meetings/Calls	Call with J. Sheehan and S. Salrin of Delphi regarding AHC diligence process
Torraco	1/8	6.0	Board - Calls/Meetings/Discussions	Preparation of Board materials in response to Houlihan letter
Torraco	1/8	1.5	Unions - Calls/Meetings/Discussions	coordinate Lazard due diligence
Torraco	1/8	1.0	Internal Meetings/Calls	catching up with Jeff on DTM / Board materials
Torraco	1/9	2.0	Internal Meetings/Calls	Participation in weekly DTM with Delphi management
Torraco	1/9	2.0	Court Hearings/Filings	Meeting at Skadden to prepare for depositions
Torraco	1/9	5.5	Board - Calls/Meetings/Discussions	editing / reviewing Board materials and analysis
Torraco	1/9	2.0	Unions - Calls/Meetings/Discussions	coordinate Lazard due diligence
Torraco	1/9	4.0	Court Hearings/Filings	deposition prep including document production and calls with Skadden
Torraco	1/10	8.0	Court Hearings/Filings	deposition prep including document production and calls with Skadden
Torraco	1/10	1.5	Unions - Calls/Meetings/Discussions	coordinate Lazard due diligence
Torraco	1/10	1.5	Other Financing	coordinate plan investor diligence
Torraco	1/10	3.0	Court Hearings/Filings	participate in P. Dougherty deposition
Torraco	1/10	1.5	Financial Analysis/Modeling	review rights offering data base
Torraco	1/11	4.0	Court Hearings/Filings	Preparation for hearing on plan investment agreement
Torraco	1/11	2.5	Other Financing	coordinate Plan Investor diligence
Torraco	1/11	0.5	Internal Meetings/Calls	Call with T. Krause of Delphi regarding business plan
Torraco	1/11	4.5	Financial Analysis/Modeling	Review of GM bid/cash analysis, including call w/ Dellinger, Salrin, Bertrand
Torraco	1/11	1.0	M&A activity	coordinate M&A constituency updates and review materials
Torraco	1/12	1.0	Financial Analysis/Modeling	Work session with team regarding GM bid/cash analysis
Torraco	1/12	2.5	GM - Calls/Meetings/Discussions	Call with Delphi and GM regarding bid/cash analysis
Torraco	1/12	1.0	M&A activity	Calls with stakeholder advisors regarding status of Steering M&A
Torraco	1/12	3.0	Financial Analysis/Modeling	Preparation of business plan analysis
Torraco	1/12	0.5	Internal Meetings/Calls	Call with T. Krause of Delphi regarding business plan
Torraco	1/12	4.0	Other Financing	participation in IT diligence call with Plan Investors

Delphi Corporation - Summary of Hours by Individual Banker

Professional	Date	Hours	Category	Explanation
Torraco	1/13	2.0	1 General Administration	reviewing emails
Torraco	1/14	2.0	1 General Administration	reviewing and responding to emails
Torraco	1/16	2.5	16 Unions - Calls/Meetings/Discussions	coordinate Lazard due diligence
Torraco	1/16	3.0	9 Internal Meetings/Calls	Participation in weekly DTM with Delphi management
Torraco	1/16	3.5	17 Financial Analysis/Modeling	reviewing financial analysis / BBP
Torraco	1/16	3.5	4 Financial Due Diligence	diligence / review BBP
Torraco	1/16	1.0	12 Creditor Cte. - Calls/Meetings/Discussions	Coordinate Jeffries diligence
Torraco	1/17	1.5	16 Unions - Calls/Meetings/Discussions	Call with union advisors to review preliminary projections
Torraco	1/17	1.5	8 Other Financing	Call with AHC to review preliminary projections
Torraco	1/17	1.5	15 GM - Calls/Meetings/Discussions	Call with GM to review preliminary projections
Torraco	1/17	1.5	12 Creditor Cte. - Calls/Meetings/Discussions	Call with statutory committee advisors to review preliminary projections
Torraco	1/17	2.5	9 Internal Meetings/Calls	Meeting with Delphi and Skadden to review planning timeline
Torraco	1/17	1.0	16 Unions - Calls/Meetings/Discussions	coordinate Lazard due diligence
Torraco	1/17	3.0	8 Other Financing	Coordination of investor diligence
Torraco	1/18	2.0	8 Other Financing	Call with AHC regarding IV's, including prep
Torraco	1/18	2.0	15 GM - Calls/Meetings/Discussions	Call with Delphi, GM, AHC to review GM bid/cash analysis
Torraco	1/18	1.5	5 M&A activity	coordination of M&A materials and updates
Torraco	1/18	2.5	4 Financial Due Diligence	Review of draft projections and analysis
Torraco	1/18	2.5	17 Financial Analysis/Modeling	reviewing financial analysis
Torraco	1/19	2.0	16 Unions - Calls/Meetings/Discussions	coordinate Lazard due diligence
Torraco	1/19	1.5	5 M&A activity	Coordination of M&A constituency updates and review of materials
Torraco	1/19	1.5	4 Financial Due Diligence	Review of preliminary projections
Torraco	1/19	1.5	4 Financial Due Diligence	Call with Delphi strat planning & FTI on latest BBP
Torraco	1/19	1.5	12 Creditor Cte. - Calls/Meetings/Discussions	Calls with constituency advisors regarding Steering M&A
Torraco	1/19	0.5	17 Financial Analysis/Modeling	catch up with Armen on latest Recap / BBP
Torraco	1/19	5.0	17 Financial Analysis/Modeling	reviewing financial analysis
Torraco	1/19	0.5	16 Unions - Calls/Meetings/Discussions	coordinate Lazard due diligence
Torraco	1/20	3.0	4 Financial Due Diligence	Review and analysis of Delphi preliminary projections
Torraco	1/20	4.0	17 Financial Analysis/Modeling	reviewing financial analysis
Torraco	1/21	1.0	1 General Administration	catching up on emails
Torraco	1/21	1.5	16 Unions - Calls/Meetings/Discussions	coordinating Lazard due diligence
Torraco	1/22	1.0	16 Unions - Calls/Meetings/Discussions	coordinating Lazard due diligence
Torraco	1/22	1.0	4 Financial Due Diligence	Call with PWC on recap
Torraco	1/22	3.0	9 Internal Meetings/Calls	Participation in weekly DTM meeting with Delphi management
Torraco	1/22	2.5	4 Financial Due Diligence	Review of Delphi business plan
Torraco	1/22	3.0	8 Other Financing	Preparation for AHC diligence meetings, including calls with Delphi
Torraco	1/22	1.0	8 Other Financing	Participation on AHC diligence call
Torraco	1/22	2.5	17 Financial Analysis/Modeling	Review of financial analysis
Torraco	1/22	1.5	3 Fee Applications	preparing hours & invoice for month
Torraco	1/23	1.0	4 Financial Due Diligence	Calls with FTI regarding diligence process and projections
Torraco	1/23	1.0	4 Financial Due Diligence	Call with Lazard and Delphi regarding financial analysis
Torraco	1/23	4.0	17 Financial Analysis/Modeling	Call with S. Salrin of Delphi and FTI regarding projections
Torraco	1/23	3.0	18 General Presentation Preparation	Review of financial analysis
Torraco	1/23	1.5	9 Internal Meetings/Calls	Preparation for AHC business plan meetings
Torraco	1/23	4.5	23 Travel Time	Calls with Delphi management regarding next steps
Torraco	1/24	1.0	9 Internal Meetings/Calls	Travel NYC to Troy
Torraco	1/24	8.0	8 Other Financing	Call with R. Eisenberg, A. Frankum of FTI, J. Butler of Skadden regarding projections
Torraco	1/24	1.5	1 General Administration	Divisional review meeting with AHC and Delphi
Torraco	1/24	2.0	3 Fee Applications	Review of emails and documents
Torraco	1/25	8.0	8 Other Financing	work on hours and monthly invoice
Torraco	1/25	5.0	23 Travel Time	Divisional review meeting with AHC and Delphi
				Travel from Detroit to New York

Delphi Corporation - Summary of Hours by Individual Banker

Professional	Date	Hours	Category	Description
Torraco	1/25	2.0	3	Fee Applications
Torraco	1/26	1.5	16	Unions - Calls/Meetings/Discussions
Torraco	1/26	0.5	12	Creditor Ctte. - Calls/Meetings/Discussions
Torraco	1/26	3.0	18	General Presentation Preparation
Torraco	1/26	3.5	3	Fee Applications
Torraco	1/26	2.5	8	Other Financing
Torraco	1/26	1.0	16	Unions - Calls/Meetings/Discussions
Torraco	1/27	5.0	17	Financial Analysis/Modeling
Torraco	1/27	1.0	1	General Administration
Torraco	1/28	4.0	17	Financial Analysis/Modeling
Torraco	1/29	0.5	8	Other Financing
Torraco	1/29	3.0	9	Internal Meetings/Calls
Torraco	1/29	0.5	8	Other Financing
Torraco	1/29	3.5	17	Financial Analysis/Modeling
Torraco	1/29	2.5	3	Fee Applications
Torraco	1/30	4.5	23	Travel Time
Torraco	1/30	7.0	8	Other Financing
Torraco	1/31	3.5	3	Fee Applications
Torraco	1/31	7.0	8	Other Financing
Torraco	1/31	2.0	1	General Administration
Torraco	Total	320.0		

Delphi Corporation - Summary of Hours by Individual Banker

Professional	Date	Hours	Category	Explanation
Stein	1/2	8.0	17 Financial Analysis/Modeling	Review of trading comps
Stein	1/2	2.5	18 General Presentation Preparation	Preliminary financial analysis presentation preparation
Stein	1/3	2.0	2 Court Hearings/Filings	Review of Highland objection
Stein	1/3	3.5	2 Court Hearings/Filings	Preliminary response to financial aspects of Highland objection
Stein	1/3	3.0	1 General Administration	Review of Joint Statutory Committee meeting materials
Stein	1/3	1.0	17 Financial Analysis/Modeling	Research for deposition / hearing
Stein	1/4	5.5	17 Financial Analysis/Modeling	Trading Comps
Stein	1/4	1.5	1 General Administration	Gathering framework agreement progression documents
Stein	1/5	2.5	17 Financial Analysis/Modeling	Financial analysis update
Stein	1/5	2.0	17 Financial Analysis/Modeling	Economic analysis side-by-side
Stein	1/6	3.5	17 Financial Analysis/Modeling	Research on Highland Capital
Stein	1/6	2.0	18 General Presentation Preparation	BoD slides
Stein	1/6	2.0	2 Court Hearings/Filings	Preparation of historical illustrative recap scenarios
Stein	1/7	4.5	18 General Presentation Preparation	BoD slides
Stein	1/8	4.0	17 Financial Analysis/Modeling	Review of HLHZ letter to BoD
Stein	1/8	1.0	17 Financial Analysis/Modeling	Work on recap
Stein	1/8	6.5	17 Financial Analysis/Modeling	Review of discovery materials
Stein	1/9	6.0	17 Financial Analysis/Modeling	Rights Offering Research
Stein	1/10	2.5	2 Court Hearings/Filings	Research for deposition / hearing
Stein	1/10	8.0	17 Financial Analysis/Modeling	Rights Offering Research
Stein	1/11	8.0	2 Court Hearings/Filings	Framework Agreement hearing
Stein	1/12	3.0	2 Court Hearings/Filings	Framework Agreement hearing
Stein	1/12	1.0	17 Financial Analysis/Modeling	Call with T. Letchworth
Stein	1/12	2.5	17 Financial Analysis/Modeling	Recap outputs for Tom
Stein	1/14	1.0	17 Financial Analysis/Modeling	Public information research
Stein	1/16	1.0	17 Financial Analysis/Modeling	Call with T. Letchworth
Stein	1/19	6.5	17 Financial Analysis/Modeling	Updating Recap for 2007 BBP
Stein	1/19	6.0	18 General Presentation Preparation	Draft financial analysis Presentation
Stein	1/20	3.5	17 Financial Analysis/Modeling	Recapitalization Variance Analysis
Stein	1/20	5.0	18 General Presentation Preparation	Draft financial analysis Presentation
Stein	1/21	5.5	17 Financial Analysis/Modeling	Updated cash balance flow through
Stein	1/22	6.5	4 Financial Due Diligence	SG&A diligence call
Stein	1/22	0.5	4 Financial Due Diligence	Call with PWC re: Recap
Stein	1/22	0.5	3 Fee Applications	Getting expense adjustment details from LCC
Stein	1/22	0.5	17 Financial Analysis/Modeling	Financial analysis for PWC
Stein	1/22	4.5	18 General Presentation Preparation	Draft financial analysis Presentation
Stein	1/23	2.0	17 Financial Analysis/Modeling	Ownership scenarios analysis
Stein	1/23	7.5	18 General Presentation Preparation	Draft financial analysis Presentation
Stein	1/24	1.0	17 Financial Analysis/Modeling	Recap variance analysis
Stein	1/24	1.0	17 Financial Analysis/Modeling	Conversations with Tim from FTI
Stein	1/24	3.5	17 Financial Analysis/Modeling	Recap update
Stein	1/25	5.0	3 Fee Applications	Work on prior fee applications
Stein	1/25	0.5	17 Financial Analysis/Modeling	Pension / OPEB summary schedule
Stein	1/26	3.0	17 Financial Analysis/Modeling	Recap update
Stein	1/26	2.5	17 Financial Analysis/Modeling	Ownership analysis
Stein	1/27	1.5	17 Financial Analysis/Modeling	Recap update
Stein	1/27	0.5	17 Financial Analysis/Modeling	Delphi ownership analysis
Stein	1/28	1.5	17 Financial Analysis/Modeling	Recap variance analysis
Stein	1/29	2.0	17 Financial Analysis/Modeling	Financial analysis update
Stein	1/29	1.0	17 Financial Analysis/Modeling	Calls with Tim McDonagh re: 2007 BBP
Stein	1/29	1.0	4 Financial Due Diligence	Call with PWC re: Recap
Stein	1/29	1.5	3 Fee Applications	December Invoice
Stein	1/30	2.0	17 Financial Analysis/Modeling	Recap update

Delphi Corporation - Summary of Hours by Individual Banker

Professional	Date	Hours	Category	Explanation
Stein	1/30	0.5	17 Financial Analysis/Modeling	Delphi ownership analysis
Stein	1/30	3.5	3 Fee Applications	December Invoice
Stein	1/30	3.0	18 General Presentation Preparation	DTM Presentation
Stein	1/31	0.5	17 Financial Analysis/Modeling	Calls with Tim McDonagh re: Recap
Stein	1/31	0.5	3 Fee Applications	December Invoice
Stein	1/31	1.5	18 General Presentation Preparation	DTM Presentation
Stein	Total	173.5		

Delphi Corporation - Summary of Hours by Individual Banker

Professional	Date	Hours	Category	Explanation
Wang	1/2	2.5	7 Exit Financing	Reviewing proposals
Wang	1/2	1.0	24 Other	Time file for December and printing out time file for November
Wang	1/2	3.0	17 Financial Analysis/Modeling	Updating trading comps
Wang	1/3	9.5	17 Financial Analysis/Modeling	Updating trading comps
Wang	1/3	0.5	24 Other	Circulating Delphi security pricing
Wang	1/4	4.5	17 Financial Analysis/Modeling	Updating Transaction comps
Wang	1/4	2.5	7 Exit Financing	Reviewing proposals
Wang	1/4	0.5	24 Other	Circulating Delphi security pricing
Wang	1/5	6.0	2 Court Hearings/Filings	Timeline of David's schedule for deposition
Wang	1/5	0.5	24 Other	Circulating Delphi security pricing
Wang	1/6	8.5	18 General Presentation Preparation	Preparing Board Slides
Wang	1/6	0.5	24 Other	Circulating Delphi security pricing
Wang	1/7	4.5	18 General Presentation Preparation	Preparing Board Slides
Wang	1/8	4.0	18 General Presentation Preparation	Preparing Board Slides
Wang	1/8	3.0	4 Financial Due Diligence	Reviewing preliminary business plan
Wang	1/9	3.5	18 General Presentation Preparation	Editing Board slides
Wang	1/9	1.5	4 Financial Due Diligence	Reviewing preliminary business plan
Wang	1/9	0.5	24 Other	Circulating Delphi security pricing
Wang	1/10	0.5	24 Other	Circulating Delphi security pricing
Wang	1/10	8.0	17 Financial Analysis/Modeling	Rights offering research
Wang	1/11	10.0	2 Court Hearings/Filings	Bankruptcy Court
Wang	1/12	5.5	2 Court Hearings/Filings	Bankruptcy Court
Wang	1/12	0.5	24 Other	Circulating Delphi security pricing
Wang	1/13	0.5	24 Other	Circulating Delphi security pricing
Wang	1/16	3.0	24 Other	Update financial analysis
Wang	1/17	0.5	24 Other	Circulating Delphi security pricing
Wang	1/17	1.5	18 General Presentation Preparation	updating financial analysis
Wang	1/17	4.5	4 Financial Due Diligence	Looked over divisional responses to follow up questions regarding BBP
Wang	1/17	1.5	10 Bank Group - Calls/Meetings/Discussions	Call with company to discuss preliminary BBP
Wang	1/18	2.0	4 Financial Due Diligence	Looked over divisional responses to follow up questions regarding BBP
Wang	1/18	1.5	10 Bank Group - Calls/Meetings/Discussions	Call with company to discuss JVs
Wang	1/19	8.0	17 Financial Analysis/Modeling	financial analysis shell
Wang	1/20	8.0	17 Financial Analysis/Modeling	financial analysis shell
Wang	1/21	3.0	17 Financial Analysis/Modeling	financial analysis shell
Wang	1/22	7.5	10 Bank Group - Calls/Meetings/Discussions	Conference calls about Organization and SG&A update
Wang	1/22	3.0	17 Financial Analysis/Modeling	Editing financial analysis shell
Wang	1/23	4.5	1 General Administration	Legal cost control reports
Wang	1/23	3.0	17 Financial Analysis/Modeling	Editing financial analysis shell
Wang	1/24	1.5	1 General Administration	Time file for January
Wang	1/24	0.5	1 General Administration	Legal cost control reports
Wang	1/26	0.5	1 General Administration	Time file for January
Wang	1/26	1.5	18 General Presentation Preparation	Reviewing and printing out relevant parts of FTI model outputs
Wang	1/28	1.0	18 General Presentation Preparation	Putting together AHG and E&S Diligence packages for due diligence meetings with plan investors

Delphi Corporation - Summary of Hours by Individual Banker

Professional	Date	Hours	Category	Explanation
Wang	1/29	0.5	18 General Presentation Preparation	Putting together Powertrain Diligence packages for due diligence meetings with plan investors
Wang	1/29	2.5	1 General Administration	Consolidating hours and time files
Wang	1/30	2.5	1 General Administration	Consolidating hours, invoices, and time files
Wang	1/30	0.5	17 Financial Analysis/Modeling	Updating trading comps
Wang	1/31	0.5	1 General Administration	Consolidating hours, invoices, and time files
Wang	1/31	0.5	1 General Administration	Pulling together case study
Wang	1/31	2.5	17 Financial Analysis/Modeling	Updating trading comps
Wang	1/31	2.0	4 Financial Due Diligence	Reviewing due diligence materials for plan investors
Wang	Total	149.5		

Rothschild Investment Banking Professionals and Aggregate Time Records

Professional	Job Description	Title	Hours Worked In Jan. 2007
Christopher Lawrence	Investment Banker	Vice Chairman	8.0
Nigel Bell	Investment Banker	Director	82.0
Slava Brin	Investment Banker	Vice President	20.0
Irene Fayn	Investment Banker	Associate	20.0
Ali Akbar Causer	Investment Banker	Analyst	10.5
Elana Caplan	Investment Banker	Analyst	20.0
Total			160.5

Delphi Corporation - Summary of Hours by Individual Banker

	Category	Professional	Date	Hours	Explanation
1	M&A activity	Lawrence	1/2	1.5	Morning conference call
2	Internal meetings/calls	Lawrence	1/7	1.0	General update meeting
3	M&A activity	Lawrence	1/11	1.5	Review of due diligence materials
4	Internal meetings/calls	Lawrence	1/15	1.0	General update meeting
5	Internal meetings/calls	Lawrence	1/20	1.0	General update meeting
6	M&A activity	Lawrence	1/22	2.0	Review of due diligence materials
	Total			8.0	

Delphi Corporation - Summary of Hours by Individual Banker

Category	Professional	Date	Hours	Explanation
1 Internal meetings / calls	Bell	1/3	1.0	8am conference call
2 Internal meetings / calls	Bell	1/4	2.0	Call with buyer
3 Internal meetings / calls	Bell	1/5	2.0	Call with buyer
4 Internal meetings / calls	Bell	1/8	2.0	Call with client
5 Travel time	Bell	1/8	6.0	Travel to Detroit
6 M&A activity	Bell	1/9	7.0	Meeting with client
7 Internal meetings / calls	Bell	1/10	1.0	8am conference call
8 Travel time	Bell	1/11	6.0	Travel out of Detroit
9 M&A activity	Bell	1/11	2.0	Internal Delphi call
10 Internal meetings / calls	Bell	1/13	2.0	Call with buyer
11 M&A activity	Bell	1/16	1.5	Internal Delphi call
12 Internal meetings / calls	Bell	1/17	1.0	8am conference call
13 Internal meetings / calls	Bell	1/13	0.5	8am conference call
14 Internal meetings / calls	Bell	1/13	2.0	Call with buyer
15 Travel time	Bell	1/13	6.0	Travel to Detroit
16 M&A activity	Bell	1/14	8.0	Meeting with client
17 Internal meetings / calls	Bell	1/15	0.5	8am conference call
18 Travel time	Bell	1/15	6.0	Travel to Detroit
18 Internal meetings / calls	Bell	1/16	7.0	Meeting with client
19 Travel time	Bell	1/16	6.0	Travel out of Detroit
20 Internal meetings / calls	Bell	1/17	6.0	Call with client
21 M&A activity	Bell	1/18	1.0	Reviewed bids
22 Internal meetings / calls	Bell	1/23	1.5	Call with buyer
23 Internal meetings / calls	Bell	1/24	1.0	8am conference call
24 Internal meetings / calls	Bell	1/25	1.0	Call with client
25 M&A activity	Bell	1/30	1.5	Call with client
26 Internal meetings / calls	Bell	1/31	0.5	Reviewed due diligence materials
Total			82.0	

Delphi Corporation - Summary of Hours by Individual Banker

Category	Professional	Date	Hours	Explanation
1 Internal meetings / calls	Brin	1/2	1.0	Call with buyer
2 Internal meetings / calls	Brin	1/3	1.0	Call with buyer
3 Internal meetings / calls	Brin	1/5	1.0	Internal Delphi meeting
4 Internal meetings / calls	Brin	1/4	1.5	Call with buyer
3 Internal meetings / calls	Brin	1/8	1.0	Internal Delphi meeting
5 Internal meetings / calls	Brin	1/10	2.0	Call with buyer
6 M&A Activity	Brin	1/10	2.5	Delphi conference call
7 Internal meetings / calls	Brin	1/10	1.0	8am conference call
8 Internal meetings / calls	Brin	1/11	1.0	Internal Delphi meeting
9 Internal meetings / calls	Brin	1/13	2.0	Call with buyer
10 M&A Activity	Brin	1/14	3.0	Reviewed bids
11 M&A Activity	Brin	1/17	1.0	8am conference call
12 M&A Activity	Brin	1/24	1.0	8am conference call
13 M&A Activity	Brin	1/31	1.0	8am conference call
Total			20.0	

Delphi Corporation - Summary of Hours by Individual Banker

Category	Professional	Date	Hours	Explanation
1 Internal meetings / calls	Fayn	1/2	1.0	Call with buyer
2 Internal meetings / calls	Fayn	1/3	1.0	Call with buyer
3 Internal meetings / calls	Fayn	1/3	1.0	Internal Delphi meeting
4 Internal meetings / calls	Fayn	1/4	1.5	Call with buyer
5 Internal meetings / calls	Fayn	1/8	1.0	Internal Delphi meeting
6 Internal meetings / calls	Fayn	1/10	2.0	Call with buyer
7 M&A Activity	Fayn	1/10	2.5	Delphi conference call
8 Internal meetings / calls	Fayn	1/10	1.0	8am conference call
9 Internal meetings / calls	Fayn	1/11	1.0	Internal Delphi meeting
10 Internal meetings / calls	Fayn	1/13	2.0	Call with buyer
11 M&A Activity	Fayn	1/14	3.0	Reviewed bids
12 M&A Activity	Fayn	1/17	1.0	8am conference call
13 M&A Activity	Fayn	1/24	1.0	8am conference call
14 M&A Activity	Fayn	1/31	1.0	8am conference call
Total			20.0	

Delphi Corporation - Summary of Hours by Individual Banker

	Category	Professional	Date	Hours	Explanation
1	Internal meetings / calls	Causar	1/8	1.0	Internal Delphi meeting
2	Internal meetings / calls	Causar	1/10	2.0	Call with buyer
3	M&A Activity	Causar	1/10	2.5	Delphi conference call
4	Internal meetings / calls	Causar	1/13	2.0	Call with buyer
5	M&A Activity	Causar	1/14	3.0	Reviewed bids
	Total			10.5	

Delphi Corporation - Summary of Hours by Individual Banker

Category	Professional	Date	Hours	Explanation
1 Internal meetings / calls	Caplan	1/2	1.0	Call with buyer
2 Internal meetings / calls	Caplan	1/3	1.0	Call with buyer
3 Internal meetings / calls	Caplan	1/3	1.0	Internal Delphi meeting
4 Internal meetings / calls	Caplan	1/4	1.5	Call with buyer
5 Internal meetings / calls	Caplan	1/8	1.0	Internal Delphi meeting
6 Internal meetings / calls	Caplan	1/10	2.0	Call with buyer
7 M&A Activity	Caplan	1/10	2.5	Delphi conference call
8 Internal meetings / calls	Caplan	1/10	1.0	8am conference call
9 Internal meetings / calls	Caplan	1/11	1.0	Internal Delphi meeting
10 Internal meetings / calls	Caplan	1/13	2.0	Call with buyer
11 M&A Activity	Caplan	1/14	3.0	Reviewed bids
12 M&A Activity	Caplan	1/17	1.0	8am conference call
13 M&A Activity	Caplan	1/24	1.0	8am conference call
14 M&A Activity	Caplan	1/31	1.0	8am conference call
Total			20.0	

Rothschild Investment Banking Professionals and Aggregate Time Records

Professional	Job Description	Title	Hours Worked In January 2007
Michael Barr	Investment Banker	Managing Director	16.0
Bill Cannon	Investment Banker	Vice President	25.0
Colin Savage	Investment Banker	Associate	8.0
Alex Ridings	Investment Banker	Analyst	0.0
Laura Pei	Investment Banker	Analyst	0.0
Total			49.0

Delphi Corporation - Project Inside - Summary of Hours by Individual Banker

Professional	Date	Hours	Category	Explanation
Barr	1/3	3.0	18 Buyer - meetings/calls/due diligence	Prep/Term sheet negotiation
Barr	1/8	6.0	9 Unions - calls/meetings/discussions	Prep for the meetings
Barr	1/10	1.0	3 Internal meetings/calls	Call with Delphi
Barr	1/11	0.5	3 Internal meetings/calls	Call with Delphi
Barr	1/16	3.0	18 Buyer - meetings/calls/due diligence	Prep/Term sheet negotiation
Barr	1/19	0.5	3 Internal meetings/calls	Call with Delphi
Barr	1/23	0.5	3 Internal meetings/calls	Call with Delphi
Barr	1/24	0.5	18 Buyer - meetings/calls/due diligence	Call with potential buyers
Barr	1/25	0.5	18 Buyer - meetings/calls/due diligence	Call with potential buyers
Barr	1/26	0.5	3 Internal meetings/calls	Call with Delphi
Barr	TOTAL	16.0		

Delphi Corporation - Project Inside - Summary of Hours by Individual Banker

Professional	Date	Hours	#	Category	Description
Cannon	1/3	3.0	18	Buyer - meetings/calls/due diligence	Prep/Term sheet negotiation
Cannon	1/8	4.0	20	Travel time	New York to Detroit
Cannon	1/8	6.0	9	Unions - calls/meetings/discussions	Prep for meetings
Cannon	1/8	4.0	20	Travel time	Detroit - New York
Cannon	1/10	1.0	3	Internal meetings/calls	Call with Delphi
Cannon	1/11	0.5	3	Internal meetings/calls	Call with Delphi
Cannon	1/11	0.5	3	Internal meetings/calls	Call with Delphi
Cannon	1/16	3.0	18	Buyer - meetings/calls/due diligence	Prep/Term sheet negotiation
Cannon	1/17	0.5	3	Internal meetings/calls	Call with Delphi
Cannon	1/19	0.5	3	Internal meetings/calls	Call with Delphi
Cannon	1/23	0.5	3	Internal meetings/calls	Call with Delphi
Cannon	1/24	0.5	18	Buyer - meetings/calls/due diligence	Call with potential buyers
Cannon	1/25	0.5	18	Buyer - meetings/calls/due diligence	Call with potential buyers
Cannon	1/26	0.5	3	Internal meetings/calls	Call with Delphi
Cannon	Total	25.0			

Delphi Corporation - Project Inside - Summary of Hours by Individual Banker

Professional	Date	Hours	Category	Explanation
Savage	1/10	1.0	3 Internal meetings/calls	Call with Delphi
Savage	1/11	0.5	3 Internal meetings/calls	Call with Delphi
Savage	1/11	0.5	3 Internal meetings/calls	Call with Delphi
Savage	1/16	3.0	18 Buyer - meetings/calls/due diligence	Prep/Term sheet negotiation
Savage	1/17	0.5	3 Internal meetings/calls	Call with Delphi
Savage	1/19	0.5	3 Internal meetings/calls	Call with Delphi
Savage	1/23	0.5	3 Internal meetings/calls	Call with Delphi
Savage	1/24	0.5	18 Buyer - meetings/calls/due diligence	Call with potential buyers
Savage	1/25	0.5	18 Buyer - meetings/calls/due diligence	Call with potential buyers
Savage	1/26	0.5	3 Internal meetings/calls	Call with Delphi
Savage	TOTAL	8.0		